26 September 2025

UNDISCLOSED SUBSTANTIAL SHAREHOLDING

Tracing notices issued on behalf of EMU under s672A of the Corporations Act to registered holder Finexia Wealth Pty Ltd <Client Nominee A/c> with respect to 8,000,000 fully paid ordinary shares representing 3.79% of EMU's issued capital, and intermediate holder Lazarus Securities Pty Ltd, disclosed those shares as being owned by Morobe Blue Pty Ltd, a company in which ASIC records disclose that Mr Thomas McCoy of Sect 38 Lot 24 Gordons Ncd Port Moresby, Papua New Guinea beneficially owns all of the issued shares.

At the same time, Mr McCoy was also registered in his own right as the holder of 8,000,000 fully paid ordinary EMU shares representing a further 3.79% of EMU's issued capital.

The above figures are correct to 23 September 2025, taking into consideration fully paid ordinary shares and Issued Share Capital being 211,248,468.

EMU is now considering its options to remedy any non-compliance with s671B of the Corporations Act by undisclosed substantial shareholders.

RELEASE AUTHORISED BY ADRIAN GRIFFIN, GENERAL MANAGER

SCAN ME

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https://investorhub.emunl.com.au/auth/signup

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