



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Monday February 17, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted \$0.25 options expiring 07-Aug-26	375,000	17/02/2025
New class - code to be confirmed	Unquoted \$0.25 options expiring 04-Feb-27	10,000	17/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

375,000 Unquoted \$0.25 options expiring 07-Aug-26
10,000 Unquoted \$0.25 options expiring 04-Feb-27

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted \$0.25 options expiring 07-Aug-26

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to ASX announcement dated 29-Sep-23: <https://announcements.asx.com.au/asxpdf/20230929/pdf/05vhk4ln2jfsvw.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

7/8/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HVY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 17-Feb-25: <https://announcements.asx.com.au/asxpdf/20250217/pdf/06fld9725n6863.pdf>



Issue details

Number of +securities

375,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free-attaching options for prepaid royalty funding

Purpose of the issue

Other

Additional Details

Free-attaching options for prepaid royalty funding

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted \$0.25 options expiring 04-Feb-27

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Refer to ASX announcement dated 29-Sep-23: <https://announcements.asx.com.au/asxpdf/20230929/pdf/05vhk4ln2jfsvw.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

4/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HVV : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 17-Feb-25: <https://announcements.asx.com.au/asxpdf/20250217/pdf/06fld9725n6863.pdf>

Issue details

Number of +securities

10,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free-attaching options for prepaid royalty funding

Purpose of the issue

Other

Additional Details

Free-attaching options for prepaid royalty funding





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	67,043,592

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAX : OPTION EXPIRING 09-AUG-2026 EX \$0.25	10,000
HVYAS : OPTION EXPIRING 07-DEC-2025 EX \$0.25	100,000
HVYAW : OPTION EXPIRING 07-AUG-2026 EX \$0.25	875,000
HVYAT : OPTION EXPIRING 19-APR-2026 EX \$0.25	100,000
HVYAV : OPTION EXPIRING 18-JUL-2026 EX \$0.25	25,000
HVYAU : OPTION EXPIRING 13-JUL-2026 EX \$0.25	25,000
HVYAR : OPTION EXPIRING 22-MAR-2026 EX \$0.25	150,000
HVYAY : OPTION EXPIRING 28-JUL-2026 EX \$0.25	50,000
HVYAM : OPTION EXPIRING 07-DEC-2026 EX \$0.20	750,000
HVYAN : OPTION EXPIRING 07-DEC-2026 EX \$0.25	750,000
HVYAO : OPTION EXPIRING 07-DEC-2026 EX \$0.30	1,500,000
HVYAP : OPTION EXPIRING 07-DEC-2026 EX \$0.1399	1,500,000
HVYAQ : OPTION EXPIRING 06-DEC-2026 EX \$0.1399	300,000
HVYAK : PERFORMANCE RIGHTS	1,940,408
HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25	650,000



New class - code to be confirmed : Unquoted \$0.25 options expiring 07-Aug-26	375,000
New class - code to be confirmed : Unquoted \$0.25 options expiring 04-Feb-27	10,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

375,000 Unquoted \$0.25 options expiring 7 August 2026
10,000 Unquoted \$0.25 options expiring 4 February 2027

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No