ASX ANNOUNCEMENT

6 October 2025

INVESTOR PRESENTATION

In accordance with Lunnon Metals Limited's (ASX: LM8) Shareholder Communications Policy, enclosed is a copy of the Investor Presentation which will be used by Managing Director, Edmund Ainscough, during upcoming meetings with investors, brokers and analysts.

The Investor Presentation will also form part of the Webinar to be conducted on 8 October 2025.

This announcement and the presentation have been approved by the Board of Lunnon Metals Limited.

Nicole Jeanneret
Company Secretary
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LUNNON METALS

ST IVES ~ A SPRINGBOARD FOR GROWTH

LUNNON METALS

ASX: LM8

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This Presentation may contain certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally, but not always, be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" "outlook", "guidance" and other similar expressions. Indications of, and guidance or outlook on, future expected Exploration Results or technical outcomes, production, earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any forward-looking statements in this Presentation are based on current interpretations, expectations, estimates, assumptions, forecasts and projections about the Company, its projects and assets and the market and industry in which it operates, as well as other factors that the Company's management believes to be relevant and reasonable in the circumstances at the date that such statements are made.

The forward-looking statements contained in this Presentation are not indications, guarantees or predictions of future performance or results and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Lunnon, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. These factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic factors, increased capital costs and operating costs, the speculative nature of exploration and project development (including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves and the ability to exploit successful discoveries), general mining and development operation risks, closure and rehabilitation risks, changes to the regulatory framework within which Lunnon operates or may in the future operate, environmental conditions including extreme weather conditions, geological and geotechnical events, and environmental issues, and the recruitment and retention of key personnel, industrial relations issues and litigation. Any such forward looking statements are also based on assumptions and contingencies which are subject to change, and which may ultimately prove to be materially incorrect, as are statements about market and industry trends, which are based on interpretations of current market conditions. All forward-looking statements made in this Presentation are qualified by the foregoing cautionary statements.

References in this announcement may have been made to certain previous ASX announcements, which in turn may have included Exploration Results, Exploration Targets, Mineral Resources, Ore Reserves and the results of Scoping or Pre-Feasibility Studies. For full details, please refer to the said announcement on the said date. The Company is not aware of any new information or data that materially affects this information. Other than as specified in this announcement and mentioned announcements, the Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and in the case of estimates of Mineral Resources and Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant announcements continue to apply and have not materially changed. The Company confirms that the Competent Person's findings in relation to the estimates of Mineral Resources and Ore Reserves have not been materially modified from the original announcements reporting and restating those estimates.

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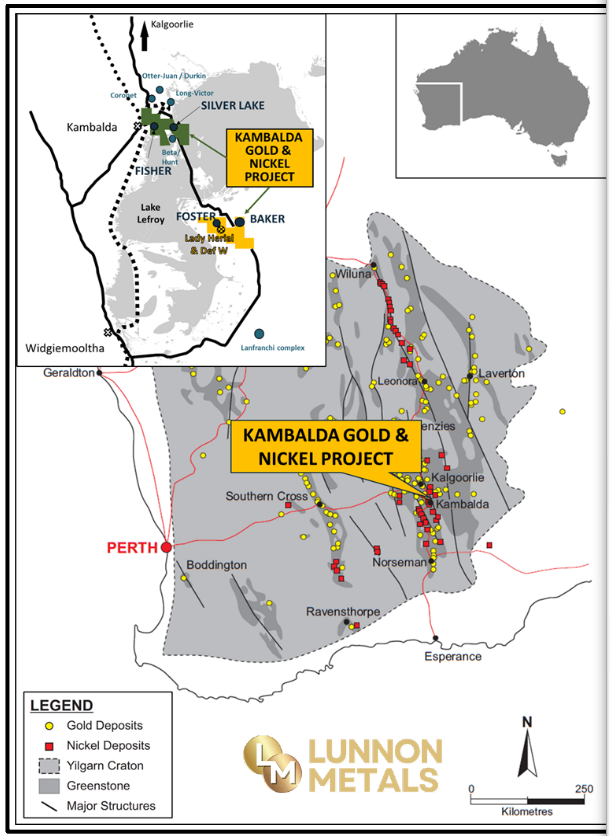
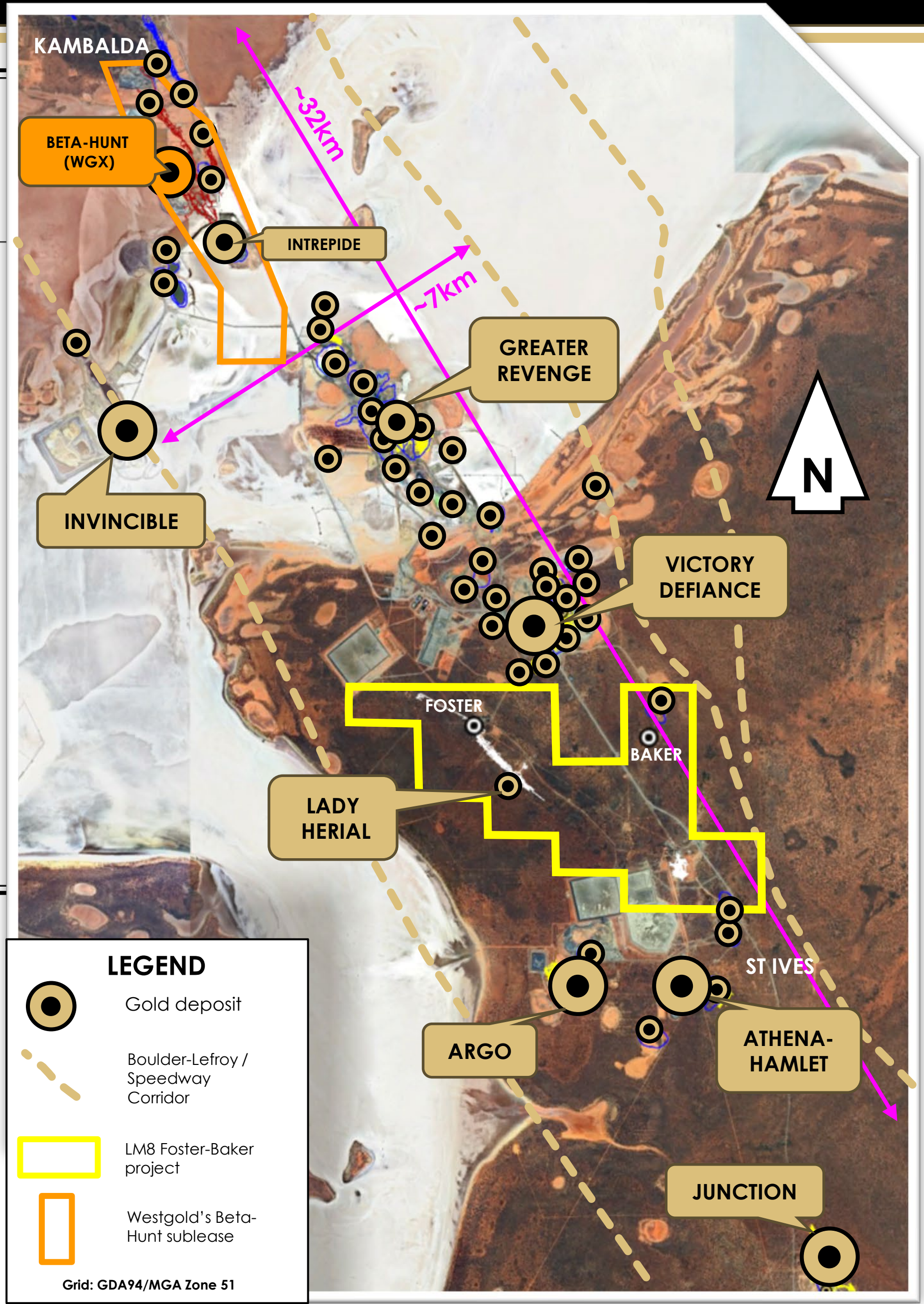
**if used: MRE means Mineral Resource Estimation | WMC means WMC Resources Ltd, now a wholly owned subsidiary of BHP Group Limited | Au is gold, Ni is nickel |
Scoping Study means the Lady Herial Scoping Study Report as announced to the ASX on 16 June 2025 or the Nickel Scoping Study as announced to the ASX on 21 July 2025, as relevant**

Foster-Baker: at the heart of the great St Ives Gold camp





- **St Ives – over 16Moz* produced since early 1980s**
- Corridor approx. 32km x 7km
- Bounded by Boulder-Lefroy and Speedway Faults
- **Averaged >300kozpa* for 32 consecutive years (since 1994)**
- Peaked at **603koz** in 2002*
- **Total* approx. 170Mt @ ~3.0g/t**
- LM8's Foster-Baker area is ~23km^2 or **close to 10% of the corridor**

* Source: Historical WMC production records to December 2001.
Gold Fields Ltd, Karora Resources and Westgold Resources report filings thereafter.

