ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE 29 MAY 2025

2025 Annual General Meeting Presentation

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to provide in accordance with Listing Rule 3.13.3, the Chair's and the Managing Director's Addresses being delivered at the Company's Annual General Meeting (AGM), commencing at 11.00am AWST today.

Also enclosed are the slides being shown during the formal business of the meeting. This includes the details of the proxy votes lodged in respect of each resolution.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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ASX: AWJ

2025 Annual General Meeting

Thursday 29 May 2025 at 11.00am AWST

Agenda

1. Open Meeting
2. Chair's Address
3. Managing Director's Address
4. Financial Report
5. Resolutions
6. Poll
7. Close Meeting

Chair's Address: 2025 Annual General Meeting

Good morning everyone and welcome to the Auric Mining AGM for 2025. The procedural part of this AGM is to receive the 2024 Annual Report and Financial Statements. But of course it's an opportunity to reflect on what 2024 brought us and also to talk about 2025 and beyond.

When we met this time last year we were part way through mining Jeffreys Find at a time when gold prices were, for various reasons, on the rise. As 2024 rolled on and the world became more uncertain, with that magnifying even further this year, gold miners are arguably seen as the sanest people in an increasingly crazy world.

The role of a Board in my view is to provide strategy, stability and support. We've said before that our strategy has always been pretty simple. Find attractive gold assets that can move to near term production resulting in cash flow. We've been consistent on that and now, with Munda underway and the upcoming finalisation of the Lindsay's project together with Loded Dog and our exploration at Spargoville, are set for years of production.

Stability comes through sticking to what you know you're good at and not getting distracted by opportunities that can see you lose focus. In cricketing terms line and length is in every bowler's mind. It can be boring but it gets results. Mining the deposits we've acquired might look to be at the boring end of things but the cash they throw out is anything but boring. We're happy to be boring if that's the result.

Having said that the acquisition of the Burbanks Mill is a logical step to our stated aim of becoming a significant mining house one of the world's best gold mining regions. Refurbishment of Burbanks and its re-opening would see us firmly in that category.

And with Munda, our flagship asset, now in production our team has grown. As a Board we now support the efforts of some 25 or so employees who are all creating WA's next mining house. From contract miners to miners in our own right its been a big 12 months.

I'd like to thank you all as shareholders for your continued support and assure you that increasing shareholder wealth benefits every single one of us. Mark English, John Utley, Catherine Yeo, Nick Snow, Ross Dunkley, Wiggy Saunders and our team at Munda have all once again been terrific and I thank them not only myself but on your behalf too.

Thank you again and here's to another great year for Auric.

Steven Morris
Non-Executive Chair

Managing Director's Address: 2025 Annual General Meeting

Good morning, I am the Managing Director of the Company and I welcome everyone to the 2025 Annual General Meeting.

The 2024 calendar year was another dynamic year for Auric and as shareholders you can be confident, we are on the right path and moving forward rapidly. I detail some key financial results.

Details	FY 2024	FY 2023	Increase	% Increase Compared to 2023
Total Revenue	8,453,164	4,791,631	3,661,533	76
Net Profit Before Tax	4,098,978	1,313,644	2,785,334	212
Total Assets	21,621,856	13,309,332	8,312,524	62
Net Current Assets	8,372,633	3,568,782	4,803,851	135
Total Equity	**17,937,048**	**11,933,257**	**6,003,791**	**50**

In 2024 Jeffreys Find continued its outstanding performance with mining wrapping up early this year, albeit activities are still continuing. For the second stage of the project, which encompassed most of 2024, almost 18,000 ounces of gold were sold taking total production from the mine to circa 28,000 ounces of gold, since inception.

Jeffreys Find will finish with a flourish. About 60,000 tonnes are currently being hauled to the Three Mile Hill Mill at Coolgardie where it will be processed starting at the beginning of July. We expect it to produce somewhere around 2,750 ounces of gold and a payment to Auric of more than $3 million, to be received in Q3/2025.

Our total cash investment into the Jeffreys Find Mine is about $1.5 million. It looks certain to generate more than $15 million in cash returns for Auric which has made it a resounding success.

In no small way that has been due to the excellent partnership with BML Ventures of Kalgoorlie. They have been a proficient open pit miner and we have learned much from the way they operate. That we are splitting more than $30 million in surplus cash from less than three years of mining says much about how well the mine has performed. I especially thank the key executives of BML Ventures and all their staff and contractors. The outcome for Auric has been tremendous.

Managing Director’s Address: 2025 Annual General Meeting

The Munda Gold Mine at Widgiemooltha is now our immediate future. In 2024 we steadily progressed the project with the aim of mining a Starter Pit early in 2025, which we have achieved. We are now in the process of putting ore onto the ROM Pad at the mine. We have an expectation to produce about 6,000 ounces from the Starter Pit and at elevated gold prices this will produce a robust result.

In December 2024 we entered into an agreement to purchase the Burbanks Gold Facility at Coolgardie for $4.4 million. I am delighted to say that we will shortly execute the contract to purchase. We will, in the foreseeable future start the process and rebuilding to get Auric into the world of processing. We have a way to go; however we are now on the road to be milling our own ore and producing our own gold, in our own right.

Expanding and increasing our resource base was the key reason we also made an offer to purchase the Lindsay’s Project north of Kalgoorlie . Within the tenements lies the Parrot Feathers Gold Mine which produced more than 6,000 ounces in 2013. It is near mine ready and we have the intent to have our team onsite there in late 2025.

Significantly, in December 2024 we executed an historic Native Title Agreement with the Ngadju Native Title Aboriginal Corporation. The agreement, which took many years to negotiate, provides clarity to Auric for the long-term exploration and development of all of our tenements on Ngadju country. It also provides benefits to the Ngadju people on an ongoing basis. We thank the elders of Ngadju for their willingness to interact with us in such a positive way.

Ladies and gentlemen, last week we completed a $6.7 million capital raising, via a share placement. This now places us in a strong financial position to accelerate gold production and control our own destiny. Ultimately, we have a vision to be an integrated gold company, and in 2024 many of the pieces of the puzzle were put in place to achieve that.

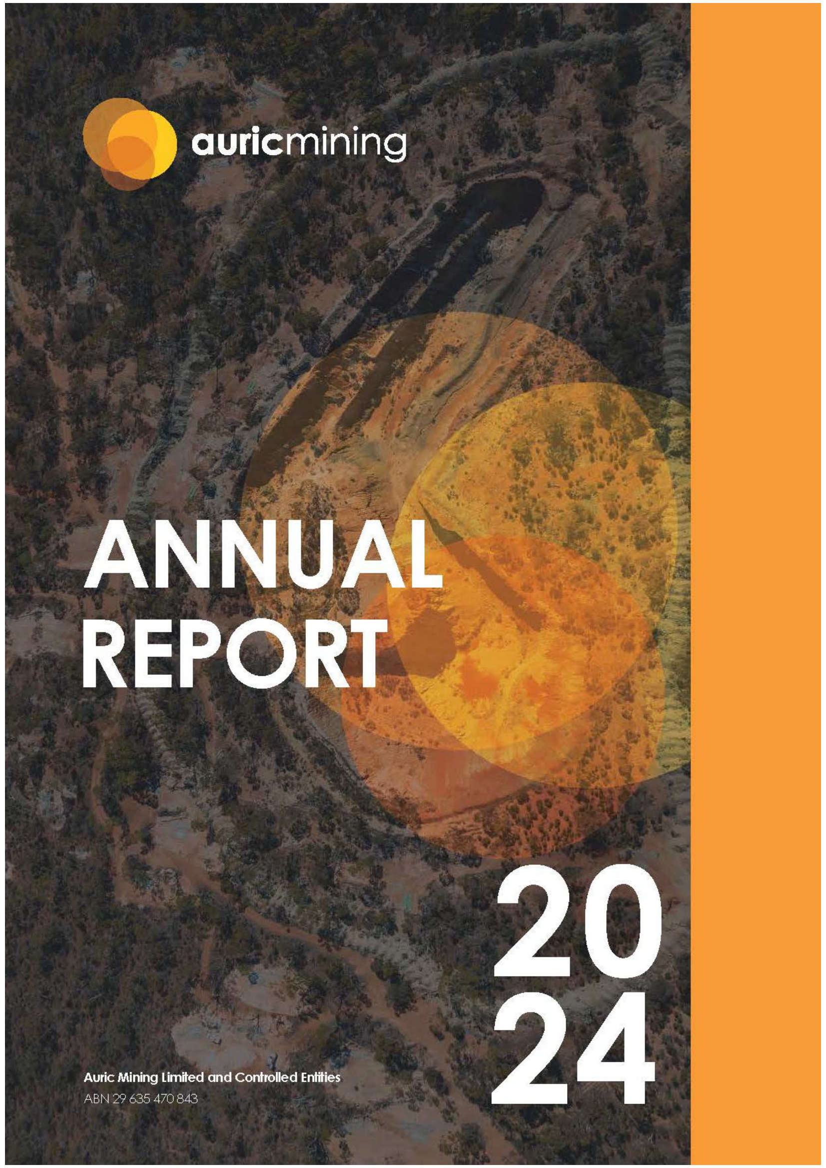
Thank you to everyone on our team, particularly my fellow board members. We have grown substantially over the past 12 months. We have grown from 6 employees to around 25 employees in this period. I am delighted with the caliber and skills of the team.

