3 October 2025

Successful Completion of Non-Renounceable Entitlement Offer

QX Resources Limited (**QXR** or the **Company**) is pleased to advise that it has completed its two for three pro rata non-renounceable Entitlement Offer (**Entitlement Offer**) (refer ASX announcement dated 26 August 2025).

The Company would like to thank all shareholders for their support and would like to welcome new investors to the register. QX Resources advises that the directors participated in the Entitlement Offer, demonstrating their commitment to the Company and confidence in its project portfolio and potential opportunities.

Under the Entitlements Offer, the Company will issue 204,738,256 new fully paid ordinary shares (**New Shares**) and 102,369,128 free-attaching options (**Options**). The final allocations are set out below:

	Fund raised	New Shares	Options
Entitlements taken up	$232,190.11	58,047,424	29,023,712
Shortfall securities applied for	$586,763.47	146,690,971	73,345,453
Total	**$818,953.58**	**204,738,395**	**102,369,165**

The funds raised from the Entitlement Offer, coupled with the funds from the recently completed placement, ensures QXR remains well funded to continue exploration efforts across the Company's project portfolio in Tanzania, WA, and Queensland.

An Appendix 2A relating to the issue of the New Shares taken up by Eligible Shareholders was lodged with ASX today.

Approved for release by the Company Secretary