ASX:EVR

evresources

Investor Presentation
September 2025

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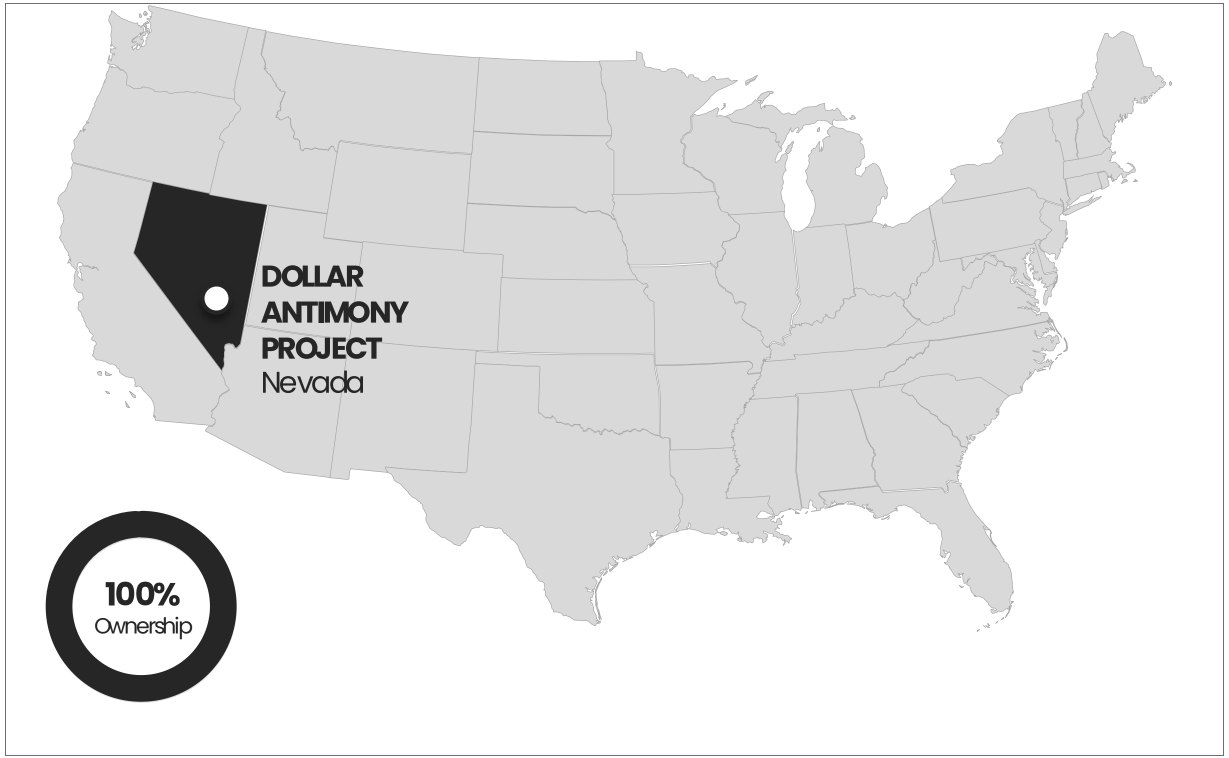
ASSET OVERVIEW

NORTH AMERICAN ANTIMONY FOCUSED ASSET PORTFOLIO WITH NEAR-TERM PRODUCTION UPSIDE

DOLLAR ANTIMONY PROJECT – ACQUISITION



EXPLORATION OF A STRATEGIC SIGNIFICANT ANTIMONY PROJECT IN NEVADA, ACQUIRING 100% OWNERSHIP OF THE DOLLAR PROJECT FROM STRATEGIC MINERALS INC

