

Cleansing Notice

Notice under Section 708A(5)(e) of the Corporations Act

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) by Metal Bank Limited (**ASX: MBK**) (**Company**).

The Company confirms that today it has issued 7,063,066 fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.014 per share to raise \$98,882.92 before transaction costs, completing the placement of shares in addition to those to be issued under the Company's Entitlement Offer, as announced on 7 November 2025.

An Appendix 2A for the Placement Shares has been lodged with ASX earlier today.

The Company confirms the following with respect to the Placement Shares:

1. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708A(5) of the Corporations Act.
2. This notice is being given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act as it applies to the Company.
4. As at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, which is required to be set out in this notice.

Approved for release by the Board of the Company.

For further information contact:

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