LUNNON METALS OVERVIEW

Board

Liam Twigger
Non-Executive Chair

Edmund Ainscough
Managing Director

Ashley McDonald
Non-Executive Director

Deborah Lord
Non-Executive Director

Management

Aaron Wehrle
Geology & Exploration Manager

Nicole Jeanneret
Manager – Corporate & Company Secretary

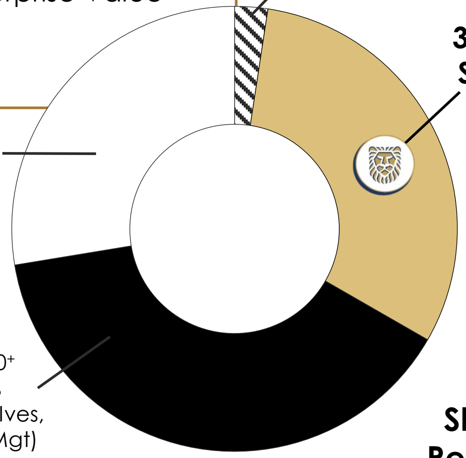
Helen Anderson
Manager - ESG

Max Sheppard
Development Manager

Corporate structure (ASX: LM8)

6 OCTOBER 2025

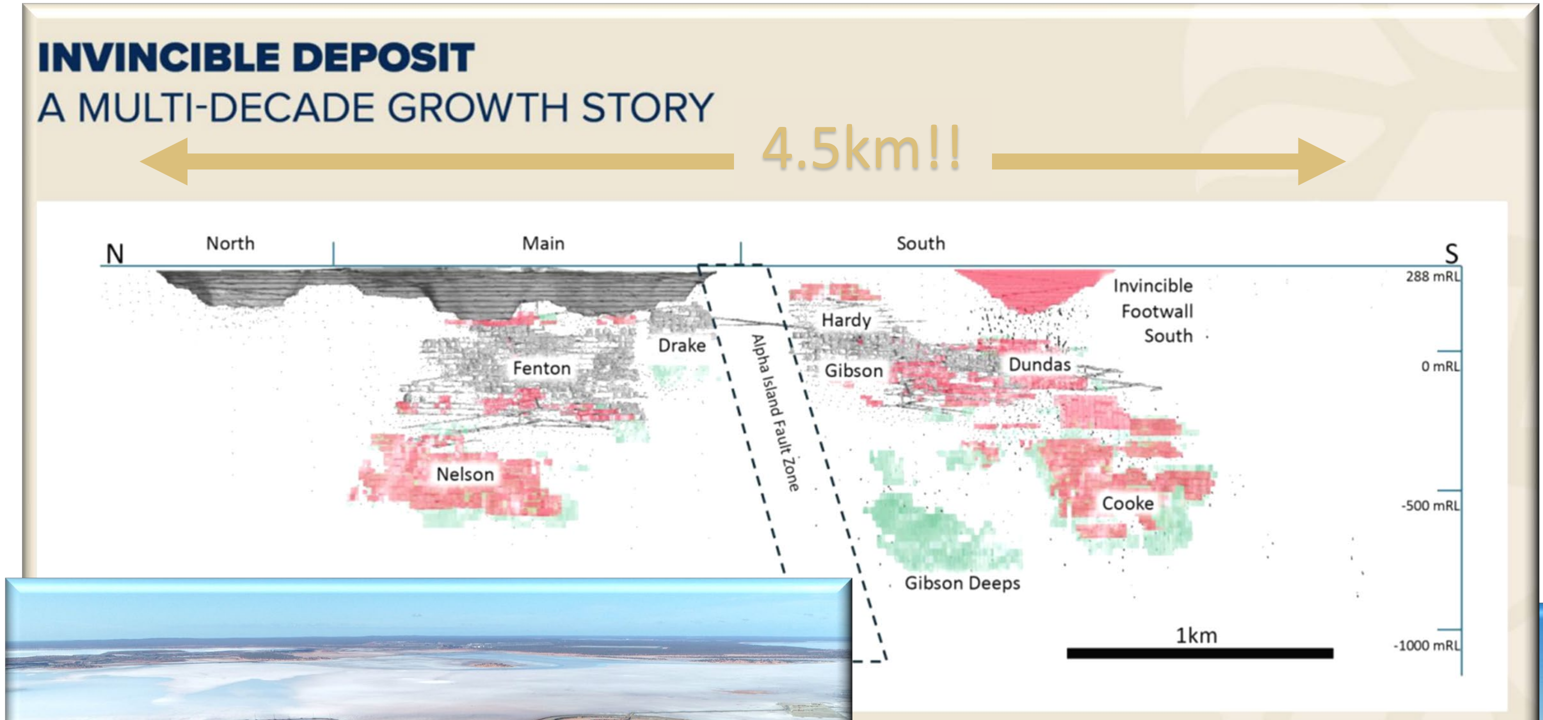
220.6m Shares on issue	**$0.325** Share price (open 6/10/2025)	**~$72m** Market cap
11.9m Options/ performance rights	**$15.4m** Cash (30 June 2025)	**nil** Debt
29,000oz* gold JORC (2012) Resource	**~$56m** Enterprise Value	
113,600t* Ni metal JORC (2012) Resource		
Coverage Shaw and Partners Euroz Hartleys Argonaut		