LOS LIRIOS

LOS LIRIOS IS UNIQUELY POSITIONED TO BECOME A STRATEGIC, HIGH-GRADE, LOW-IMPURITY SOURCE OF ANTIMONY FOR GLOBAL MARKETS

DOLLAR ANTIMONY PROJECT ACQUISITION

TRANSACTION OVERVIEW

Secured 100% ownership of the historic Project, located in Nye County Nevada

DOLLAR PROJECT TRANSACTION OVERVIEW

Ownership	100%
Acquisition Method	Re-staking
Net Smelter Royalty	2%
Transaction Completion	September 2025

SHANE MENERE
Non-Executive Chairman

"The acquisition underscores EVR's strategy to secure critical mineral assets in North America, strengthening its position as a future supplier of antimony, a designated critical mineral in the United States & essential for energy storage & defence applications"

TIER-1 JURISDICTION

Approximately 9 km south of the Last Chance antimony project

Regional geology map indicates the prospect lies at the contact between Tertiary volcanic rocks and unconsolidated Quaternary sediments

The prospect is located in the Jett Mining District on the eastern slope of the Toiyabe Range in Nye County, Nevada

DOLLAR ANTIMONY PROJECT

SECURED 100% OWNERSHIP OF THE HISTORIC PROJECT, LOCATED IN NYE COUNTY NEVADA

HIGH-GRADE POTENTIAL
Historical assays returned up to 40.63% Sb, with USGS modern sampling confirming values up to 10,000 ppm Sb (1.0%), alongside silver, lead, and copper credits

STRATEGIC LOCATION
9 km south of Military Metals Corp's Last Chance Antimony Project, highlighting a developing antimony camp in close proximity to US defence installations and Nevada's military testing ranges and Hawthorne stockpiling area for critical minerals

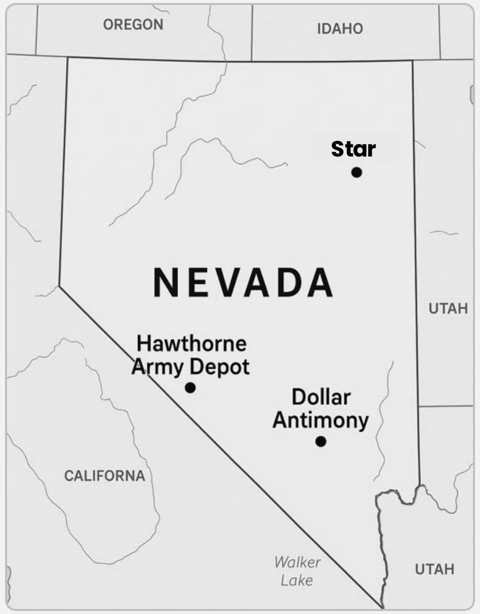
HIGH-QUALITY ACCESS
Development includes three adits (>400 ft total) and a 30ft inclined shaft, providing direct access for future

EXISTING INFRASTRUCTURE
Road accessible, close to Nevada State Route 376, and within one of the world's most mining-friendly jurisdictions

STRONG GEOLOGICAL SETTING
Located on the eastern slope of the Toiyabe Range at the contact of Tertiary volcanics and Paleozoic sediments – a structural setting highly prospective for antimony mineralisation

EXCELLENT HISTORICAL DATA
Antimony project on historical workings with samples up to 40% Sb. Mining claims with no encumbrances or land status issues

ASSET OVERVIEW	
Historical Assays	40.63% Sb
Claim Package Size	160-acres
Host & Structure	Up to 18-inch-wide shear zones
Target Drilling	Q4 CY25