Auric is a fast-growing explorer, developer and miner in the Kalgoorlie and Coolgardie regions of Western Australia. As shareholders I trust that you are pleased with our efforts over the past year.

Best wishes for a rewarding 2025.

Mark English
Managing Director

Items of Business



Financial Report

To receive and consider the Annual Financial Report of the Company for the financial year ended 31 December 2024 together with the Declaration of the Directors, the Director's Report, the Remuneration Report and the Auditor's Report.

(ASX:AWJ) Announcement 30 April 2025

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Resolutions

Resolution 1 | Adoption of Remuneration Report

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 31 December 2024."

Resolution	For	Against	Discretion	Exclusions	Abstain
RESOLUTION 1: **Adoption of Remuneration Report**	10,226,321 86.60%	1,072,396 9.08%	510,121 4.32%	17,677,473	21,764

Resolution 2 | Re-Election of Director – Steven Morris

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purpose of clause 15.2 of the Constitution, Listing Rule 14.5 and for all other purposes, Steven Morris, a Director, retires by rotation, and being eligible, is re-elected as a Director."*

Resolution	For	Against	Discretion	Exclusions	Abstain
RESOLUTION 2: Re-Election of Director – Steven Morris	21,349,465 89.81%	2,031,874 8.55%	389,237 1.64%	0	5,737,499

Resolution 3 | Approval of 7.1A Mandate

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

> *"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."*

Resolution	For	Against	Discretion	Exclusions	Abstain
RESOLUTION 3: **Approval of 7.1A Mandate**	28,821,761 97.70%	169,399 0.57%	510,121 1.73%	0	6,794

Resolution 4 | Issue of Incentive Options to Director – Steven Morris

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of section 195(4) and section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 166,666 options to Steven Morris (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement."*

Resolution	For	Against	Discretion	Exclusions	Abstain
RESOLUTION 4: Issue of Incentive Options to Director – Steven Morris	9,118,550 77.15%	2,189,931 18.53%	510,121 4.32%	0	17,689,473

Resolution 5 | Issue of Incentive Options to Director – Mark English

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of section 195(4) and section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 416,667 options to Mark English (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement."*

Resolution	For	Against	Discretion	Exclusions	Abstain
RESOLUTION 5: Issue of Incentive Options to Director – Mark English	9,118,550 77.15%	2,189,931 18.53%	510,121 4.32%	5,737,499	11,951,974

Resolution 6 | Issue of Incentive Options to Director – John Utley

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of section 195(4) and] section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 416,667 options to John Utley (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement."*

Resolution	For	Against	Discretion	Exclusions	Abstain
RESOLUTION 6: **Issue of Incentive Options to Director – John Utley**	9,118,550 77.15%	2,189,931 18.53%	510,121 4.32%	5,737,499	11,951,974

