ASX ANNOUNCEMENT
12 October 2023

PUTTING CARBON BACK INTO THE SOIL

Fertoz achieves nameplate capacity at Fertify™ plant in Montana, USA

Highlights

- **Fertify™ NPKS plant in Montana, USA achieves nameplate capacity of 40,000 tons per annum after two months of operation (double shifts currently)**
- **Fertify production of 50,000 tons per year is achievable with triple shift operation**
- **Product awareness is growing following fulfillment of first Fertify orders**
- **Fertoz will continue to increase production in preparation for spring, when 70% of fertilizer applications are made in Fertify's target markets.**

Sustainable land management company **Fertoz Limited** (**Fertoz** or the **Company**) (ASX:FTZ) is pleased to announce its Fertify™ NPKS pelleting plant in Montana, USA has reached nameplate capacity (40,000tpa) after commencing commercial operations in August 2023.

Fertoz developed the plant in a joint operation with Montana-based Excel Industries after identifying an opportunity to combine resources to deliver a regenerative and organic all-in-one NPKS pellet to farmers across North America.

The first orders of Fertify have been delivered since August, with product integrity and quality highly regarded by the market due to minimal dust or breakdown of the product in transit, storage or application.

Fertoz Managing Director and CEO Daniel Gleeson said awareness of the Fertify product was growing among target customers.

Figure 1: Fertoz's Fertify NPKS pellet product is demonstrating high quality and integrity during transit, strorage and application.

ASX : FTZ

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BOARD OF DIRECTORS
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Daniel Gleeson – Managing Director
Greg West – Non-Executive Director

KEY PROJECTS
Wapiti – Ownership 100%
Fernie – Ownership 100%

FERTOZ LTD ACN: 145 951 622

“With the Fertify plant now at nameplate capacity, we are beginning to see awareness and interest grow as the product moves onto farms. With it’s higher total phosphorous analysis of 16% compared to straight chicken litter of 3%, we are able to differentiate ourselves and become the true regenerative version of synthetic phosphorous fertilizer that represents approximately 5 million tons in the USA alone.

“We are pleased with the quality and integrity the Fertify pellet is demonstrating. We will now look to increase production towards 50,000tpa in preparation for spring, which is expected to be a busy time as ~70% of fertilizer applications are made in our target markets during this period.”

Ends

Approval

This release has been approved by the Board of Fertoz Limited.

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