124km from Hawthorne Army Depot

DOLLAR ANTIMONY PROJECT

MULTIPLE VALUE ACCRETIVE CATALYSTS TO DRIVE VALUE CREATION

NEAR TERM EXECUTION PATHWAY	CY25	CY26		COMMENT
	Q4	Q1	Q2	
Geological Mapping & Sampling				• 1:2,000 Mapping
Trench / Channel Sampling				• Systematic Channels Across Shear / Splays; Oxide vs Sulphide Logged
IP / CSAMT Geophysics Finished				• Image Conductive Sulphide Shoots Below Oxide; Refine Phase-1 Drill Collars
Phase-1 Scout Core Drilling Completed				• 3–5 Oriented Holes (100–150 M) to Test Continuity / True Widths & Plunge
Metallurgical Testwork (Gravity & Sulphide Flotation)				• 50–100 Kg Fresh Sulphide Composite; Generate Concentrate Specs vs USAC / SMR Intake.
Phase-2 Step-out Drilling & Exploration Target Statement				• Step-outs Along Strike / Dip; Publish Initial Exploration Target To Frame Scale
Scoping Study (**PEA**) & Pilot Bulk Sample Dispatched				• Concept Flowsheet / Capex-opex; Ship Pilot Concentrate To USAC / HWAD For Validation


LOS LIRIOS

LOS LIRIOS ANTIMONY PROJECT

MATERIAL OWNERSHIP
EVR has acquired a 70% share of the past producing Los Lirios antimony mine in Oaxaca Mexico

MINE RESTART
Two open pits remain from historical mining, with multiple vein sets within mineralized shear zones along a 7km strike

OFFTAKE SECURED
Strategic partnership with Wogen for offtake and funding for up to USD $3mil for mine production restart

PATHWAY TO JORC
A trenching and sampling campaign has commenced across the structure spanning all 3 tenements to build into Maiden JORC Resource.

SUBSTANTIAL ACCERAGE
Multiple historic mine workings have been identified over a 7km strike on the 1,552 Hectare licence package

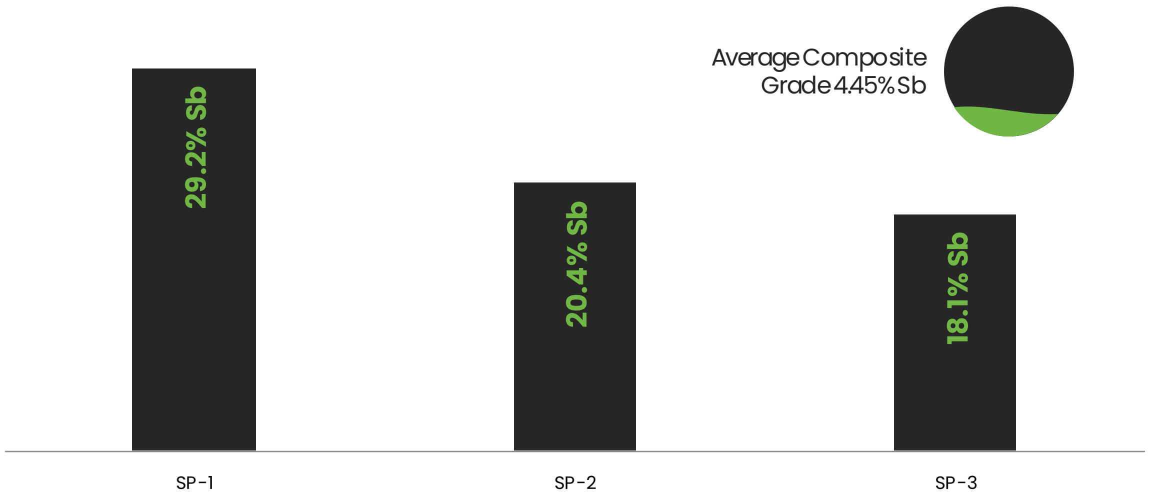
HIGH TONNAGE PROJECT
EVR intends to re-start mining on a pilot scale feeding a 100+ tonne per day pilot plant