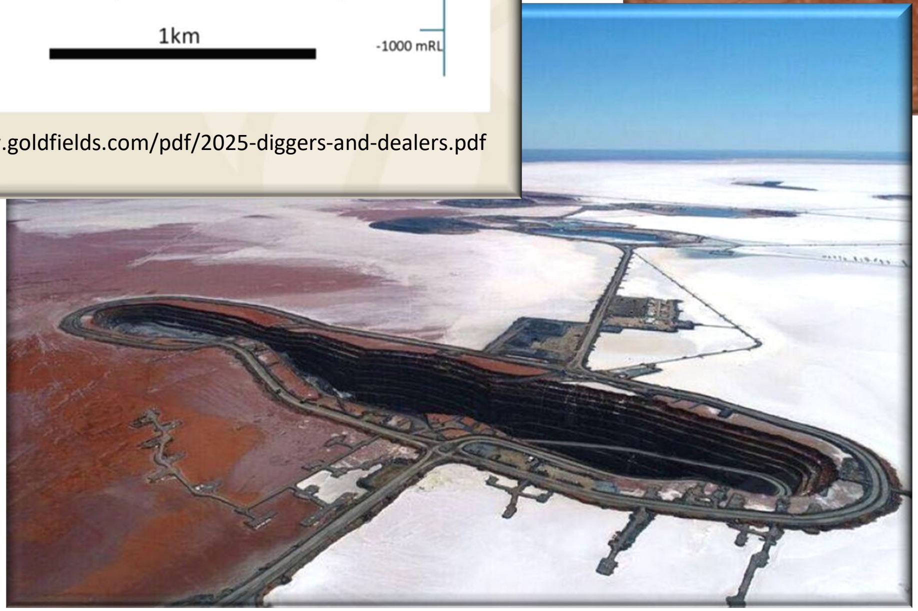
totals may not sum due to rounding

* See slides 20 & 21 for full breakdown of the gold and nickel Mineral Resources

The Pride of St Ives – Gold Fields’ Invincible



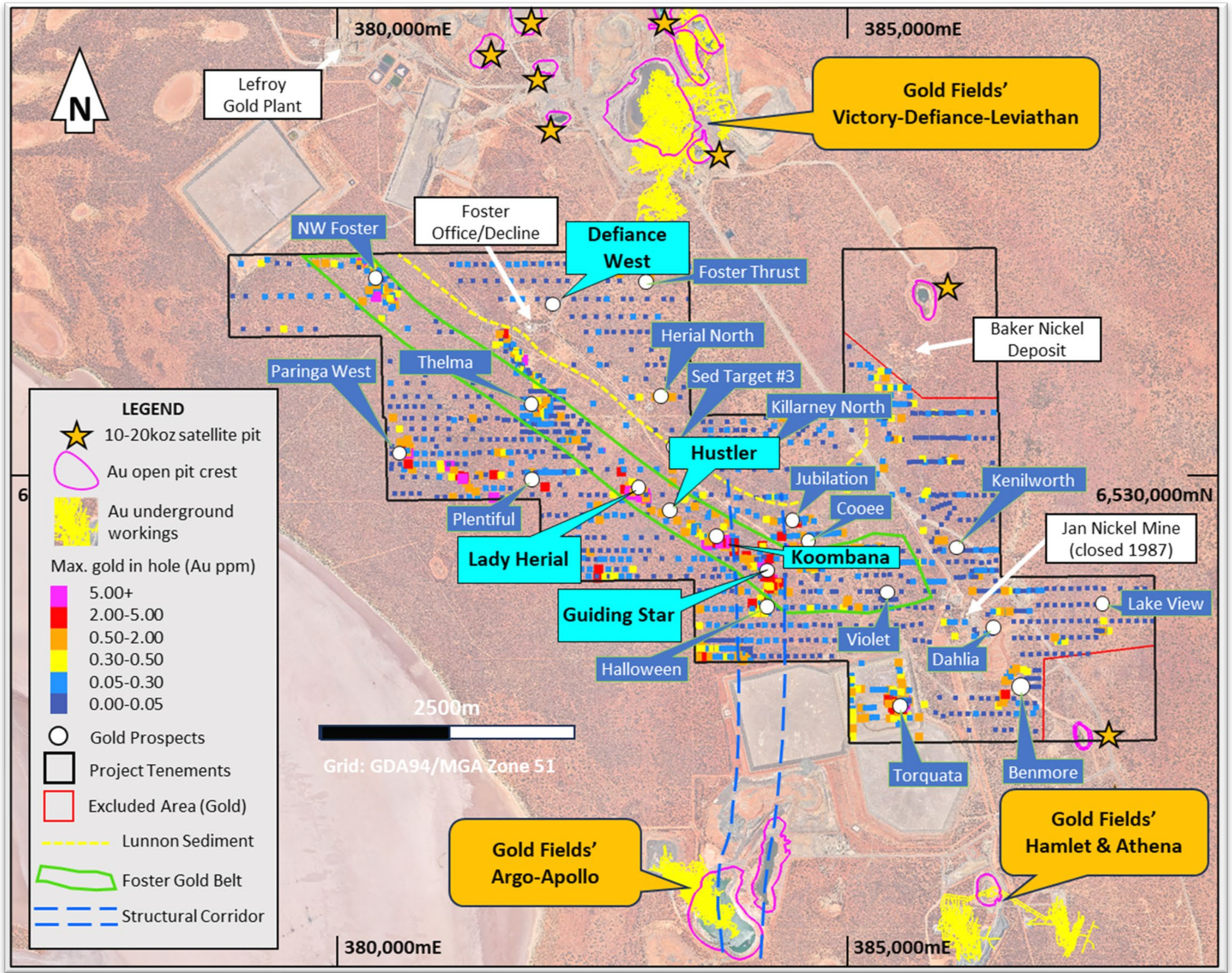
Source: www.goldfields.com/pdf/2025-diggers-and-dealers.pdf



Invincible is located on Gold Fields Ltd’s tenure at St Ives

* Images sourced from Gold Fields Ltd’s website www.goldfields.com and are of the Invincible operations on Gold Fields leases, prior to and after mining commenced.

Foster-Baker Gold Discovery Program



- Field of view hosts > 7Moz^ of past gold production on Gold Fields' tenure
- LM8 Gold program commenced Q1 2024, drilled to date:
  - 29.5 km RC (523 holes)
  - 5.0 km DD (25 holes)
  - 4.2 km Aircore (108 holes)
- Discovered Lady Herial (29koz* MRE) and completed Scoping Study
- Pipeline of targets to follow same path
- Hustler, Guiding Star, Cooee, Koombana
- Two successful WA government EIS grants
- First gold identified on key regional structure at Defiance West target

^ "Ounces Mined by Mining Area": https://www.goldfields.com/pdf/investors/shareholder-information/transcripts/2014/australia-site-visits/st-ives-gold-mine.pdf (p 20).
* See slide 20 for full breakdown of gold Mineral Resource (MRE)

Lady Herial Scoping Study

Parameter	Unit	Result
Physicals		
Mine Design	Kilotonnes	300-320
	Grade g/t Au	~1.8
	Ounces Au mined	~18,000
	Ounces recovered	~15,400
Strip ratio	Waste: ore tonnes	6.2 : 1
Measured Resource	% underpinning the Study	89%
Indicated Resource		10%
Inferred Resource		1%
Financial		
Gold price	A$/oz	**5,000**
Pre-tax cash flow	**A$M (70% basis)**	**31.3**
All-in-Cost (AIC)	A$/oz	2,100
Mine Life	months	~6
Carry forward tax loss	**as at 30/06/2025**	**~$77.6M**

* See LM8 ASX announcement 16 June 2025 for the Scoping Study Report.
The Company confirms that, as per Listing Rule 5.19, all material assumptions underpinning forecast production and forecast financial information derived from that production, continue to apply and have not materially changed.

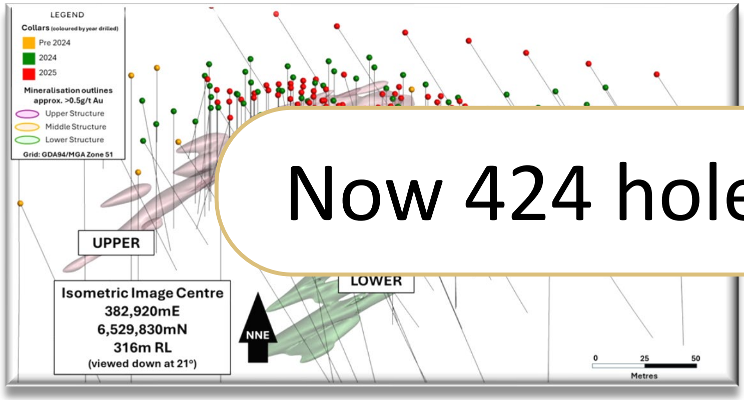
Timeline – rapid progress, short lead time

DISCOVERY TO POSITIVE SCOPING STUDY <14 MONTHS

22 April 2024 – first results*

- 0.60m @ 10.84g/t Au (FOS24DD_010 from 10.0m)
- 1.80m @ 19.97g/t Au (FOS24DD_010 from 14.3m)
- 1.00m @ 15.26g/t Au (FOS24RC_010 from 8.0m)

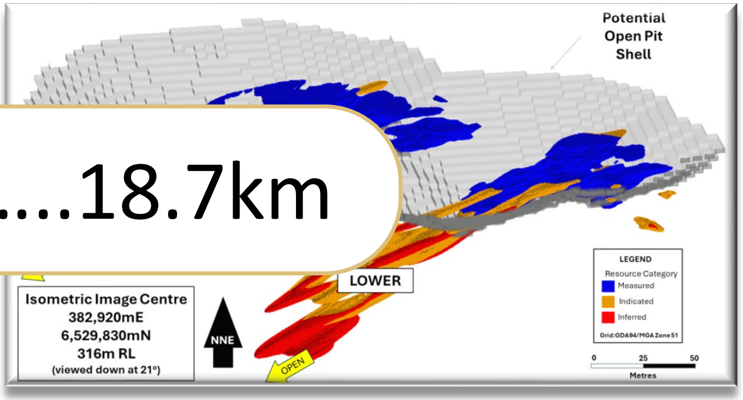
2024



Now 424 holes^^.....18.7km

- **>4.7km RC/DD drilling, >85 holes**
- Geological control defined
- High-grade trends understood

