

Letter to Option Holders – Notice of Expiration of Listed Options

Titan Minerals Limited (ASX: TTM) (**Titan** or the **Company**) confirms the attached correspondence has been sent to registered holders of TTMO listed Options exercisable at 35c per Option with an expiry Date of Friday, 31 January 2025.

-ENDS-

Released with the authority of the Board.

For further information on the company and our projects, please visit: **www.titanminerals.com.au**



17 December 2024

Expiry of TTM Options

Dear Option Holder,

We are writing to you as a registered holder of options with an exercise price of A\$0.35 per option (**Options**) in Titan Minerals Limited (ASX: TTM) (**Company** or **TTM**), to remind you that your Options will expire at 5:00pm (AWST) on Friday, 31 January 2025 (**Expiry Date**).

Your Options may be exercised **in whole or in part** in the manner described below no later than 5:00pm (AWST) on **Friday, 31 January 2025**. Any Options not validly exercised by that time will lapse and all rights under those Options will cease at that time.

The courses of action available to you as a holder of Options are:

(a) **Exercise some or all of your Options**

If you wish to exercise your Options, you must complete the "Notice of Exercise of Options" Form (**Notice of Exercise**) accompanying this letter and provide the completed Notice of Exercise together with proof of payment of A\$0.35 per Option being exercised in accordance with the instructions detailed in the Notice of Exercise. Your completed Notice of Exercise and payment (in cleared funds) must be received by no later than 5:00pm (AWST) on **Friday, 31 January 2025**. **If you have elected to pay for the exercise of your Options via BPay, you do not need to return a completed Notice of Exercise.**

(b) **Listed Options**

If you are a holder of listed Options, please note that official quotation of your listed Options will cease at the close of trading on Friday, 24 January 2025, being four (4) business days before the Expiry Date.

(c) **Do nothing and allow your Options to expire**

If you do not exercise your Options in the manner described above, they will expire at 5:00pm (AWST) on the Expiry Date and your right to subscribe for fully paid ordinary shares in TTM (**Shares**) at A\$0.35 per Share will lapse. If you are a holder of listed Options, you will not receive any bonus options.

In accordance with Clause 5.2 of Appendix 6A of the ASX Listing Rules, TTM provides options holders with the following information:

- The name of the option holder is contained on the enclosed personalised Notice of Exercise.
- The number of Options held and the number of fully paid ordinary shares in the Company to be issued on the conversion of the Options is detailed in the enclosed personalised Notice of Exercise.

- The exercise price for each Option is A\$0.35 (being the Exercise Price).
- The due date for payment of the Exercise Price is 5:00pm (AWST) on 31 January 2025 (being the Expiry Date).
- If you do not exercise your Options in the manner described above, they will expire at 5:00pm (AWST) on the Expiry Date and your right to subscribe for Shares at A\$0.35 per Share will lapse. If you are a holder of listed Options, you will not receive any bonus options.
- Official quotation of listed Options will cease on Friday, 24 January 2025 from close of trading, being four (4) business days before the Expiry Date.
- The market price of Shares on ASX was \$0.36 on 16 December 2024, being the last trading day prior to the date of this letter.
- During the three (3) months preceding the date of this letter:
 - the highest market sale price of Shares was \$0.60 on 25 October 2024; and
 - the lowest market sale price of Shares was \$0.36 on 16 December 2024.
- As at the date of this letter, there is no underwriting agreement in place for the exercise of the Options.

This letter is being sent to all holders of listed Options in accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules.

If you have any further questions, please do not hesitate to contact our registry at ttm@xcend.co.

Yours faithfully,

Zane Lewis
Company Secretary