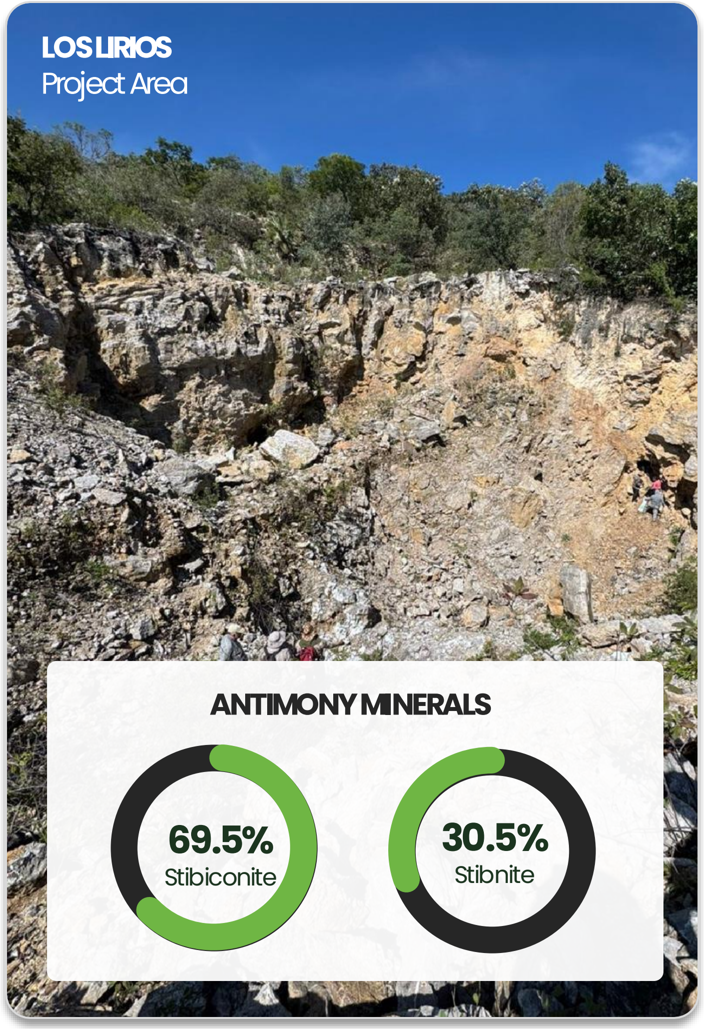
Refer ASX Announcement "Acquisition of Los Lirios Antimony Mine (EVR:70%), Mexico dated 28 January 2025

SAMPLES INDICATE HIGH-GRADE ANTIMONY WITH EXTREMELY LOW IMPURITIES

ASSET OVERVIEW	
Ownership	70%
Hectares	1,552
Permitted	5-acres
Extended license	Filed 2025
Average Grade	4.45% Sb

LOS LIRIOS 3 STOCKPILE SAMPLES





Refer ASX Announcement "High Grade Antimony and fast-track production potential at Los Lirios" dated 2 July 2025 and "High Grade Antimony Samples from Los Lirios" dated 12 February 2025.

LOS LIRIOS ANTIMONY PROJECT

MULTIPLE VALUE ACCRETIVE CATALYSTS TO DRIVE VALUE CREATION

NEAR TERM EXECUTION PATHWAY	CY25	CY26				COMMENT
	Q4	Q1	Q2	Q3	Q4	
Mapping, Trenching & Sampling Program						• Expand surface mapping & trenching across known stibnite–gold vein systems. Establish continuity & grade distribution ahead of drilling and pilot plant planning
Pilot Plant Refurbishment & Upgrade						• Begin refurbishment & upgrades on the 100 tpd pilot plant using proven gravity separation flowsheets. Secure key equipment, utilities, & workforce.
Phase 1 Drilling – Confirmation & Feed Definition						• Conduct maiden drilling (~3,000m) to confirm continuity of high-grade antimony veins & provide fresh ore for pilot plant feedstock & metallurgical sampling.
Pilot Plant Commissioning & First Sb Concentrate						• Commission refurbished plant & process initial bulk samples from Los Lirios veins. Produce first antimony concentrate for offtake testing & market engagement.
Metallurgical Optimisation						• Test pilot plant recoveries & concentrate grades. Optimise flowsheet to improve Sb and Au recoveries. Provide concentrate samples to potential offtake partners.
Resource Definition Drilling (Phase 2)						• Follow-up drilling (~5,000m) to expand strike length & depth. Focus on delineating sufficient tonnage & grade to underpin a resource estimate.
Maiden Resource Estimate & Scoping Study						• Deliver a JORC-compliant resource & complete a scoping study integrating drilling results, metallurgical data & pilot plant performance. Provide first-pass economics and development scenarios.