2025 H1



~4km of grade control, >125 holes

First time Mineral Resource# & Scoping Study Results^:

- 89% based on Measured Resource
- 10% based on Indicated Resource
- Negligible (1%) relies on Inferred^

* see LM8 ASX announcement dated 22 April 2024
\# see LM8 ASX announcement dated 07 May 2025 and slide 20 for details
^ see LM8 ASX announcement dated 16 June 2025 & ^^ see LM8 ASX announcement dated 15 September 2025 for a full list of all relevant announcements

Ore Purchase Agreement with SIGMC[1]

SCOPING STUDY: 0.30-0.32 million tonnes @ ~1.8 g/t Au for ~18,000 ounces[2]

KEY TERMS AGREED

Sell mined material >0.5g/t Au to SIGMC

Final grade control model, mine design and schedule used to determine tonnage and grade

Gold sold will be calculated on an imputed basis; no post-production sampling

Both parties recover their costs then free cash flow shared **70% LM8, 30% SIGMC**

Operating costs will be fixed, as will recovery @ 91%

A$3,000/oz triggers meet and assess obligations and possible termination

IMPACT

Costs align with those used in Scoping Study#

Recovery fixed at 91% (90.5% in Scoping Study)

Simple, fixed cost approach delivers certainty

Imputed model-based approach also delivers certainty and…

…recognizes/rewards de-risking already completed

Short-life, quick to extract and turn to account – A$3,000/oz floor price there as a safety net

CONDITONS PRECEDENT

Approval of LM8 shareholders at EGM

IER being fair and reasonable or not fair but reasonable

DMPE approvals

Agree grade control model, mine design & mine schedule

4 months to satisfy CPs, 4 months to get started

NEXT STEPS

Complete grade control model, agree mine design

Tender mining contract – agree schedule & costs

See ASX announcement dated **19 September 2025** for further details of the Ore Purchase Agreement with SIGMC.

The Company confirms that, as per Listing Rule 5.19, all material assumptions underpinning forecast production and forecast financial information derived from that production, continue to apply and have not materially changed.

[1] SIGMC means St Ives Gold Mining Co. Pty Ltd, wholly owned subsidiary of Gold Fields Ltd and major 30.52% LM8 shareholder.

[2] See slide 20 for full breakdown of the gold Mineral Resource and ASX announcements dated 7 May 2025 for full details of the Lady Herial Au MRE & 16 June 2025 for full details of the Scoping Study.

Robust free cash flow generation (pre-tax) = low sensitivity

Scoping Study# Financial Outcomes
Operating Free Cash Flow
A$M

	4,500	4,750	5,000	5,250	5,500	5,750	6,000
70%	**26.1**	**28.7**	**31.3**	**33.9**	**36.5**	**39.1**	**41.7**

Sensitivity to A$ Gold Price (horizontal) vs LM8's **70% share** of free cash flow (pre-tax)

	-20%	-10%	0%	+10%	+20%
-20%	24.2	22.3	20.5	18.7	16.8
-10%	29.8	27.9	26.1	24.2	22.4
0%	35.0	33.1	**31.3**	29.5	27.6
10%	40.2	38.3	36.5	34.7	32.8
20%	45.8	43.9	41.7	40.2	38.4

% changes in operating cost (horizontal) vs % changes in A$ Gold Price (vertical) on a **70% share** of FCF basis (pre-tax)

NEXT STEPS

Complete technical studies – confirm financial benefits and physicals

Finalise mining proposal & submit

Complete metallurgical test work for Gold Fields

Negotiate "*ore sale/purchase*" agreement with Gold Fields

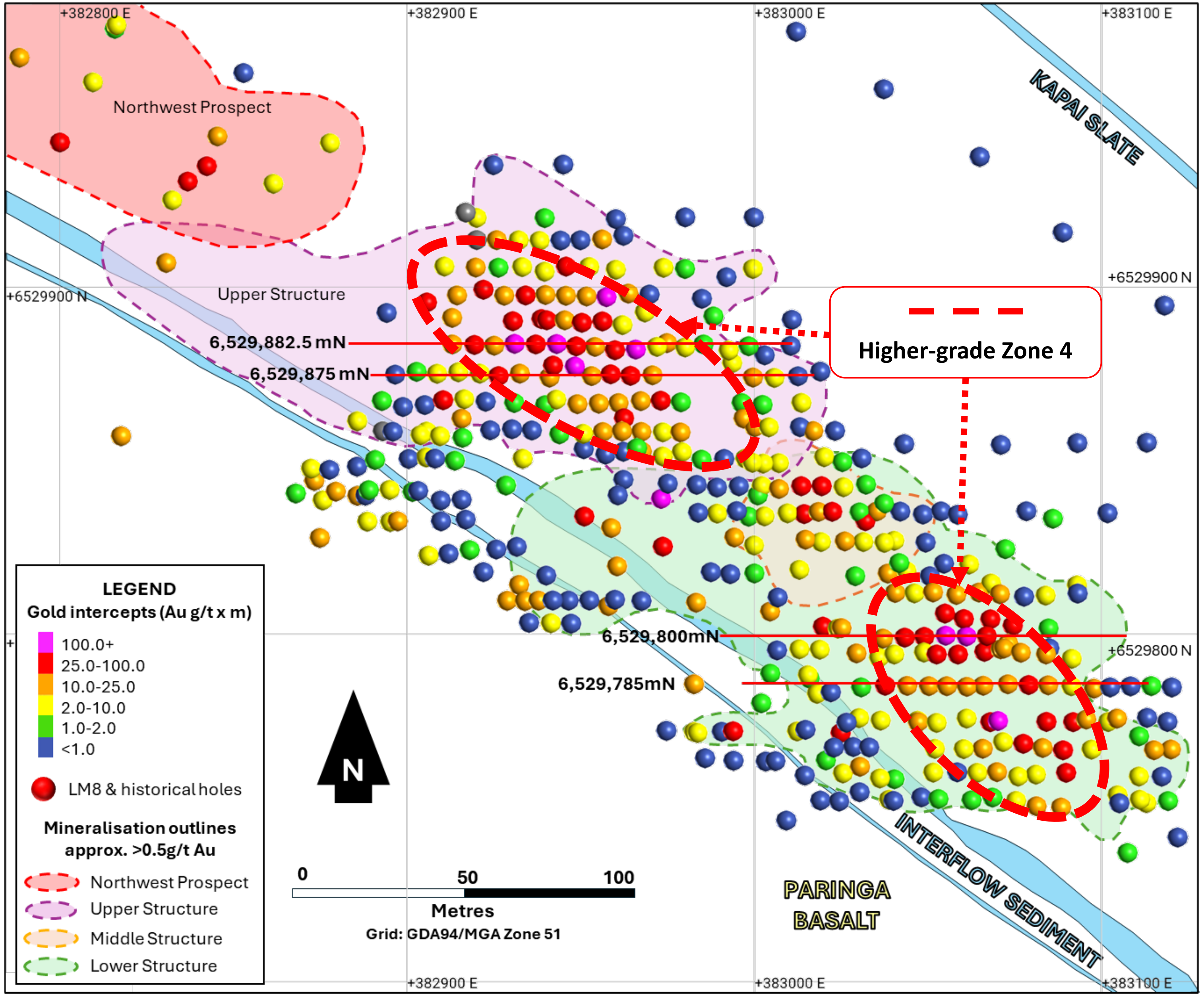
Tender, award mining contract

Once mining proposal approved…

Clear footprint, in-fill last 8m x 6m RC & 'opportunity' drilling

See LM8 ASX announcement dated 16 June 2025 for the Scoping Study Report. The Company confirms that, as per ASX Listing Rule 5.19, all material assumptions underpinning the forecast production and forecast financial information derived from that production, continue to apply and have not materially changed.

