



Announcement Summary

Entity name

TESORO GOLD LTD

Date of this announcement

Monday December 16, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class F Performance Rights	21,750,000	16/12/2024
New class - code to be confirmed	Class G Performance Rights	21,750,000	16/12/2024
New class - code to be confirmed	Class H Performance Rights	21,750,000	16/12/2024
New class - code to be confirmed	Class I Performance Rights	750,000	16/12/2024
New class - code to be confirmed	Class J Performance Rights	750,000	16/12/2024
New class - code to be confirmed	Class K Performance Rights	750,000	16/12/2024
New class - code to be confirmed	Class L Performance Rights	2,100,000	16/12/2024
New class - code to be confirmed	Class M Performance Rights	1,350,000	16/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TESORO GOLD LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

106854175

1.3 ASX issuer code

TSO

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Class F Performance
Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Zeffron Reeves	Mr Zeffron Charles Reeves <The Palin A/C>	7,500,000
Mark Connelly	Mark Connelly	3,750,000
Linton Putland	Mr Linton John Putland + Ms Karen Suzanne Putland <Putland Family A/C>	6,750,000
Geoffrey McNamara	Tanamera Resources Pte Ltd	3,750,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://stocknessmonster.com/announcements/tso.asx-6A1234273/>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/tso.asx-6A1118111/>

Any other information the entity wishes to provide about the +securities the subject of this notification

None



Issue details

Number of +securities

21,750,000

ASX +security code

New class - code to be confirmed

+Security description

Class G Performance
Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Zeffron Reeves	Mr Zeffron Charles Reeves <The Palin A/C>	7,500,000
Mark Connelly	Mark Connelly	3,750,000
Linton Putland	Mr Linton John Putland + Ms Karen Suzanne Putland <Putland Family A/C>	6,750,000
Geoffrey McNamara	Tanamera Resources Pte Ltd	3,750,000

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/tso.asx-6A1118111/>

Any other information the entity wishes to provide about the +securities the subject of this notification

None



Issue details

Number of +securities

21,750,000

ASX +security code

New class - code to be confirmed

+Security description

Class H Performance
Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Zeffron Reeves	Mr Zeffron Charles Reeves <The Palin A/C>	7,500,000
Mark Connelly	Mark Connelly	3,750,000
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Geoffrey McNamara	Tanamera Resources Pte Ltd	3,750,000

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Any other information the entity wishes to provide about the +securities the subject of this notification

None



Issue details

Number of +securities

21,750,000

ASX +security code

New class - code to be confirmed

+Security description

Class I Performance
Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Zeffron Reeves

Name of registered holder

Mr Zeffron Charles Reeves <The Palin
A/C>

Number of +securities

750,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

750,000

**ASX +security code**

New class - code to be confirmed

+Security descriptionClass J Performance
Rights**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP**

Zeffron Reeves

Name of registered holderMr Zeffron Charles Reeves <The Palin
A/C>**Number of +securities**

750,000

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None

Issue details

Number of +securities

750,000

ASX +security code

New class - code to be confirmed

+Security descriptionClass K Performance
Rights**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Zeffron Reeves	Mr Zeffron Charles Reeves <The Palin A/C>	750,000

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/tso.asx-6A1118111/>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

750,000

ASX +security code

New class - code to be confirmed

+Security description

Class L Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

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Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Zeffron Reeves	Mr Zeffron Charles Reeves <The Palin A/C>	750,000
Linton Putland	Mr Linton John Putland + Karen Suzanne Putland <Putland Family A/C>	1,350,000



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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/tso.asx-6A1118111/>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

2,100,000

ASX +security code

New class - code to be confirmed

+Security description

Class M Performance
Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Linton Putland	Mr Linton John Putland + Karen Suzanne Putland <Putland Family A/C>	1,350,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

1,350,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TSO : ORDINARY FULLY PAID	1,553,414,041
TSOO : OPTION EXPIRING 07-JUL-2025	60,256,162
TSOOA : OPTION EXPIRING 13-DEC-2025	136,298,991

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TSOAB : PERFORMANCE RIGHTS	39,206,470
TSOAD : SHARE RIGHTS	1,354,321
TSOAE : OPTION EXPIRING 16-JAN-2026 EX \$0.027	2,000,000
New class - code to be confirmed : Class F Performance Rights	21,750,000
New class - code to be confirmed : Class G Performance Rights	21,750,000
New class - code to be confirmed : Class H Performance Rights	21,750,000
New class - code to be confirmed : Class I Performance Rights	750,000
New class - code to be confirmed : Class J Performance Rights	750,000
New class - code to be confirmed : Class K Performance Rights	750,000
New class - code to be confirmed : Class L Performance Rights	2,100,000
New class - code to be confirmed : Class M Performance Rights	1,350,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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