COMPETITIVE ADVANTAGE

As the policy landscape accelerates away from Chinese critical minerals, antimony's supply bottleneck has created a once-in-a-generation opening for first movers with restart-ready assets to capture both premium pricing & foundational relationships with government and industry buyers

USA CRITICAL MINERALS POLICY SHIFT

US policy has moved to **prioritize domestic and allied sources for critical minerals**, with antimony singled out due to China's dominant control and recent export bans

China's 2024-25 ban on US bound antimony and surging prices exposed US supply chain fragility, **heightening government and industry drive for homegrown and allied solutions**

The March 2025 Executive Order and incentives for US production focus on reducing import dependency, **supporting projects in Nevada and other North American regions**

GROWING ANTIMONY SHORTAGE

The **US currently produces virtually no primary antimony**, making national defense and high-tech sectors heavily dependent on imports (63% from China)[1]

DoD procurement **requires consistent supply** and recent shortages risk readiness in munitions, energy storage and microelectronics

Strategic vulnerabilities have led to **premium pricing and favorable long-term contracts** for US based producers able to deliver

LOS LIRIOS: FIRSTMOVER ADVANTAGE

Companies able to **restart and scale domestic antimony production** like with Los Lirios bulk tonnage have a unique advantage to capitalise on both price and security incentives

US policy and institutional funding are targeting Nevada as a key hub; companies **with rapid *restart* capability** are in prime position as US and DoD buyers seek alternative supply

The company's control of the Los Lirios site, ability to quickly **re-initiate production**, and prior direct shipping ore model give it a **distinctive lead** in filling US critical minerals requirements

Source: (1) Discovery Alert

ANTIMONY

EXISTING ANTIMONY SUPPLY

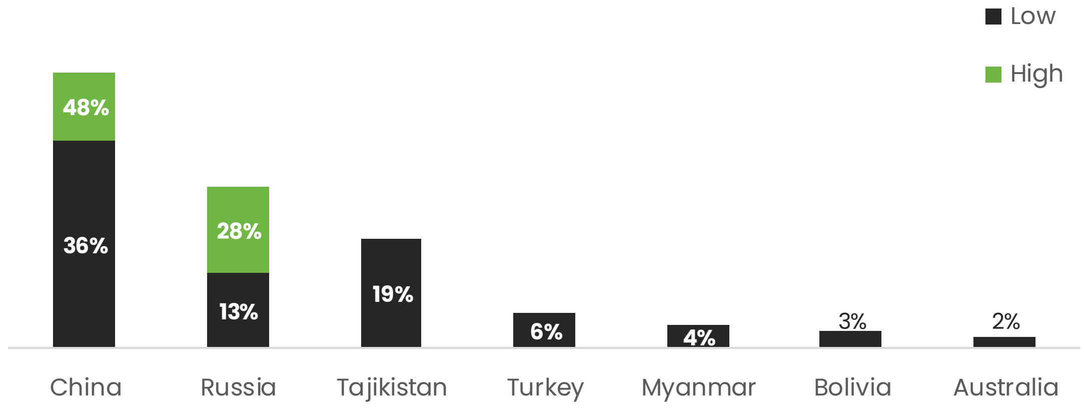
ANTIMONY PRICE
Now exceeding +US$57/tn following Intensifying global competition, Strategic stockpiling, Supply constraints and growing demand in defense, energy storage and semiconductor sectors

EXISTING SUPPLY
China is the dominant producer of antimony globally and has prohibited exports to protect a declining production base

US SUPPLY
The U.S. Defense Force, in particular, depends on a stable supply of antimony for ammunition, electronics, and other strategic defense applications.

