

9 October 2025

Mr. Sam Dorland
Adviser
ASX Compliance
Australian Securities Exchange

Via email: ListingsCompliancePerth@asx.com.au; sam.dorland@asx.com.au

Dear Sam,

Response to ASX Price Query

In response to your correspondence dated 9 October 2025 regarding increases in the price and trading volumes of shares in Nordic Resources Limited (ASX: NNL; Nordic, or the Company), the Company's response is as follows (questions are answered by their numbers in the ASX inquiry):

1. No.
2. N/A.
3. The Company advises that it recently completed a week-long Australian investor roadshow, which introduced the newly acquired Finland gold projects (refer ASX release 5 June 2025) to certain institutional and professional investors for the first time. The roadshow culminated in a \$1.75 million capital raising to two prominent Australian resource specialist funds (refer ASX release dated 3 October 2025).

The Company considers that increased investor awareness following the roadshow and associated capital raising alongside the record high gold price may have contributed to the recent trading in its securities.

4. The Company confirms it is compliant with ASX listing rule 3.1.
5. The Company confirms that the response as outlined above has been authorised and approved in accordance with its continuous disclosure policy and is released by the Company Secretary who is the designated Communications Officer and tasked with liaising with ASX.

Yours sincerely,



Aaron Bertolatti
Company Secretary
Nordic Resources Limited



9 October 2025

Mr Aaron Bertolatti
Company Secretary
Nordic Resources Ltd

By email

Dear Mr Bertolatti

Nordic Resources Ltd ('NNL'): Price - Query

ASX refers to the following:

- A. The change in the price of NNL's securities from a low of \$0.195 to a high of \$0.26 today.
- B. The significant increase in the volume of NNL's securities traded today.

Request for information

In light of this, ASX asks NNL to respond separately to each of the following questions and requests for information:

1. Is NNL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NNL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NNL's securities would suggest to ASX that such information may have ceased to be confidential and therefore NNL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NNL may have for the recent trading in its securities?
4. Please confirm that NNL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NNL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NNL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AWST Thursday, 9 October 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NNL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NNL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NNL’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NNL’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NNL’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NNL’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance