Rules 4.7.3 and 4.10.3

Appendix 4G

Key to Disclosures
Corporate Governance Council Principles and Recommendations

Name of entity:

Evolution Energy Minerals Limited

ABN / ARBN:	Financial year ended:
53 648 703 548	30 June 2025

Our corporate governance statement[1] for the above period above can be found at:[2]

☐	These pages of our Annual Report:	Not Applicable
☒	This URL on our website: **https://evolutionenergyminerals.com.au/corporate/#corporate-governance**	

The Corporate Governance Statement is accurate and up to date on 30 September 2025 and has been approved by the Board.

The annexure includes a key to where our corporate governance disclosures can be located.

Eryn Kestel
Company Secretary

30 September 2025

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is crossed, we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ Corporate Governance Statement The Board Charter is at https://evolutionenergyminerals.com.au/corporate/#corporate-governance	-
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election, as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒ Corporate Governance Statement All material information about the current directors in office is disclosed in the Directors' Report within the Annual Reports https://evolutionenergyminerals.com.au/company-reports/	-
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒ Corporate Governance Statement	-
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒ Corporate Governance Statement. The Board Charter is at https://evolutionenergyminerals.com.au/corporate/#corporate-governance	-

Corporate Governance Council recommendation		Where a box below is crossed, we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:
1.5	A listed entity should: (a) have and disclose a diversity policy	☒ Corporate Governance Statement. The Diversity Policy is at https://evolutionenergyminerals.com.au/corporate/#corporate-governance	
	(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and	Refer column b.	☒ **Evolution Energy Minerals Limited does not comply with paragraphs (b), (c) (1) and (2). An explanation has been included in the 2025 Corporate Governance Statement advising why no measurable objectives have been set.**
	(c) disclose in relation to each reporting period		
	1. the measurable objectives set for that period to achieve greater diversity;	Refer column b.	
	2. the entity's progress towards achieving those objectives; and	Refer column b.	
	3. either:		
	a. the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or	☒ Corporate Governance Statement.	
	b) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.	Not Applicable	
	If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objectives for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	Evolution Energy Minerals Limited was not in the S&P / ASX 300 Index at the commencement of the reporting period.	

Corporate Governance Council recommendation		**Where a box below is crossed, we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:**	**Where a box below is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:**
1.6	A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ Corporate Governance Statement ☒ Corporate Governance Statement	
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ Corporate Governance Statement page 6	☒ **The evaluation process is not formal in the strictest sense but is a process which the Board deems appropriate given size and composition.**

Corporate Governance Council recommendation		Where a box below is crossed, we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:
PRINCIPLE 2 - STRUCTURE THE BOARD TO ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	Refer to column b. Refer to column b. Refer to column b. The Remuneration and Nomination Committee Charter is at https://evolutionenergyminerals.com.au/corporate/#corporate-governance Refer to column b. Refer to column b. ☒ Corporate Governance Statement.	☒ **Evolution Energy Minerals Limited does not comply with paragraph (a) points (1), (2), (4) and (5).** **Given the Board's current size and structure, the responsibilities of a dedicated Nomination Committee is being fulfilled by the full Board.**
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☒ Corporate Governance Statement.	-

Corporate Governance Council recommendation		Where a box below is crossed, we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, association or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ Corporate Governance Statement with further disclosure within Directors' Reports in the Annual Reports at https://evolutionenergyminerals.com.au/company-reports/ ☒ Corporate Governance Statement. ☒ Corporate Governance Statement with further disclosure within Directors' Reports in the Annual Reports at https://evolutionenergyminerals.com.au/company-reports/	
2.4	A majority of the board of a listed entity should be independent directors.	-	☒ **The Board currently comprises four Directors, two are considered independent and two are not. Accordingly, the Board does not have a majority of independent Directors as recommended.**
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	-	☒ **The Chair of the Company is a Non-Executive Director but is not considered independent, as he acts as a representative of one of the major Shareholders.**

Corporate Governance Council recommendation		**Where a box below is crossed, we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:**	**Where a box below is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:**
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒ Corporate Governance Statement.	

PRINCIPLE 3 – ACT ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values	☒ Corporate Governance Statement. The Company's values are in the Code of Conduct at https://evolutionenergyminerals.com.au/corporate/#corporate-governance	-
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure the board or a committee of the board is informed of any material breaches of that code.	☒ Corporate Governance Statement. The Code of Conduct is at https://evolutionenergyminerals.com.au/corporate/#corporate-governance ☒ Corporate Governance Statement.	-
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure the board or a committee of the board is informed of any material incidents reported under that policy	☒ Corporate Governance Statement. The Whistleblower Policy is at https://evolutionenergyminerals.com.au/corporate/#corporate-governance ☒ Corporate Governance Statement.	-
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure the board or a committee of the board is informed of any material breaches under that policy	☒ Corporate Governance Statement. The Anti-bribery and Corruption Policy is at https://evolutionenergyminerals.com.au/corporate/#corporate-governance ☒ Corporate Governance Statement.	-

PRINCIPLE 4 – SAFEGUARD INTEGRITY IN CORPORATE REPORTING			
4.1	The board of a listed entity should: (a) have an audit committee which:	Refer column b	☒ **Evolution Energy Minerals Limited does not comply with paragraph (a) points (1), (2), (4) and (5).** **Given the Board's current size and structure, the responsibilities of a dedicated Nomination Committee is being fulfilled by the full Board.**
	(1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and	Refer column b	
	(2) is chaired by an independent director, who is not the chair of the board, and disclose:	Refer column b	
	(3) the charter of the committee;	The Audit and Risk Committee Charter is at: https://evolutionenergyminerals.com.au/corporate/#corporate-governance	
	(4) the relevant qualifications and experience of the members of the committee; and	Refer column b	
	(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or	Refer column b	
	(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☒ Corporate Governance Statement.	

4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒ Corporate Governance Statement.	-
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☒ Corporate Governance Statement.	-

Corporate Governance of Council recommendation		**Where a box below is crossed, we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:**	**Where a box is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:**
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under Listing Rules 3.1	☒ Corporate Governance Statement.	-
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒ Corporate Governance Statement	-
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation	☒ Corporate Governance Statement	-

Corporate Governance of Council recommendation		Where a box below is crossed, we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ Corporate Governance Statement. Information about the Company and its governance can be found at www.evolutionenergyminerals.com.au	-
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒ Corporate Governance Statement. The Shareholder Communication Policy at https://evolutionenergyminerals.com.au/corporate/#corporate-governance	-
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ Corporate Governance Statement. The processes employed to facilitate and encourage participation at meetings of Shareholders are outlined in the Shareholder Communication Policy at https://evolutionenergyminerals.com.au/corporate/#corporate-governance and Notices of Annual General Meeting at www.evolutionenergyminerals.com.au	-
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒ Corporate Governance Statement.	-
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒ Corporate Governance Statement.	-

Corporate Governance of Council recommendation		Where a box below is crossed, we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should:		
	(a) have a committee or committees to oversee risk, each of which:	Refer column b.	☒ **Evolution Energy Minerals Limited does not comply with paragraph (a) points (1), (2), (4) and (5).** **Given the Board's current size and structure, the responsibilities of a dedicated Nomination Committee is being fulfilled by the full Board.**
	(1) has at least three members, a majority of whom are independent directors; and	Refer column b.	
	(2) is chaired by an independent director, and disclose:	Refer column b	
	(3) the charter of the committee;	The Audit and Risk Committee Charter is at: https://evolutionenergyminerals.com.au/corporate/#corporate-governance	
	(4) the members of the committee; and	Refer column b	
	(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or	Refer column b	
	(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☒ Corporate Governance Statement.	
7.2	The board or a committee of the board should:		
	(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and the entity is operating with due regard to the risk appetite set by the board; and	☒ Corporate Governance Statement.	-
	(b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ Corporate Governance Statement.	-

Corporate Governance of Council recommendation		**Where a box below is crossed, we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:**	**Where a box is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:**
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or		☒ **Evolution Energy Minerals Limited does not comply with paragraph (a).** **The current size of operations and stage of development does not support the establishment of a dedicated internal audit function.**
	(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☒ Corporate Governance Statement.	
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ Corporate Governance Statement.	-

<table>
<tr><th colspan="2">Corporate Governance of Council recommendation</th><th>Where a box below is crossed, we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:</th><th>Where a box is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:</th></tr>
<tr><td colspan="4">PRINCIPLE 8 - REMUNERATE FAIRLY AND RESPONSIBLY</td></tr>
<tr><td>8.1</td><td>The board of a listed entity should:
(a) have a remuneration committee which:
(1) has at least three members, a majority of whom are independent directors; and
(2) is chaired by an independent director,
and disclose:
(3) the charter of the committee;
(4) the members of the committee; and
(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or
(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</td><td>Refer column b.
Refer column b.
Refer column b
The Nomination and Remuneration Committee Charter is at: https://evolutionenergyminerals.com.au/corporate/#corporate-governance
Refer column b
Refer column b
☒ Corporate Governance Statement.</td><td>☒ Evolution Energy Minerals Limited did not comply with paragraph (a) points (1), (2), (4) and (5).
Given the Board's current size and structure, the responsibilities of a dedicated Nomination Committee is being fulfilled by the full Board.</td></tr>
<tr><td>8.2</td><td>A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.</td><td>☒ Corporate Governance Statement.
Disclosure is in the Remuneration Report within the Directors' Report in the 2025 Annual Report at www.evolutionenergyminerals.com.au</td><td>-</td></tr>
</table>

Corporate Governance of Council recommendation		**Where a box below is crossed, we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:**	**Where a box is crossed, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:**
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ Corporate Governance Statement The Securities Trading Policy is at: https://evolutionenergyminerals.com.au/corporate/#corporate-governance	

Corporate Governance of Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed …	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed …
Additional Recommendations that apply only in certain cases			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents	-	The Company does not have a director in this position and this recommendation is therefore not applicable.
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	-	The Company is established in Australia and this recommendation is therefore not applicable.
9.3	A listed entity established outside Australia and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	-	The Company is established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable.