

Market Announcement

21 October 2024

Patagonia Lithium Limited (ASX: PL3) – Trading Halt

Description

The securities of Patagonia Lithium Limited ('PL3') will be placed in trading halt at the request of PL3, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 23 October 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



**PATAGONIA
LITHIUM**

21 October 2024

Attention: Dale Wang
ASX Compliance Pty Ltd
Level 50, South Tower, Rialto, 525 Collins Street
Melbourne VIC 3000

Patagonia Lithium – Request for Trading Halt

Patagonia Lithium Ltd ACN 654 004 403 (ASX: PL3) (**Patagonia Lithium**) hereby requests that ASX Limited ACN 008 624 691 (**ASX**) halt the trading of Patagonia Lithium's securities with effect prior to the commencement of trading today, 21 October 2024.

In accordance with ASX Listing Rule 17.1:

1. Patagonia Lithium requests the trading halt for the purpose of considering and executing a proposed capital raising;
2. Patagonia Lithium requests that the trading halt remain in place until the earlier of:
 - (a) such time as Patagonia Lithium makes an announcement to the market in relation to the capital raising; or
 - (b) the commencement of trading on Wednesday 23 October 2024;
3. Patagonia Lithium expects that the trading halt will be ended by the announcement referred to in paragraph 2(a) being made to the ASX; and
4. Patagonia Lithium is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Jarek Kopias
Company Secretary
Patagonia Lithium Ltd

Capital structure

59.7m - PL3 shares
14.6m - PL3O quoted options
7.1m - unquoted options
0.3m - unquoted convertible notes

Patagonia Lithium Ltd
Level 6, 505 Little Collins Street
Melbourne VIC 3000
<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair
Rick Anthon - NED
Sam Qi - NED
Jarek Kopias - Co Sec