ASX CODE:
ASL

ANDEAN SILVER

Cleansing Notice

26 September 2024

Further to its ASX announcement on 19 September 2024, **Andean Silver Limited** (ASX:ASL) ("Andean" or the "Company") advises that it has today issued 23,809,524 fully paid ordinary shares ("Shares") at $1.05 each to raise $25 million (before costs).

Andean issued the Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) ("Act"). With reference to the Shares issued, in accordance with section 708A(6) of the Act, the Company gives notice under paragraph 708A(5)(e) that:

1. the Shares were issued without disclosure under Part 6D.2 of the Act; and
2. as at the date of this notice:
    a. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
    b. the Company has complied with sections 674 and 674A of the Act; and
    c. other than as set out below, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

As previously announced, the Company has an ongoing exploration and drill program at its Cerro Bayo Project in Chile and is awaiting assay results from its current drill program (which remains ongoing). The Company will announce its assay results when it is in a position to complete the collation and interpretation of all data and in accordance with its continuous disclosure obligations, the JORC Code and the ASX Listing Rules.

For completeness, the Company notes that its annual report and financial statements for the financial year ended 30 June 2024 (**2024 Annual Report**) is being prepared by the Company and will be released to ASX on or before 30 September 2024. The Company confirms that the draft of the 2024 Annual Report as at the date of this cleansing notice does not contain any excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

This announcement has been approved for release by the Board of Directors.

Maddison Cramer
Company Secretary

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