Metro Mining Limited
ASX Announcement
3 October 2025

Operational Update - September 2025

KEY HIGHLIGHTS

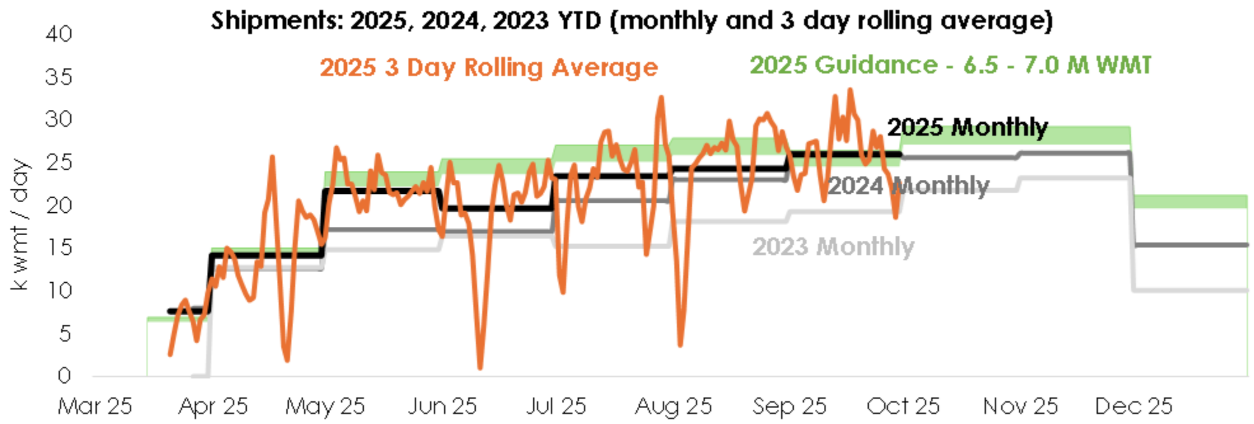
- **779 thousand WMT shipped in September 2025, 3.5% above last month**
- **Record Q3 shipments of 2.3 million WMT, YTD shipments of 4.1 million WMT**
- **Single day, 3-day and 7-day average shipping records achieved**

Metro Mining Limited (ASX:MMI) ('**Metro**', the '**Company**') is pleased to announce that its Bauxite Hills Operation shipped 779 thousand Wet Metric Tonnes (WMT) in September 2025, resulting in record Q3 shipments of 2.3 million WMT and YTD shipments of 4.1 million WMT.

A focus on barge cycle productivity has yielded a new daily shipment record of 38,952 wmt, along with 3-day and 7-day average records of 33,498 WMT and 31,395 WMT, respectively.

A 36-hour planned shutdown of the OFT Ikamba was executed to enable the upgrading of chutes for improved materials handling. Additionally, dozer availability limited stripping and mine production for a short period.

Pricing outcomes for Q4 are being finalised with an update to be provided in the upcoming quarterly review.



This announcement has been approved by the Chief Executive Officer & Managing Director, Simon Wensley

ENDS.

For more information contact:

CEO & Managing Director
Simon Wensley
info@metromining.com.au
+61 7 3009 8000

Investor Relations
Peter Taylor
Peter@nwrcommunications.com.au
+61 (0)412 036231

About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer

To the maximum extent permitted by law, Metro and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this announcement and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this announcement, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this announcement current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.