Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**ALLUP SILICA LIMITED**
ABN	**47 163 173 224**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SIMON FINNIS
Date of appointment	16 AUGUST 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
MRS HAYLEY GERALDINE FINNIS AND MR SIMON FINNIS <FINNIS SUPER FUND A/C> Mr Finnis is a director/trustee and beneficiary	500,000 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Agreement
Nature of interest	Indirect
Name of registered holder (if issued securities)	Simon Finnis
No. and class of securities to which interest relates	Issue of performance rights subject to shareholder approval. Refer to ASX announcement dated 16 August 2024 and appendix A below.

Appendix A

Class	Class A	Class B	Class C	Class D	Class E
Number	2,500,000	2,000,000	2,000,000	3,000,000	4,000,000
Vesting Condition	**All of the following**: • Completion of a pre-feasibility study on any of the Company's project to JORC/AUSIMM standard • Update Heritage and Cultural studies and maintain licenses in good standing • Upgrade any Company Resource to 150Mt in Indicated category	Complete a Feasibility Study to acquire 100% of any Project with Capex < $150M for 10Mtpa project	**All of the following:** • Achieve Final Investment Decision • Complete Financing, so that the Project is fully funded inclusive of contingency, overrun facility and working capital, to the satisfaction of the Board • Complete Detailed Design and FEED Engineering	Complete Construction and Commissioning to 90% design capacity	Achieve a share price of $0.40 and greater, or a market capitalisation of $50m or greater, and maintain it for a period of 12 months
Vesting period	By 31 July 2025	By 31 July 2026	By 31 July 2027	By 31 July 2029	By 31 July 2029
Expiry Date	5 years from issue	5 years from issue	5 years from issue	5 years from issue	5 years from issue

+ See chapter 19 for defined terms.