IRIS METALS

ASX:IR1 - ASX RELEASE I 7 November 2025

Results of General Meeting

IRIS Metals Limited (ASX: IR1, "IRIS" or "the Company") is pleased to announce the results of today's General Meeting.

The results are set out in the attached document, in accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act.

All resolutions were **passed** and decided by way of a poll.

ENDS

This announcement was approved for release by the Board of Iris Metals.

For further information, please contact:

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INVESTORS & MEDIA

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About IRIS Metals (ASX:IR1)

IRIS Metals Ltd (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is located in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals.

The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: www.irismetals.com

Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation, or any other information made available to a person or any obligation to furnish the person with further information.

Not an offer in the United States:

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Competent Persons Statement:

The information in this announcement that relates to exploration results is based on information reviewed by Matt Hartmann, IRIS' President of U.S. Operations, and a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) (318271), a Registered Member of the Society for Mining, Metallurgy and Exploration (RM-SME) (4170350RM). Matt Hartmann is an exploration geologist with over 20 years' experience in mineral exploration, including lithium exploration and resource definition in the western United States, and has sufficient experience in the styles of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Matt Hartmann has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

Listing Rule 5.23.2:

In respect of this announcement, where IRIS has referred to, or referenced, prior ASX market announcements, IRIS confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement (unless otherwise stated) and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the prior relevant market announcement continue to apply and have not materially changed.

Disclosure of Proxy Votes

IRIS Metals Limited

General Meeting

Friday, 07 November 2025

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Ratification of Prior Issue of Tranche 1 Placement Shares	P	34,193,489	31,187,489 91.21%	6,000 0.02%	0	3,000,000 8.77%	63,292,489 99.99%	6,000 0.01%	0	Carried
2 Approval of Issue of Tranche 2 Placement Options	P	34,193,489	31,187,489 91.21%	6,000 0.02%	0	3,000,000 8.77%	63,292,489 99.99%	6,000 0.01%	0	Carried
3 Approval of Issue of Tranche 2 Placement Shares to Mr Anthony Collins, Director of the Company	P	41,120,509	37,914,509 92.20%	206,000 0.50%	247,250	3,000,000 7.30%	70,019,509 99.71%	206,000 0.29%	247,250	Carried
4 Approval of Issue of Tranche 2 Placement Options to Mr Anthony Collins, Director of Company	P	41,120,509	37,911,652 92.20%	208,857 0.51%	247,250	3,000,000 7.30%	70,016,652 99.70%	208,857 0.30%	247,250	Carried
5 Approval of Issue of Corporate Advisor Options	P	41,367,759	38,358,902 92.73%	8,857 0.02%	0	3,000,000 7.25%	70,463,902 99.99%	8,857 0.01%	0	Carried
6 Approval of Issue of Corporate Advisor Options	P	41,367,759	38,350,902 92.71%	16,857 0.04%	0	3,000,000 7.25%	70,455,902 99.98%	16,857 0.02%	0	Carried
7 Approval of Issue of Corporate Advisor ZEPOs	P	41,367,759	38,350,902 92.71%	16,857 0.04%	0	3,000,000 7.25%	70,455,902 99.98%	16,857 0.02%	0	Carried
8 Approval to Issue Shares for Ingersoll Property	P	41,250,779	38,033,922 92.20%	216,857 0.53%	116,980	3,000,000 7.27%	70,138,922 99.69%	216,857 0.31%	116,980	Carried

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
9 Approval of Issue of Securities under the Company's Employee Securities Incentive Plan	P	36,377,769	33,171,769 91.19%	206,000 0.57%	116,980	3,000,000 8.25%	36,171,769 99.43%	206,000 0.57%	116,980	Carried
10 Approval of Issue of Performance Rights to Mr Kevin Smith, Director of the Company	P	39,125,019	22,635,472 57.85%	13,489,547 34.48%	116,980	3,000,000 7.67%	54,740,472 80.23%	13,489,547 19.77%	116,980	Carried
11 Approval of Issue of Performance Rights to Mr Peter Marks, Director of the Company	P	38,867,759	22,015,712 56.64%	13,852,047 35.64%	2,500,000	3,000,000 7.72%	54,015,712 79.59%	13,852,047 20.41%	2,605,000	Carried