Shallow, thick, high-grade



UPPER

- **7m @ 34.38g/t Au** (LDH25RC_325 from 5m) including 4m @ 59.28g/t Au (>1.0g/t Au)
- **26m @ 6.37g/t Au** (LDH25RC_160 from 9m) including 8m @ 9.90g/t Au & 10m @ 8.22g/t Au (>1.0g/t Au)
- **14m @ 18.07g/t Au** (LDH25RC_164 from 20m) including 2m @ 121.47g/t Au (>1.0g/t Au)
- **11m @ 4.99g/t Au** (LDH25RC_156 from 29m) including 1m @ 49.16g/t Au (>1.0g/t Au)

LOWER

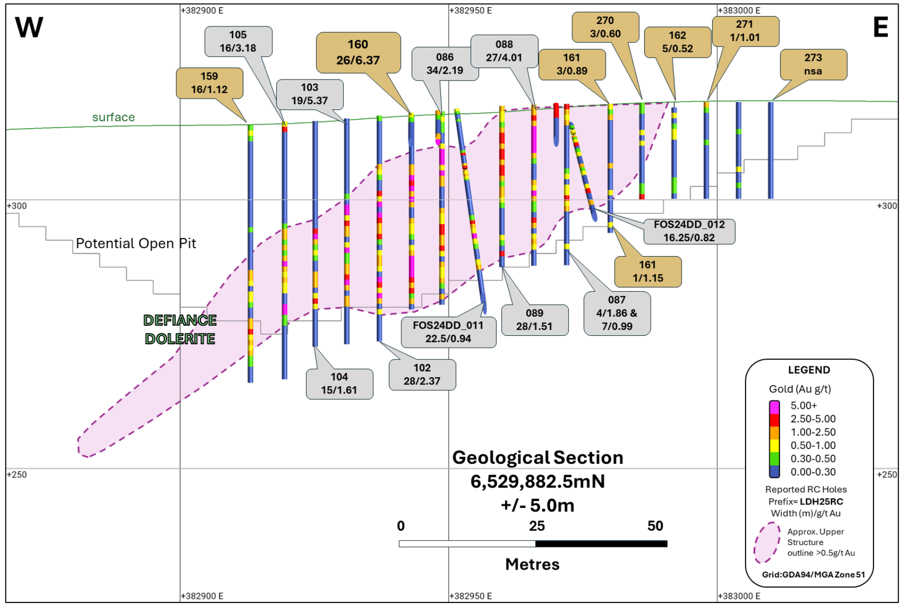
- **20m @ 12.29g/t Au** (LDH25RC_340 from 13m)
- **16m @ 8.16g/t Au** (LDH25RC_341 from 15m)
- **19m @ 1.96g/t Au** (LDH25RC_341A from 14m)
- **17m @ 2.07g/t Au** (LDH25RC_310 from 2m)
- **12m @ 2.92g/t Au** (LDH25RC_342 from 10m)
- **25m @ 1.37g/t Au** (LDH25RC_342A from 5m)
- **17m @ 1.98g/t Au** (LDH25RC_340A from 19m)
- **19m @ 1.74g/t Au** (LDH25RC_338 from 21m)
- **19m @ 1.58g/t Au** (LDH25RC_339 from 18m)

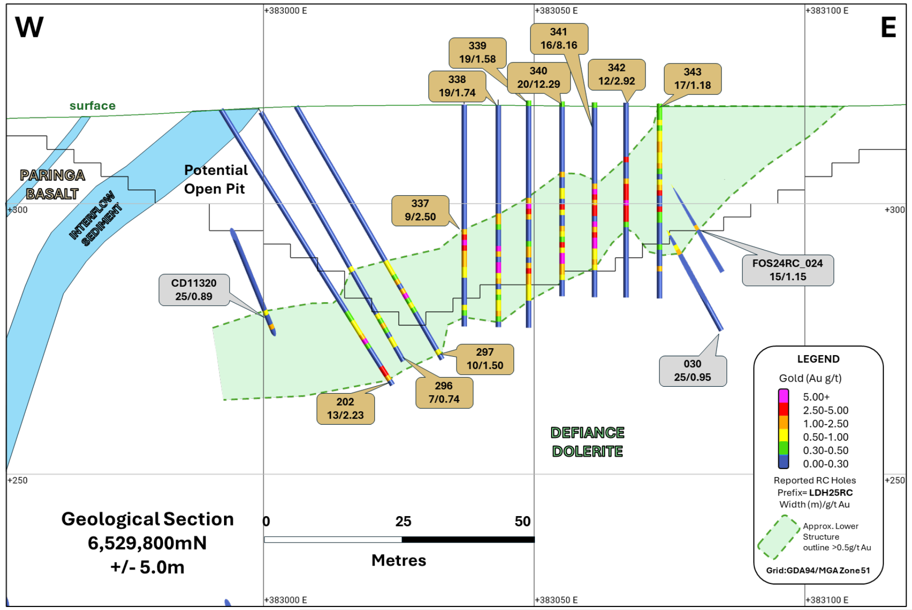
see LM8 ASX announcements dated 15 and 23 September 2025 for full results and relevant Annexures

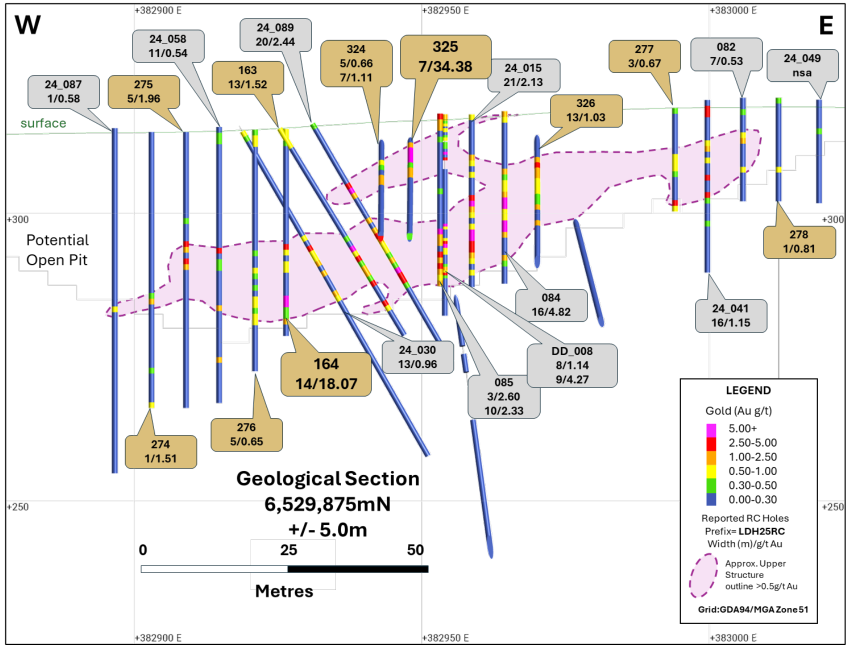
Upper

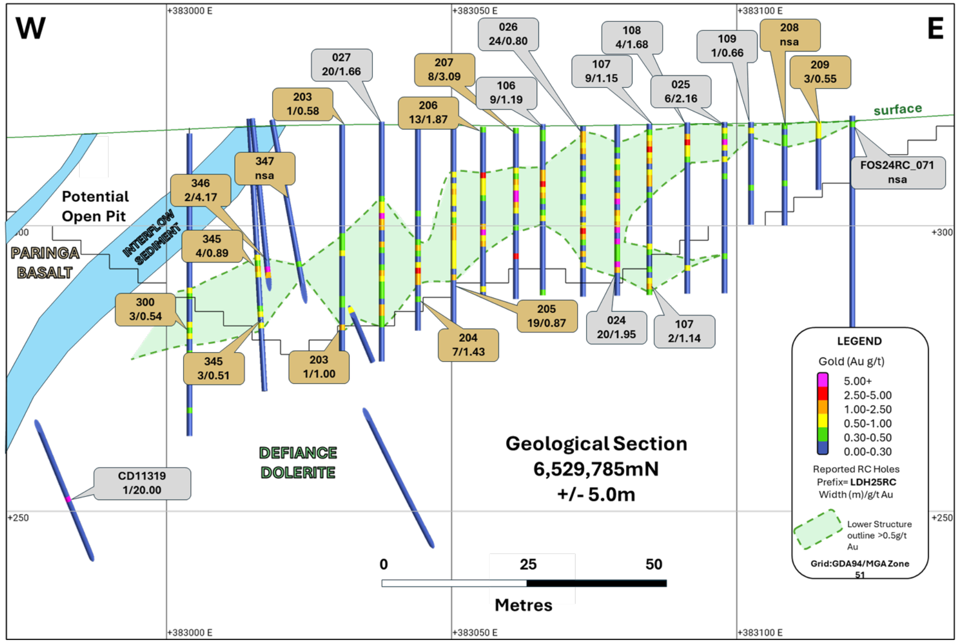
Lower

*see LM8 ASX announcement dated 15 & 23 September 2025 for full results and relevant Annexures



