



Update Summary

Entity name

LITHIUM UNIVERSE LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

1/11/2024

Reason for update to a previous announcement

The previous announcement has been amended to reflect the updated Tranche 2 placement terms as per the updated announcement dated 31 October 2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

LITHIUM UNIVERSE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

148878782

1.3 ASX issuer code

LU7

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The previous announcement has been amended to reflect the updated Tranche 2 placement terms as per the updated announcement dated 31 October 2024

1.4b Date of previous announcement to this update

30/10/2024

1.5 Date of this announcement

1/11/2024

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	9/12/2024	Estimated	

Comments

The allotment of ordinary shares to participants in the Company's "Tranche 2" share placement is contingent upon shareholder approval, which will be requested at a General Meeting of shareholders that is expected to take place on 9 December 2024.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

Details of +securities proposed to be issued

ASX +security code and description

LU7 : ORDINARY FULLY PAID

Number of +securities proposed to be issued

16,666,667

Reason for the update of 'Number of +securities proposed to be issued'

The number of securities proposed to be issued have been adjusted to reflect the revised offer price under the Tranche 2 placement.

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01200

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

LU70P

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

LISTED OPTIONS - EXPIRY 12 JANUARY 2026

+Security type

Options

Number of +securities proposed to be issued

16,666,667

Reason for the update of 'Number of +securities proposed to be issued'

The proposed number of options to be issued has been updated to align with the revised number of ordinary shares to be issued under the Tranche 2 placement. These options are free-attaching and will be issued on a 1-for-1 basis.

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options are free attaching to investors who participated in the Company's Tranche 2 share placement.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0300

Expiry date

12/1/2026

Details of the type of +security that will be issued if the option is exercised

LU7 : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

16,000,000 ordinary shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to the Company's announcement lodged to the ASX on 30 October 2024.

Part 7C - Timetable

7C.1 Proposed +issue date

9/12/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

9/12/2024

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

SP Corporate Advisory, Ignite Equity and GBA Capital



7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A 6% fee is to be paid to various brokers who have introduced investors to the capital raising.

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

The options are free attaching to investors who participated under the Company's Tranche 2 share placement, subject to shareholder approval having been obtained at the Company's upcoming General Meeting

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The indicative use of funds for the Company's placement can be found within its amended announcement to the ASX on 31 October 2024.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

The number of securities that will be issued if the option is exercised will be 16,666,667

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued