

18 November 2025

SECTION 708A NOTICE – ISSUE OF SHARES

Sunshine Metals Limited (ASX:SHN, “the **Company**”) provides this notice to ASX under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**Corporations Act**”) in relation to the issue of 3,972,584 fully paid ordinary shares in the capital of the Company (“**Shares**”) following the exercise of 3,972,584 options to acquire Shares without disclosure under Part 6D.2 of the Corporations Act.

The Act restricts the on-sale of securities issued without disclosure under Chapter 6D of the Act, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5)(e) of the Act, subject to the Company being granted orders to that effect by the Supreme Court of Western Australia, which will be sought by the Company as soon as possible.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure under Part 6D.2 of the Act;
- (b) this notice is given under section 705A(5)(e) of the Act;
- (c) as at 7 October 2025, and when the Shares were issued, and as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and sections 674 and 674A of the Act; and
- (d) as at 7 October 2025, and when the Shares were issued, and as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.

For more information, please contact:

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