
Entitlement Offer Opens and Despatch of Prospectus

ENRG Elements Limited (**ASX:EEL**) ("**ENRG**" or the "**Company**") confirms the despatch of the Prospectus in connection with the Company's Pro-Rata Renounceable Entitlement Offer, as announced to ASX on 25 September 2025.

The Entitlement Offer opens today, 3 October 2025, and is expected to close at 5:00pm (AWST) on Friday, 17 October 2025.

The Letter to Eligible Shareholders attached to this announcement provides instructions on how to obtain a copy of the Prospectus and personalised Entitlement and Acceptance Form.

This announcement has been authorised for release to the market by the Board.

For further enquiries, please contact:

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About ENRG Elements Limited

ENRG Elements Limited (ASX:EEL) is a company focused on the exploration and development of its uranium and copper projects, both commodities which are essential for a clean energy future.

The Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoï Basin of Niger, with an estimated Inferred JORC Resource of 21.5Mlbs of contained U₃O₈ at 315ppm (175ppm cut-off grade) from surface to ~37m depth (ASX Release – 26 April 2023). Agadez hosts similar geology to Orano SA's Cominak and Somair uranium mines, Global Atomic Corporation's (TSE:GLO) Dasa Project and the significant Imouraren and Madouala deposits.

Niger has one of the world's largest uranium reserves and in 2021 it was the seventh-highest uranium producer globally¹ with the Tim Mersoï Basin in Niger hosting the highest-grade and tonnage uranium ores in Africa.²

ENRG Elements owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project which

¹ <https://world-nuclear.org/information-library/facts-and-figures/uranium-production-figures.aspx>

² <https://www.sciencedirect.com/science/article/pii/S016913682200213X>

covers an area of 2,630km². ENRG Elements also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, the Virgo Project. Both projects are located in Botswana's Kalahari Copper Belt, one of the most prospective copper belts in the world, which hosts Sandfire Resources' Motheo Copper Mine and Khoemacau Copper Mining's Zone 5 underground mine. Botswana is a stable, pro-mining jurisdiction, supportive of mineral exploration and development.

3 October 2025

Dear Shareholder,

PRO-RATA RENOUNCEABLE ENTITLEMENT OFFER – LETTER TO ELIGIBLE SHAREHOLDERS

I am writing to you as the registered holder of fully paid ordinary shares (**Shares**) in ENRG Elements Limited ACN 149 230 811 (**ENRG** or the **Company**) with a registered address in Australia, New Zealand or the People's Republic of China (**Eligible Shareholders**).

On Thursday, 25 September 2025, the Company announced that it was conducting a renounceable pro rata entitlement offer of new Shares on the basis of one (1) new Share (**New Share**) for every two (2) existing Shares held at an offer price of \$0.001 per New Share, together with one (1) free attaching option for every two (2) New Shares subscribed for and issued, exercisable at \$0.002 each and expiring 4 years from the date of issue, to raise gross proceeds of up to approximately \$1.6 million (before costs) (**Entitlement Offer**).

The Entitlement Offer is partially underwritten by Mahe Capital Pty Ltd as detailed in the Company's announcement on 25 September 2025.

The Entitlement Offer is being made pursuant to a prospectus lodged with the Australian Securities and Investments Commission and the Australian Securities Exchange (**ASX**) on Thursday, 25 September 2025 (**Prospectus**). The Prospectus is available on the Company's website at: www.enrg-elements.com and on the ASX website at www.asx.com.au.

The Company will not be printing or dispatching hard copies of the Prospectus and personalised Entitlement and Acceptance Form unless specifically requested by an Eligible Shareholder. Instead, you can access an electronic copy of the Prospectus and your personalised Entitlement and Acceptance Form using your Holder Identification Number (HIN) or Securityholder Reference Number (SRN) (as shown on your latest Holding Statement) and postcode at the following link: <https://investor.automic.com.au>. The Prospectus is also available on the Company's website: www.enrg-elements.com/investor-centre/#asx-announcements.

You should read the Prospectus (and any supplementary documents) in full before making an application under the Entitlement Offer. Your application must be made by payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form, available via the Automic Investor Portal. You do not need to return your Entitlement and Acceptance Form if payment is made by BPAY or EFT.

How to access your Prospectus and Entitlement and Acceptance Form

I already have an Automic online account	• Visit https://investor.automic.com.au • Select: "Existing Users Sign In". • Once signed in, click "Documents and Statements". • Download the Prospectus and Entitlement and Acceptance Form.
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	• Make payment using the details provided on your personalised form.
I don't have an account but wish to register for one	• Visit https://investor.automic.com.au/#/signup • Select: "ENRG Elements Limited" from ISSUER dropdown. • Enter your HIN or SRN (from your Holding Statement). • Enter your postcode (Australia only) or country of residence (if outside Australia). • Tick "I am not a robot", then follow the prompts. • Once signed in, click "Documents and Statements". • Download the Prospectus and Entitlement and Acceptance Form. • Make payment using the details provided on your personalised form.
I don't want an account but want access for this Offer only	• Visit https://investor.automic.com.au/#/loginsah • Select: "ENRG Elements Limited" from the ISSUER dropdown. • Enter your HIN or SRN (from your Holding Statement) and postcode (Australia only) or country of residence (if outside Australia). • Tick "I am not a robot", and click "Access". • Once signed in, click "Documents and Statements". • Download the Prospectus and Entitlement and Acceptance Form. • Make payment using the details provided on your personalised form.

If you have any questions regarding the Entitlement Offer or wish to request a hard copy of the Prospectus and Entitlement and Acceptance Form, please contact Automic at 1300 288 664 (within Australia) or +61 2 9698 5414 (international) between 6:30am and 5:00pm (AWST) on business days, or email corporate.actions@automicgroup.com.au. Alternatively, please consult your financial or other professional adviser.

Yours faithfully,

Shaun Menezes
Company Secretary
ENRG Elements Limited