



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Friday September 05, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGT	ORDINARY FULLY PAID	40,852,578	05/09/2025
MGTOF	OPTION EXPIRING 05-MAR-2028 DEFERRED	40,852,578	05/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/9/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
20-Aug-2025 10:51	Update - Update - Proposed issue of securities - MGT	A standard +pro rata issue (renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Lead Manager options to be issued to Mahe Capital of 1 option for every \$1 raised under the Rights Issue are subject to shareholder approval at the upcoming AGM to be held on or around 30 November 2025.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

MGT : ORDINARY FULLY PAID

Issue date

5/9/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	86	0.12 %
1,001 - 5,000	141	0.89 %
5,001 - 10,000	84	1.55 %
10,001 - 100,000	238	24.47 %
100,001 and over	80	72.97 %

Issue details

Number of +securities to be quoted

40,852,578

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.06500000

Any other information the entity wishes to provide about the +securities to be quoted

**ASX +security code and description**

MGTOF : OPTION EXPIRING 05-MAR-2028 DEFERRED

Issue date

5/9/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	86	0.12 %
1,001 - 5,000	141	0.89 %
5,001 - 10,000	84	1.55 %
10,001 - 100,000	238	24.47 %
100,001 and over	80	72.97 %

Issue details

Number of +securities to be quoted

40,852,578

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	167,160,313
MGTOA : OPTION EXPIRING 02-OCT-2027	16,639,408
MGTOF : OPTION EXPIRING 05-MAR-2028 DEFERRED	40,852,578

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAT : OPTION EXPIRING 19-MAY-2028 EX \$0.1301	2,881,548
MGTAJ : OPTION EXPIRING 07-MAR-2028 EX \$0.1542	8,106,355
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAH : OPTION EXPIRING 06-DEC-2030 EX \$0.229	5,227,160
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000
MGTAU : OPTION EXPIRING 30-JUN-2028 EX \$0.1212	1,200,495
MGTAI : CONVERTIBLE NOTES	3,174,280