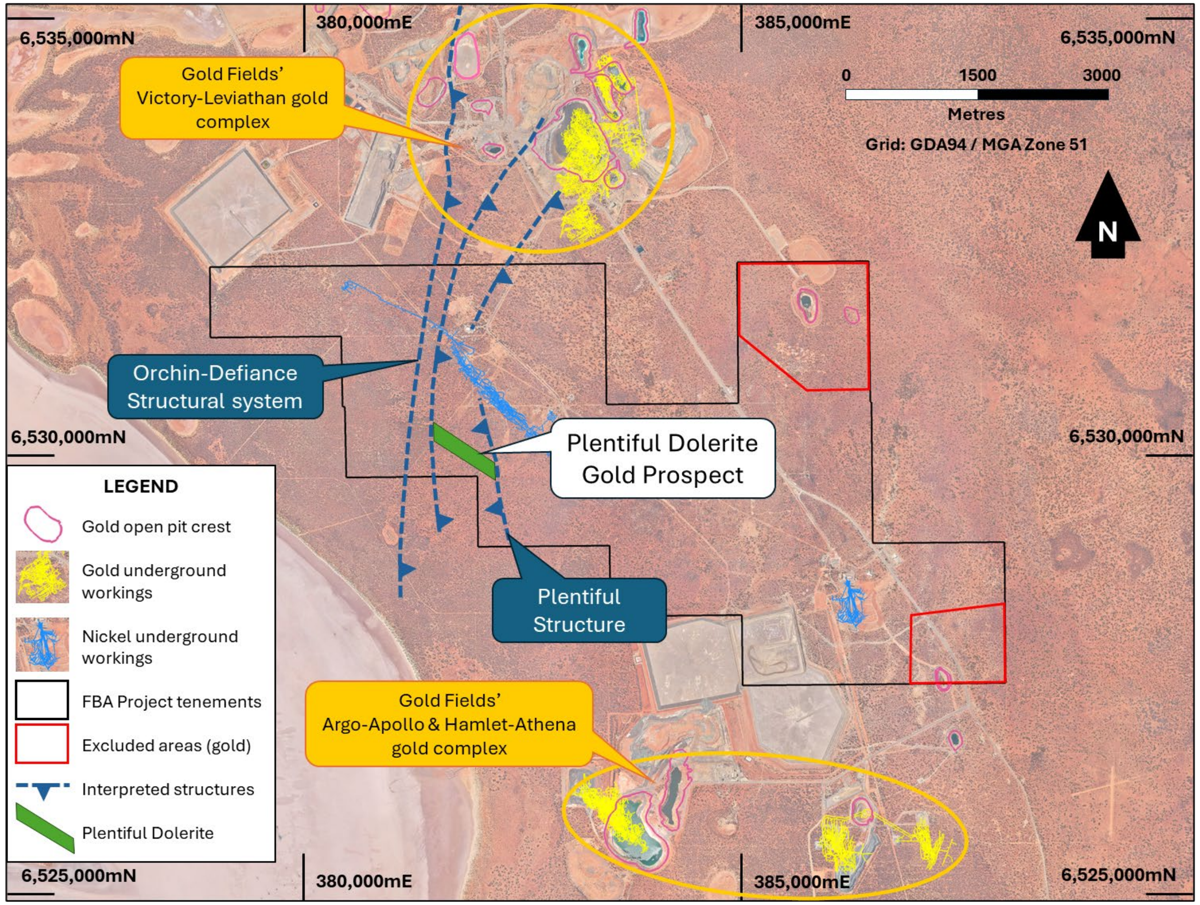






Plentiful ~ adds to the size and scale of opportunities on Lunnon Metals' tenure

*see LM8 ASX announcement dated 30 September 2025 for full results and relevant Annexures



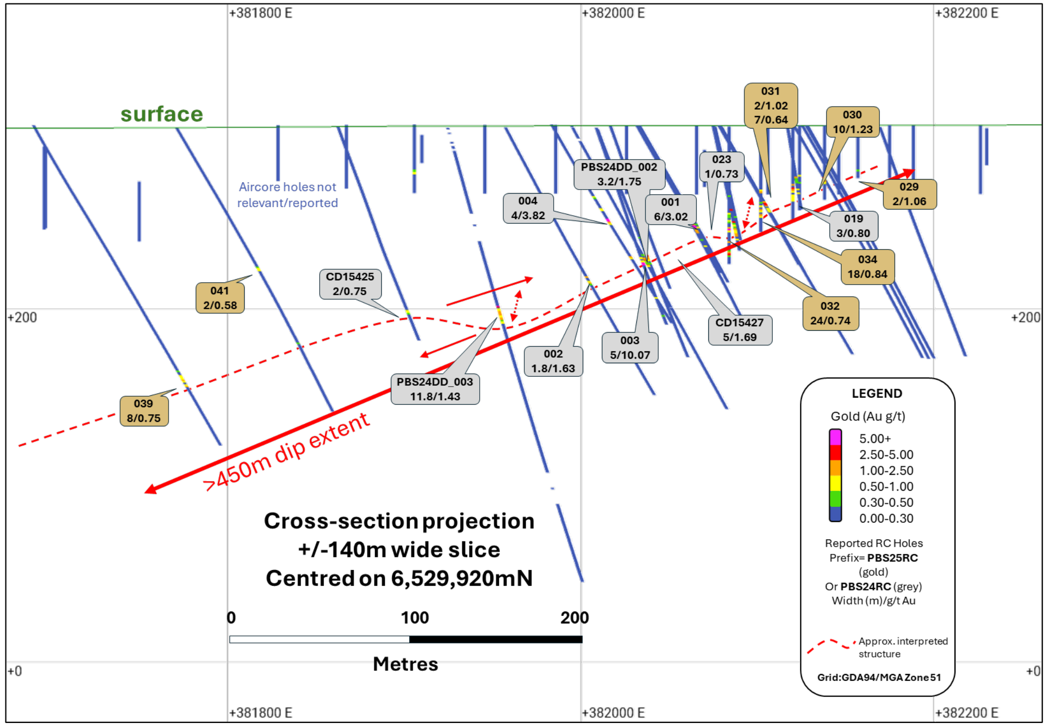
- Located approx. 3km to the south-southwest of Gold Fields' Victory-Leviathan gold complex and 4km to the northwest of Gold Fields' Argo-Apollo gold complex
- Plentiful gold prospect delivers consistent widths and gold grades
- Mineralised structure extended to over 450m in dip direction

2025

- **10m @ 1.23g/t Au** (PBS25RC_030 from 33m)
- **24m @ 0.74g/t Au** (PBS25RC_032 from 49m)
- **18m @ 0.84g/t Au** (PBS25RC_034 from 48m)
- **1m @ 14.90g/t Au** (PBS25RC_037 from 38m)
- **8m @ 0.75g/t Au** (PBS25RC_039 from 164m)

2024

- **6.0m @ 3.02g/t Au** (PBS24RC_001 from 64m)
- **5.0m @ 10.07g/t Au** (PBS24RC_003 from 79m)
- **3.0m @ 4.78g/t Au** (PBS24RC_004 from 62m)



Kambalda – home of high-grade Nickel Sulphides

NICKEL MINERAL RESOURCE: Baker 1Mt @ 3.3% Ni for 33,700t metal[1]
Foster 2Mt @ 2.9% Ni for 58,400t metal[1]

BHP – NICKEL WEST

Owns the Kambalda Nickel Concentrator

Just 20km to the north of Lunnon's Ni assets

Been on full care & maintenance since mid 2024

Retains a right of pre-emption over the sale of any nickel ore, nickel (dates back to 2001 WMC sale of St Ives to Gold Fields); or…

…to charge a 1% NSR if pre-empt not used

Media reports that a sale of Nickel West, in parts or as a whole, being considered

