

14 April 2025

First Graphene Limited Non-Renounceable Entitlement Issue Closure and Shortfall Notification

Highlights

- Non-Renounceable Entitlement Offer closed
- Applications for 75,648,682 New Options received
- Shortfall Offer will remain open for up to three (3 months) following the Closing Date.

First Graphene Limited ("First Graphene" or the Company)(ASX:FGR) is pleased to announce the successful completion of its non-renounceable entitlement offer of 1 New Option for every 4 Shares held the subject of its Prospectus released to ASX on 28 February 2025 to issue up to 186,932,376 New Options (**Entitlement Offer**).

The Entitlement Offer closed on 7 April 2025.

The results of the entitlement offer were as follows:

	New Options	Gross Proceeds	% of Entitlement Offer
New Options available under Entitlement Offer	186,932,376	\$934,662	100%
New Options subscribed for under the Entitlement Offer by Eligible Shareholders	42,687,450	\$213,438	22.8%
Shortfall applied for by the Closing Date	32,961,232	\$164,806	17.6%
Remaining unissued Shortfall	111,283,694	\$556,418	59.5%

The Directors resolved to keep the Shortfall Offer under the Prospectus open for up to 3 months following the Closing Date. New Options applied for under the Shortfall Offer will be issued on a progressive basis.

First Graphene wishes to thank all Eligible Shareholders who participated in the Entitlement Offer.

Elizabeth Lee
Company Secretary

-Ends-

This release has been approved for release by the Board.

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About First Graphene Ltd (ASX: FGR)

First Graphene Limited is focused on the development of advanced materials to help industry improve. The Company is a leading supplier of graphitic materials and product formulations with a specific commercial focus on large, high-growth global markets including cement and concrete; composites and plastics; coatings, adhesives, sealants and elastomers (CASE); and energy storage applications.

One of the key outcomes these advanced materials offer is the reduction of carbon dioxide emissions, whether directly through a reduction in output of these harmful greenhouse gases or lower energy usage requirements in manufacturing, or indirectly due to enhanced performance characteristics and extending the usable life of products.

First Graphene has a robust manufacturing platform based on captive and abundant supply of high-purity raw materials, and readily scalable technologies to meet growing market demand. As well as being the world's leading supplier of its own high performance PureGRAPH® graphene product range, the Company works with multiple industry partners around the world as a supplier of graphitic materials and partner to research, develop, test and facilitate the commercial marketing of a wide range of sector-specific chemical solutions.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The Company is incorporated in the UK as First Graphene (UK) Ltd and is located at the new trailblazing Manchester Innovation District which is a science and technology ecosystem strategically placed in the heart of Manchester, UK.

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