Resolution 7 | Approval To Issue Corporate Advisor Options

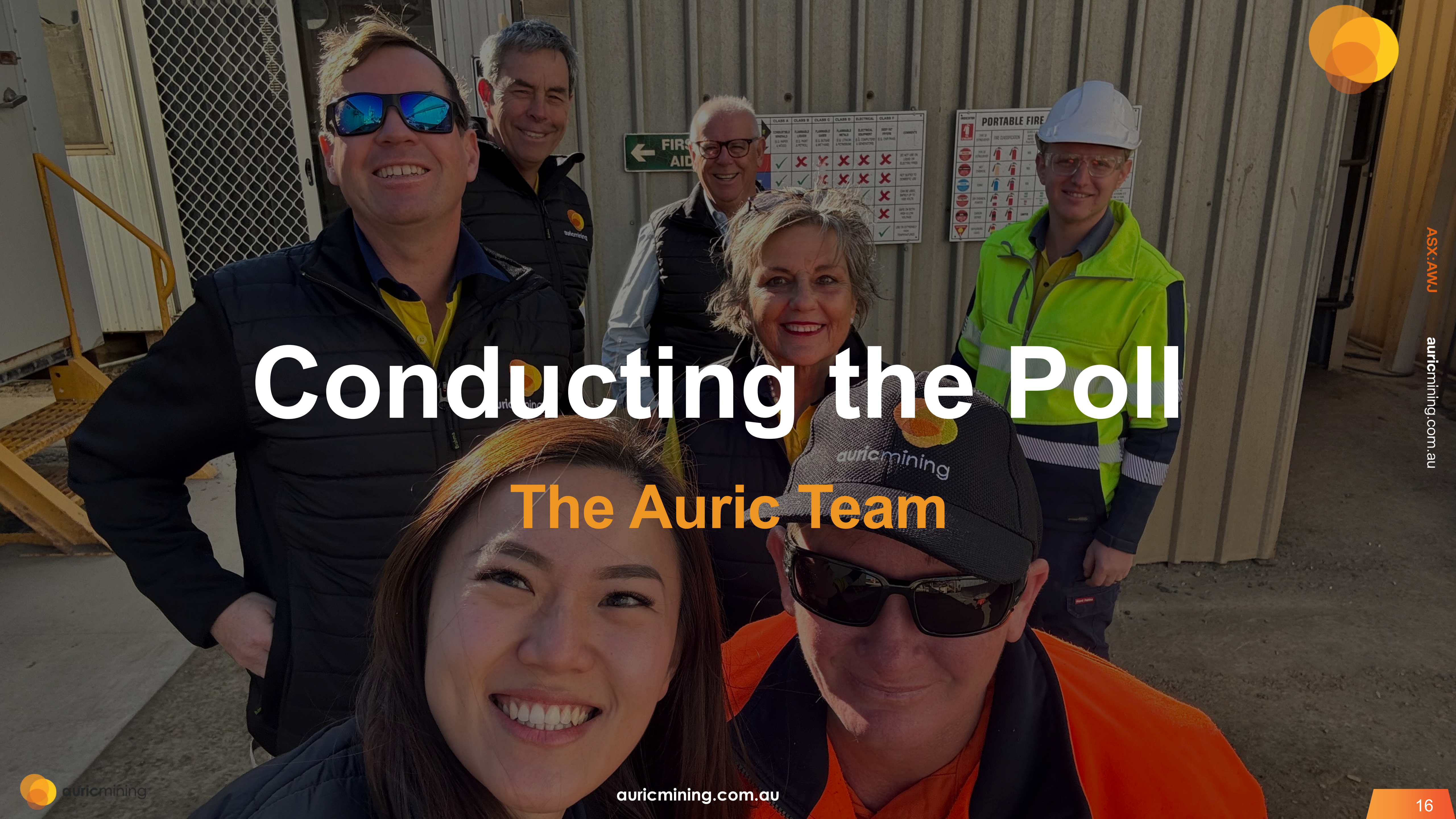
To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up 2,500,000 options to Pareto Capital Pty Ltd on the terms and conditions set out in the Explanatory Statement.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
RESOLUTION 7: **Approval To Issue Corporate Advisor Options**	28,606,047 96.95%	389,907 1.32%	510,121 1.73%	0	2,000

Conducting the Poll

The Auric Team



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Thank You

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