LUNNON METALS

High-grade, high-quality, low deleterious assets

Low capex start-up

High-level of technical studies completed

Scoping Study[2] level ONLY due to uncertainty on Kambalda Concentrator

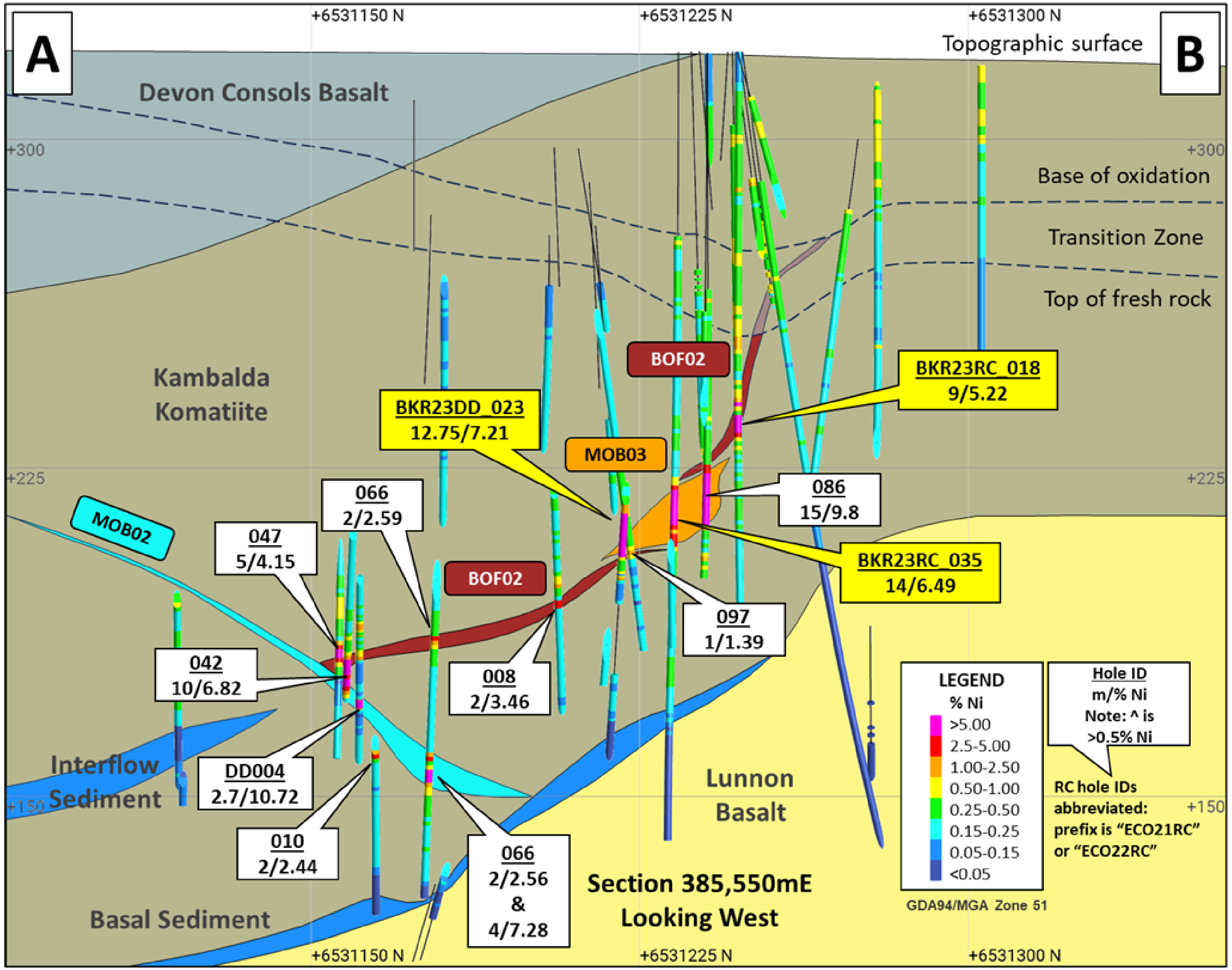
Baker mine fully approved

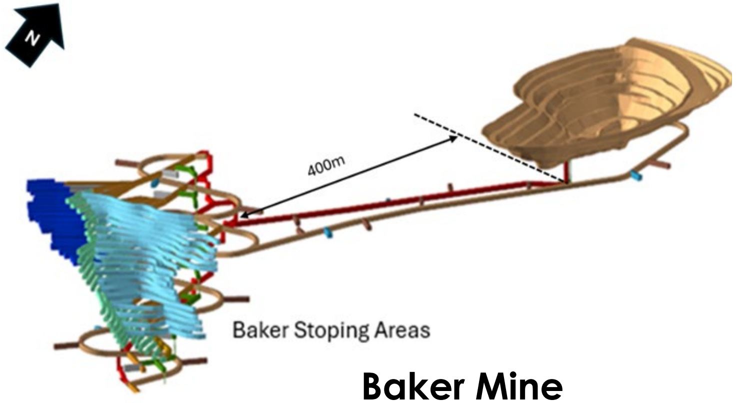
Foster mine dewatering & re-entry fully approved

Short-fuse/lead time to production in next cycle

[1] See slide 21 for full breakdown of the nickel Mineral Resource and ASX announcement dated 21 July 2025 for full details of the Nickel Asset Scoping Study.
[2] The Company confirms that, as per Listing Rule 5.19, all material assumptions underpinning forecast production and forecast financial information derived from that production, continue to apply and have not materially changed.

Nickel ~ high-grade, high-quality, low capex



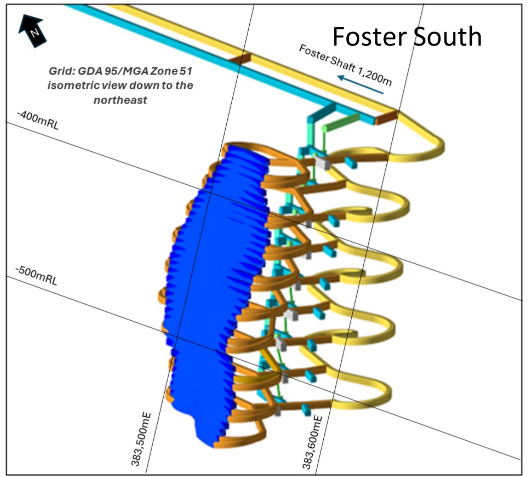


Baker Mine

Production Target* of
0.7-0.72Mt @ approximately 3.0% Ni for
21,000t-21,600t of nickel metal

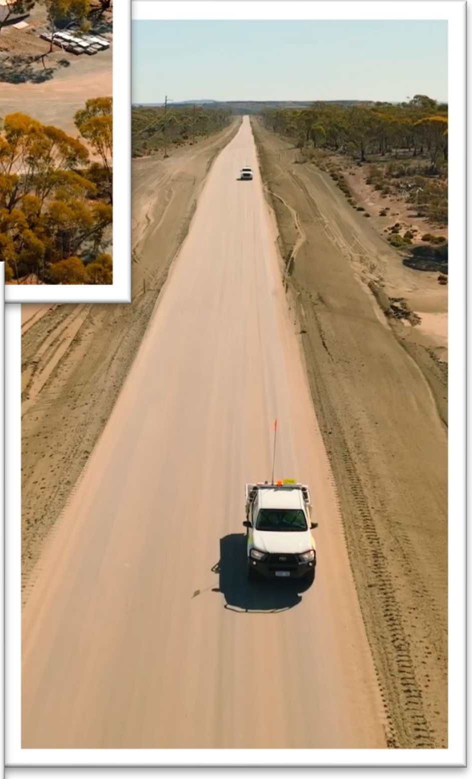
Foster Mine

Production Target* of
0.7-0.75Mt @ approximately 3.3% Ni for
23,000t-24,000t of nickel metal



* See LM8 ASX announcement 21 July 2025 for the Scoping Study Report.
The Company confirms that, as per Listing Rule 5.19, all material assumptions underpinning forecast production and forecast financial information derived from that production, continue to apply and have not materially changed. See slide 21 for nickel MRE details.

