



Announcement Summary

Entity name

BALKAN MINING AND MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday July 14, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BMM	ORDINARY FULLY PAID	13,300,000	14/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BALKAN MINING AND MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

67646716681

1.3 ASX issuer code

BMM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/7/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

BMMAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

BMM : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

10,000,000

And the date the escrow restrictions have ceased or will cease

14/7/2023

Issue date

14/7/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

10,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Restricted shares released were issued in conjunction with the Company's Demerger as noted in the Prospectus dated 25 May 2021 and were held in escrow until 14 July 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.140000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

BMMAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

BMM : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

2,500,000

And the date the escrow restrictions have ceased or will cease

14/7/2023

Issue date

14/7/2023



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

2,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Restricted shares were issued to the Company's Corporate Advisor pursuant to the Prospectus dated 25 May 2021 and were held in escrow until 14 July 2023

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

BMMAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

BMM : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

800,000

And the date the escrow restrictions have ceased or will cease

14/7/2023



Issue date

14/7/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

800,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Restricted shares released from escrow relate to the prior conversion of escrowed performance rights issued pursuant to the Prospectus dated 25 May 2021 and were held in escrow until 14 July 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.120000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BMM : ORDINARY FULLY PAID	61,072,014

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMMAA : ORDINARY FULLY PAID RESTRICTED	0
BMMAC : PERFORMANCE RIGHTS RESTRICTED	1,600,000
BMMAB : OPTION EXPIRING 06-JUL-2024 RESTRICTED	3,500,000
BMMAE : PERFORMANCE RIGHTS	9,300,000
BMMAD : OPTION EXPIRING 31-AUG-2023 EX \$1.00	250,000
BMAAF : OPTION EXPIRING 31-AUG-2023 EX \$0.75	250,000
BMMAG : OPTION EXPIRING 06-OCT-2025 EX \$0.30	2,000,000