US EXPOSURE
The USA is deeply exposed on a strategic level. The same is true for all western countries

CY24 - 25 ANTIMONY SUPPLY VOLUMES



DOD RESPONSE
The U.S. Department of Defense (DOD) has announced a contract opportunity to procure and stockpile up to US$245m of antimony over the next five years.

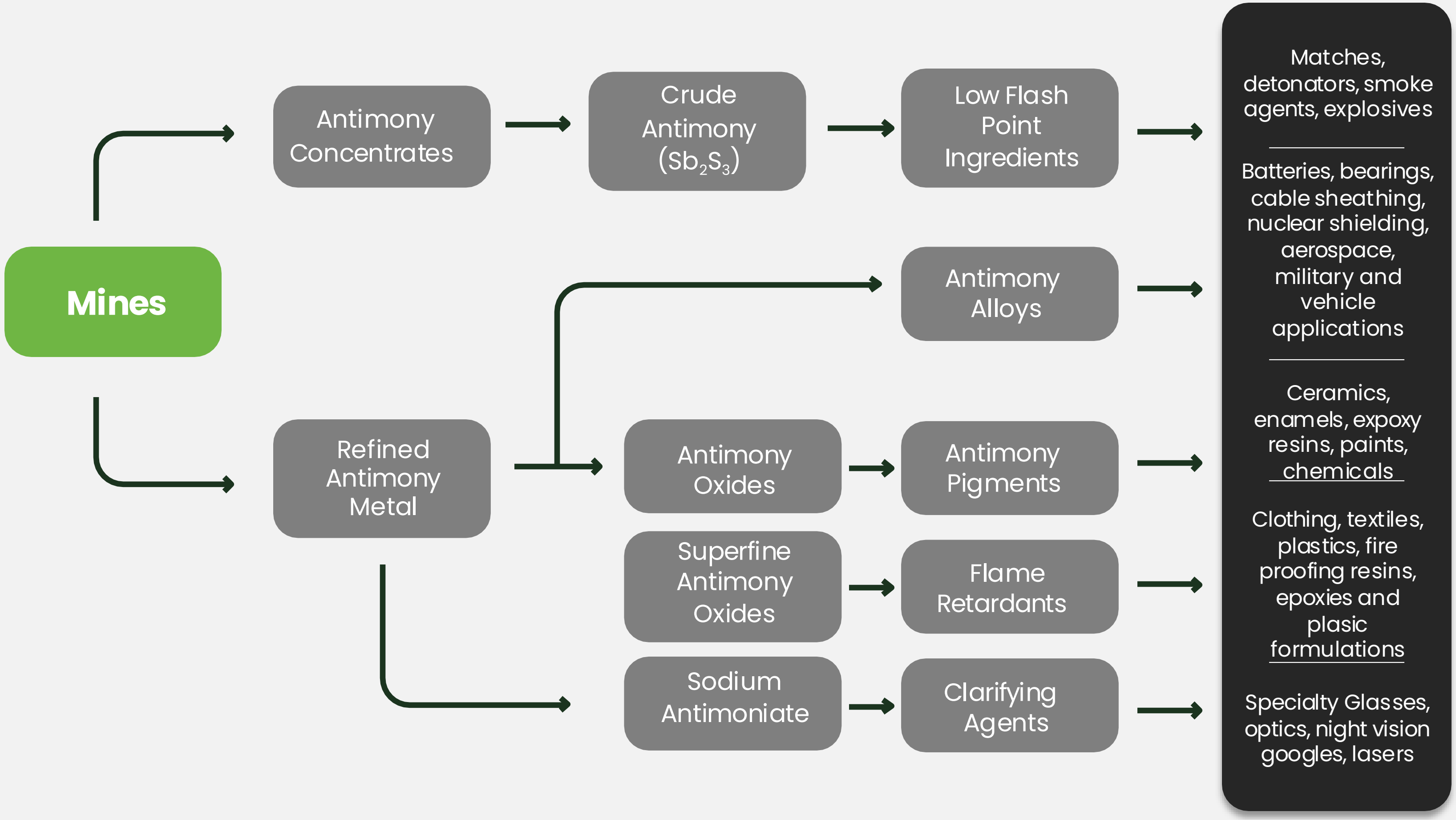
PRICING IMPLICATIONS
Based on budget and reported quantities, the implied maximum price is approximately US$80k/tn, nearly double the current market price

Source: A Market Under Severe Stress – Critical Minerals Commodity Report February 2025 – RFC Ambrian

EVR IS PARTNERING WITH A SPECIALIST LABORATORY TO MAXIMIZE RECOVERY TECHNIQUES WHILE REDUCING ANTIMONY LOSS DURING SMELTHING PROCESS

Antimony Processing to Concentrates

The most common method of antimony ore processing is separation by a combination of gravity separation and conventional flotation to produce antimony concentrate prior to smelting.



CAPITAL RAISING

CAPITAL RAISING OVERV IEW

- Firm commitments received to raise A$4.75 million (before costs) and up to A$5.5 million via a share placement to sophisticated and professional investors.
- EVR and LKY have entered into a non-binding Heads of Agreement for an Ore Sales Agreement with the intention of developing into a binding agreement.
- Proceeds will advance the Los Lirios and Dollar Antimony Projects, accelerate resource definition drilling, and progress development and scoping studies.
- Several institutional investors and Board and management have provided binding commitments to support the placement

Use of Funds:

- Detailed geological mapping, trenching, and systematic channel sampling
- Execution of Phase 1 drilling programs for resource definition and to prepare pilot plant feedstock
- Pilot-scale mine restart at Los Lirios and upgrade of the 100 tpd plant
- Metallurgical testwork on fresh sulphide composites to optimise recovery and concentrate specs
- Step-out and follow-up drilling to expand resources
- Completion of maiden resource estimates and scoping studies

CAPITAL RAISING STRUCTURE	
Quantum Raised Under Placement (up to)	$5,500,000
Tranche 1 Shares to be Issued	234,792,502
Tranche 2 Shares to be Issued	452,707,500
Attaching Options to be Issued	343,750,000

CAPITAL RAISING TIMETABLE	
Trading Halt	Monday, 8th September 2025
Bids Due	9am Tuesday, 9th September 2025
Commitment Letters Returned	4pm Tuesday, 9th September 2025
Company Recommences Trading	10am Wednesday, 10th September 2025
Tranche One DvP Settlement of New Shares	Thursday, 18th September 2025
Tranche One DvP Allotment of New Shares	Friday, 19th September 2025
GM to Approve issue of Tranche Two Shares & Options	Timing to be announced by EVR following the completion of the Capital Raising

CORPORATE OVERVIEW

BOARD & MANAGEMENT

SHANE MENERE

Non-Executive Chairman

- An accomplished mining executive and entrepreneur, currently serving as the Non-Executive Chairman and Acting CEO of Far East Gold Ltd (ASX:FEG), a rapidly
- emerging Australian-listed exploration and development company with a high-impact portfolio of copper and gold projects across Southeast Asia and Australia.

JUSTIN WERNER

Non-Executive Director

- A seasoned mining executive with more than 20 years' global mining experience, currently the Managing Director of Nickel Industries Limited (ASX: NIC) with operations in Indonesia and a market capitalization of A$3 billion.
- Successful co-founder and non-executive director of several resource companies including Far East Gold and Alpha HPA, with expertise in building and scaling businesses in nickel, gold, and specialty minerals.