Lunnon’s Nickel Assets



21 July 2025 Scoping Study*

Baker

- **Pre-production capex A$27M**
- **Operates** for approx. 4 years, attributable 3.5-3.75kt nickel p.a.
- **All-in Costs of $390-$400/t ore**
- **@ A$23,000/t Ni price, pre-tax:**

  - Free cash flow of approx. A$70 million; and

  - NPV8% of approx. A$50m i.e. **robust, economic**

Foster

- **Pre-production capex A$57M**
- **Operates** for approx. 4 years, attributable 4.0kt nickel p.a.
- **All-in Costs of $490-$500/t ore**
- **@ A$23,000/t Ni price, pre-tax:**

  - Free cash flow of approx. A$30 million; and

  - NPV8% of approx. A$4m i.e. breakeven

* See LM8 ASX announcement 21 July 2025 for the Scoping Study Report.
The Company confirms that, as per Listing Rule 5.19, all material assumptions underpinning forecast production and forecast financial information derived from that production, continue to apply and have not materially changed. See slide 21 for nickel MRE details.




ST IVES FOR GOLD : KAMBALDA FOR NICKEL



Appendices

LUNNON METALS

COMPETENT PERSONS STATEMENTS

Mr. Aaron Wehrle is the Company's principal Competent Person and takes overall responsibility for any information in this report that relates to gold and nickel geology, or informed gold and nickel Mineral Resources, Exploration Targets, Exploration Results and the Company's Historical Core Program, which includes the accessing, re-processing, re-logging, cutting and assaying of historical WMC diamond core and the appropriateness of the use of this data and other historical geoscience hard copy data such as cross sections, underground level mapping plans, longitudinal projections and long sections, including commentary relying on personal experience whilst employed at Kambalda by WMC and Gold Fields. Any such information in this report or previous announcements is based on, and fairly represents, information and supporting documentation prepared by Mr. Wehrle, who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**).

Mr. Wehrle is a full-time employee of the Company, a shareholder and holder of employee options/performance rights; he has sufficient experience that is relevant to the style of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**) and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Any information in this presentation or previous announcements that relates to, or informed, the Lady Herial Mineral resource estimate, geostatistics, methodology and estimation is based on, and fairly represents, information and supporting documentation prepared by **Mr. Stephen Law**, who holds current Chartered Professional (Geology) status with the AusIMM. Mr Law is a full-time employee of Lunnon Metals Ltd, a shareholder and holds employee performance rights; he has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as Competent Person as defined in the JORC Code. Mr. Law consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Any information in this presentation or previous announcements that relates to or informed the previous Lady Herial gold metallurgical testwork program, or past nickel metallurgy, was based on, and fairly represents, information and supporting documentation prepared by **Mr. Barry Cloutt**, who is a Member of the AusIMM. Mr. Cloutt is an external and independent consultant to the Company and has sufficient experience that is relevant to the activity that he is undertaking to qualify as Competent Person as defined in the JORC Code. Mr. Cloutt consented to the inclusion in the Study and this presentation of the matters based on his information in the form and context in which it appears.

Any information in this presentation or previous announcements that relates to the mining, metallurgical and environmental Modifying Factors or assumptions as they may apply was based on, and fairly represents, information and supporting documentation prepared by **Mr. Wehrle, Mr. Max Sheppard and Mr. Edmund Ainscough**. Messrs. Sheppard and Ainscough are also Competent Persons and Members of the AusIMM. Mr Ainscough is a full-time employee and Mr Sheppard is a permanent, part-time employee, both of Lunnon Metals Ltd. Both Messrs. Ainscough and Sheppard are shareholders and hold employee performance rights in Lunnon Metals Ltd.

Messrs Wehrle, Sheppard and Ainscough have sufficient experience that is relevant to the style of mineralisation, both gold and nickel, the types of deposit under consideration, the activity that they are undertaking and the relevant factors, in particular regarding Lady Herial specifically and the Foster-Baker project area more generally, the historical Foster mine and the KGNP regionally, to qualify as Competent Persons as defined in the JORC Code. Messrs. Sheppard, Wehrle and Ainscough consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

GOLD MINERAL RESOURCES REPORTING

This presentation contains references to Lunnon Metals' Mineral Resources, which are shown in a detailed breakdown in the following slides.

Gold Mineral Resources^ at 30 June 2025 (>0.5g/t Au cut-off)

	Measured			Indicated			Inferred			Total		
	Tonnes	Au g/t	Au Ounces	Tonnes	Au g/t	Au Ounces	Tonnes	Au g/t	Au Ounces	Tonnes	Au g/t	Au Ounces
LADY HERIAL												
Upper	117,000	2.3	8,800	46,000	1.7	2,400	24,000	1.7	1,300	187,000	2.1	12,500
Middle	23,000	1.9	1,400	-	-	-	-	-	-	23,000	1.9	1,400
Lower	125,000	1.5	6,200	175,000	1.2	6,500	58,000	1.2	2,200	358,000	1.3	14,900
MZ Surface	5,000	1.2	200	-	-	-	-	-	-	5,000	1.2	200
TOTAL	**270,000**	**1.9**	**16,600**	**221,000**	**1.3**	**8,900**	**82,000**	**1.3**	**3,500**	**573,000**	**1.6**	**29,000**

* totals may not add up exactly due to rounding

The Company confirms that, all material assumptions and technical parameters underpinning the estimates of Mineral Resources continue to apply and have not materially changed. The Company confirms that the Competent Person's findings in relation to the Mineral Resources have not been materially modified from the original announcements reporting those estimates.

^ Refer to LM8 ASX announcement dated 7 May 2025.

NICKEL MINERAL RESOURCES REPORTING

This presentation contains references to Lunnon Metals' nickel Mineral Resources, which are shown in a detailed breakdown below.

Mineral Resources ^ * at 30 June 2025 (>1.0% Ni cut-off)

	Measured Ni			Indicated Ni			Inferred Ni			Total Ni		
	Tonnes	%	Ni Tonnes	Tonnes	%*	Ni Tonnes	Tonnes	%*	Ni Tonnes	Tonnes	%*	Ni Tonnes
FOSTER MINE												
Warren				345,000	2.6	8,800	100,000	2.4	2,400	445,000	2.5	11,200
Foster Central												
85H				395,000	3.2	12,800	294,000	1.2	3,600	689,000	2.4	16,400
N75C				271,000	2.6	6,900	142,000	1.9	2,600	413,000	2.3	9,500
S16C / N14C				-	-	-	64,000	5.7	3,700	64,000	5.7	3,700
South				264,000	4.7	12,400	111,000	4.7	5,200	375,000	4.7	17,600
Sub total				**1,275,000**	**3.2**	**40,900**	**711,000**	**2.5**	**17,500**	**1,986,000**	**2.9**	**58,400**
BAKER AREA												
Baker	110,000	3.4	3,700	622,000	3.7	22,900	298,000	2.4	7,100	1,030,000	3.3	33,700
East Trough				-	-	-	108,000	2.7	3,000	108,000	2.7	3,000
Sub total	**110,000**	**3.4**	**3,700**	**622,000**	**3.7**	**22,900**	**406,000**	**2.5**	**10,100**	**1,138,000**	**3.2**	**36,700**
SILVER LAKE												
25H				336,000	1.6	5,300	488,000	1.7	8,500	824,000	1.7	13,800
Sub total				**336,000**	**1.6**	**5,300**	**488,000**	**1.7**	**8,500**	**824,000**	**1.7**	**13,800**
FISHER												
F Zone				56,000	2.7	1,500	196,000	1.6	3,200	252,000	1.9	4,700
Sub total				**56,000**	**2.7**	**1,500**	**196,000**	**1.6**	**3,200**	**252,000**	**1.9**	**4,700**
TOTAL	**110,000**	**3.4**	**3,700**	**2,289,000**	**3.1**	**70,600**	**1,801,000**	**2.2**	**39,300**	**4,200,000**	**2.7**	**113,600**

* Totals may not add up exactly due to rounding

The Company confirms that, all material assumptions and technical parameters underpinning the estimates of Mineral Resources (and if relevant, Ore Reserves) continue to apply and have not materially changed.

The Company confirms that the Competent Person's findings in relation to the Mineral Resources (and if relevant, Ore Reserves) have not been materially modified from the original announcements reporting those estimates.