

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Emerald Resources NL

ACN/ARSN 009 795 046

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 23/07/2024

The previous notice was given to the company on 09/05/2024

The previous notice was dated 08/05/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	64,994,268	9.99%	58,974,600	8.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDY	ESB Pension Fund GDY (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 389,905	0.06%

VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GD_X)	Same as above.	Ordinary shares 29,567,849	4.51%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GD_XAU)	Same as above.	Ordinary shares 772,053	0.12%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GD_XJ)	Same as above.	Ordinary shares 18,928,144	2.88%
VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Same as above.	Ordinary shares 5,294,751	0.81%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGD_X)	Same as above.	Ordinary shares 1,971,037	0.30%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGD_XJ)	Same as above.	Ordinary shares 1,637,380	0.25%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Global Gold Fund	Van Eck VIP Global Gold Fund (VGOLD)	Same as above	Ordinary shares 413,481	0.06%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

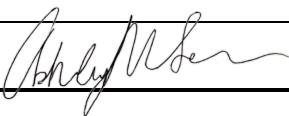
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

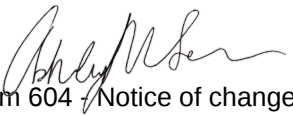
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name	Ashley Sousa	capacity	Manager
sign here		date	25/07/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	05/10/2024	B	-	In-Kind	37,854
GDX	05/16/2024	B	-	In-Kind	25,236
GDX	05/20/2024	B	-	In-Kind	25,236
GDX	05/22/2024	S	-	In-Kind	168,320
GDX	05/23/2024	B	-	In-Kind	33,664
GDX	05/24/2024	S	-	In-Kind	8,416
GDX	05/29/2024	S	-	In-Kind	58,912
GDX	05/31/2024	S	-	In-Kind	122,061
GDX	06/04/2024	B	-	In-Kind	67,392
GDX	06/05/2024	B	-	In-Kind	84,320
GDX	06/06/2024	B	-	In-Kind	33,728
GDX	06/07/2024	B	-	In-Kind	63,225
GDX	06/10/2024	S	-	In-Kind	42,160
GDX	06/11/2024	S	-	In-Kind	46,376
GDX	06/21/2024	B	-	In-Kind	134,912
GDX	06/21/2024	S	9,674,742.14	-	2,742,640
GDX	06/25/2024	S	-	In-Kind	88,780
GDX	06/27/2024	S	-	In-Kind	7,720
GDX	06/28/2024	S	-	In-Kind	254,760
GDX	07/12/2024	S	-	In-Kind	81,039
GDX	07/16/2024	B	-	In-Kind	165,937
GDX	07/18/2024	S	-	In-Kind	104,166
GDX	07/19/2024	S	-	In-Kind	88,734
GDXJ	05/17/2024	S	-	In-Kind	16,866
GDXJ	05/17/2024	B	81,991.40	-	21,505
GDXJ	05/23/2024	S	-	In-Kind	84,330
GDXJ	05/24/2024	S	-	In-Kind	16,866
GDXJ	06/04/2024	B	-	In-Kind	16,854
GDXJ	06/05/2024	B	-	In-Kind	16,854
GDXJ	06/06/2024	B	-	In-Kind	16,854
GDXJ	06/10/2024	S	-	In-Kind	16,858
GDXJ	06/12/2024	B	-	In-Kind	16,856
GDXJ	06/21/2024	S	1,591,349.47	-	451,123
GDXJ	06/24/2024	S	-	In-Kind	24,729
GDXJ	06/26/2024	S	-	In-Kind	74,178
GDXJ	07/01/2024	S	-	In-Kind	16,484
GDXJ	07/05/2024	S	-	In-Kind	74,169
GDXJ	07/17/2024	B	-	In-Kind	16,478
IIG	07/17/2024	S	1,154,155.27	-	286,097
IIG	07/18/2024	S	1,040,548.08	-	260,978
IIG	07/19/2024	S	1,081,185.08	-	274,379
IIG	07/22/2024	S	755,638.85	-	190,801
IIG	07/23/2024	S	1,892,826.22	-	487,745



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
VGOLD	07/17/2024	S	91,566.90	-	22,698
VGOLD	07/18/2024	S	82,553.12	-	20,705
VGOLD	07/19/2024	S	85,776.38	-	21,768
VGOLD	07/22/2024	S	59,947.82	-	15,137
VGOLD	07/23/2024	S	150,154.76	-	38,692
UCTGDX	05/07/2024	S	97,860.28	-	28,043
UCTGDX	05/10/2024	B	32,612.76	-	9,317
UCTGDX	05/22/2024	S	256,526.58	-	65,447
UCTGDX	05/23/2024	S	372,470.48	-	98,287
UCTGDX	06/21/2024	S	647,019.59	-	183,310
UCTGDX	06/25/2024	B	312,529.75	-	90,322
UCTGDX	06/27/2024	B	195,716.51	-	57,392
UCTGDX	06/28/2024	B	31,220.88	-	8,844
UCTGDX	07/15/2024	S	65,856.34	-	16,507
UCTGDX	07/16/2024	S	670,502.63	-	167,216
UCTGDX	07/17/2024	B	35,417.97	-	8,810
UCTGDXJ	05/17/2024	B	17,280.08	-	4,535
UCTGDXJ	05/17/2024	B	56,645.12	-	14,866
UCTGDXJ	05/28/2024	B	24,102.01	-	6,342
UCTGDXJ	05/30/2024	B	80,929.79	-	21,930
UCTGDXJ	06/07/2024	S	91,258.31	-	23,892
UCTGDXJ	06/12/2024	S	56,237.60	-	15,367
UCTGDXJ	06/21/2024	S	123,841.19	-	35,086
GDXAU	05/09/2024	S	17,256.38	-	5,106
GDXAU	05/28/2024	S	9,704.13	-	2,554
GDXAU	05/30/2024	B	4,819.62	-	1,306
GDXAU	06/03/2024	B	9,589.71	-	2,557
GDXAU	06/21/2024	S	252,102.26	-	71,421
GDXAU	06/24/2024	B	4,020.36	-	1,172
GDXAU	06/27/2024	B	7,987.10	-	2,342
GDXAU	06/27/2024	B	7,987.02	-	2,342
GDXAU	06/28/2024	S	36,062.04	-	10,217
GDXAU	07/01/2024	B	8,111.05	-	2,344
GDXAU	07/17/2024	B	9,283.11	-	2,309
GDXAU	07/18/2024	B	9,329.38	-	2,309
ESBGDX	06/14/2024	S	242,377.38	-	69,463
ESBGDX	06/21/2024	S	123,557.05	-	35,009
In-Kind transactions result from receiving a basket of securities (including EMERALD RESOURCES NL) in exchange for securities.					