

Market Announcement

5 November 2024

IRIS Metals Limited (ASX: IR1) – Suspension from Quotation

Description

The securities of IRIS Metals Limited ('IR1') will be suspended from quotation immediately under Listing Rule 17.2, at the request of IR1, pending the release of an announcement regarding a capital raising program.

Issued by

ASX Compliance



ASX:IR1 - ASX RELEASE | 5 November 2024

ASX Limited
Listings Compliance, Melbourne
Level 50 Rialto Towers, South Tower
525 Collins Street
MELBOURNE, VIC, 3000

Attention: Ms Teju Vanam (Adviser, Listings Compliance (Melbourne))

By Email Only: tradinghaltsmelbourne@asx.com.au

Dear Ms Vanam

VOLUNTARY SUSPENSION REQUEST

IRIS Metals Limited [ASX:IR1] (**Company or IRIS**) hereby requests a voluntary suspension from the commencement of trading today (being to follow on from its current trading halt implemented on 1 November 2024) in relation to the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.2.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in connection with the request:

- The voluntary suspension is requested pending an announcement by the Company in relation to a capital raising program.
- IRIS requests that the voluntary suspension remain in place until the Company releases the intended announcement, with the suspension expected to continue up until pre opening of trading on Tuesday, 12 November 2024.
- IRIS is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Please contact me if you require any additional information.

For and on behalf of the Board of the Company.

Yours faithfully

David Franks

ENDS

This announcement was approved for release by the Board of IRIS Metals Ltd.

For further information, please contact:

COMPANY

Peter Marks

E. admin@irismetals.com

INVESTORS & MEDIA

Melissa Tempa

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About IRIS Metals (ASX: IR1)

IRIS Metals Ltd (ASX: IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals.

The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: www.irismetals.com

Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

Not an offer in the United States:

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.