ADRIAN PAUL

Non-Executive Director

- Brings over 30 years' securities industry experience, previously a partner in the respected Australian stockbroking firm D.J. Carmichael.
- Has held multiple non-executive directorships of ASX-listed public companies and is skilled in capital raising for junior explorers.
- Currently manages a private investment company, leveraging extensive networks in stockbroking and investment banking.

MIGUEL BARAHONA

Chief Operating Officer

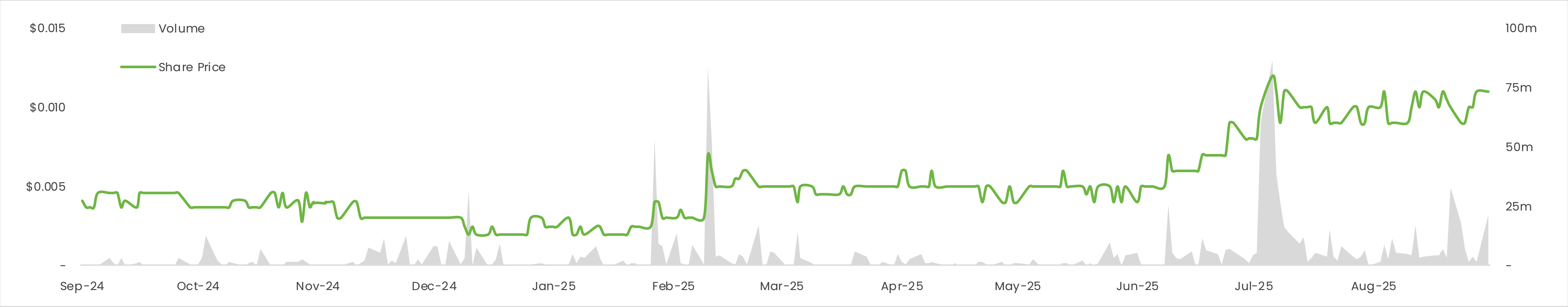
- Senior mining executive with over 35 years of global experience across Latin America and Australia, leading exploration, development, operations, and project delivery from early-stage to production.
- Held key leadership roles including CEO, COO, General Manager, and Project Manager, with hands-on execution in both underground and open-pit environments. Successfully managed contract mining operations in Australia with Thiess Pty Ltd.

LUKE MARTINO

Executive

- 25+ years experience at partner & board level with Deloitte and currently Director of Indian Ocean Corporate, a boutique corporate & investment banking firm in Australia & Mainland China.
- Previously Non-executive Chairman of Magnum Mining & Exploration Limited. (ASX: MGU) A Company focused on green metals, Iron Ore and Saudi Steel development.

CORPORATE SNAPSHOT



CORPORATE SNAPSHOT (10 SEPT 2025)	
Shares on Issue[1]	2,227,503,343
Options & Performance Rights[1]	487,351,964
Share price	1.0c
Market capitalisation	$22.3m
52-week high	1.4c
52-week low	0.2c
Cash Position – As at 30-Jun 2025	$1.0m

(1) Excludes ~69m shares, ~70m options and 250m Performance Rights yet to be issued

MAJOR SHAREHOLDERS

Shareholder	Shares (m)	%
Sunshore Holdings Pty Ltd	319.3m	14.3%
Other	Delta	85.7%


APPENDIX

ASSET PORTFOLIO

ASSET / PROJECT	COMMODITY FOCUS	LOCATION	EV RESOURCES OWNERSHIP
LOS LIRIOS ANTIMONY PROJECT	Antimony	Mexico (Oaxaca State, Zapotitlan Lagunas)	70%
DOLLAR ANTIMONY PROJECT	Antimony	USA (Nye County, Nevada)	100%
DON ENRIQUE COPPER PROJECT	Copper, Gold, Silver	Peru (Jauja, central Peru)	50%
ESTRELLA COPPER PROJECT	Copper, Gold, Silver	Peru (Jauja, central Peru)	100%
KHARTOUM PROJECT	Copper, Tin, REE	Australia (Queensland)	100%

CONTACT

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