

CRITICAL RESOURCES SECURES \$1.75M PLACEMENT

- Critical has received firm commitments to raise **A\$1.75 million** (before costs) at **A\$0.01 per share**, with **1-for-4 attaching options** exercisable at A\$0.008 on or before 23 April 2028.
- The Placement was completed at **no discount to the last closing price** of \$0.01 (23 January 2026) and represents a **5.3% premium to the 30-day VWAP** of \$0.0095.
- **Strong demand from new and existing sophisticated investors, with Board and management committing \$250,000 alongside investors**, reinforcing confidence and alignment (Board participation subject to shareholder approval).
- The capital raise positions CRR to advance its portfolio across **lithium, gold–antimony and emerging solid-state lithium-ion battery technology opportunities**.
- Funds to be deployed across key growth initiatives, including advancement of the **100%-owned Mavis Lake Lithium Project** (Canada), **commencement of a solid-state lithium-ion battery evaluation program** with the **South Dakota School of Mines**, and **acceleration of gold–antimony exploration** across **New Zealand and New South Wales**.

Critical Resources Limited ('Critical Resources' or the 'Company', **ASX:CRR**) is pleased to announce it has received firm commitments to raise \$1.75 million (before costs) via the issue of 175 million ordinary shares at an offer price of \$0.010 per share ('New Shares'), together with a 1-for-4 free attaching option exercisable at \$0.008 each and expiring on 23 April 2028 ('New Options') ('the Placement').

PLACEMENT DETAILS

The Company has received binding commitments from sophisticated and professional investors pursuant to a placement to raise \$1,750,000 (before costs) by the issue of 175,000,000 fully paid shares ('New Shares') at an issue price of \$0.01 per share, together with a 1-for-4 free attaching option exercisable at \$0.008, and expiry date of 23 April 2028 ('New Options') ('Placement'). All New Shares will rank equally with existing fully paid ordinary shares. Settlement of the Placement Shares is expected to be completed on 11 February 2026. An Appendix 3B for the proposed issue of securities will follow this announcement.

The issue price represents **no discount (0% discount)** to CRR's last close price of \$0.010 on 23 January 2026 and a **5.3% premium to the 5-day VWAP** of \$0.0095, a **0% discount to the 15-day VWAP** of \$0.01 and a **5.3% premium to the 30-day VWAP** of \$0.0095.

Funds raised under the Placement will be used to advance key work programs across the Company's project portfolio. This includes further work at the **100%-owned Mavis Lake Lithium Project in Canada**, progression of **gold and antimony exploration activities in New Zealand and New South Wales**, and the **commencement of a solid-state lithium-ion battery evaluation program** with the **South Dakota School of Mines**, together with working capital. The Company will also retain sufficient flexibility to support corporate activities and ensure efficient execution of planned programs.

Chairman, **Bilal Ahmad** has subscribed for **\$200,000** under the Placement and **Managing Director, Tim Wither** has subscribed for **\$50,000**. The issue of securities to Directors is subject to shareholder approval in accordance with **ASX Listing Rule 10.11**, which will be sought at a **general meeting of shareholders expected to be held in mid-March 2026**.

62 Capital Pty Ltd acted as Sole Lead Manager to the Placement and will receive a fee of 6% of the gross amount raised (in cash or shares & options on same terms as Placement) together with 17.5 million unlisted options on the same terms as the New Options. The Placement Shares and options will be issued under the Company's existing placement capacities pursuant to ASX Listing Rule 7.1 and 7.1A.

Indicative Timetable which may change without notice	
Trading halt and launch Placement	Tuesday, 27 January 2026
Trading halt lifted and recommencement of trading	Thursday, 29 January 2026
Issue of New Shares and Options to sophisticated investors and Lead Manager	Wednesday, 11 February 2026
Shareholder approval for New Shares and New Options to be issued to directors at the Company's General Meeting	Mid-March 2026
Issue of Director participation new shares and new options	Late March 2026

Critical Resources Managing Director, Tim Wither, commented: *'This capital raising places Critical Resources in a strong position to advance our key projects. We were pleased to complete the Placement at no discount to the last traded price, reflecting solid investor support and confidence in the Company's direction.'*

'The funds enable us to accelerate work at the Mavis Lake Lithium Project, progress our gold and antimony exploration programs in New Zealand and New South Wales, and commence the solid-state battery evaluation program with the South Dakota School of Mines – all areas where we see significant potential to create value for shareholders. Importantly, the Board and management have continued to invest alongside shareholders, underscoring our confidence in the Company's assets and growth trajectory. Our focus now is on execution and delivering tangible progress in the months ahead.'

This announcement has been approved for release by the Board of Directors of Critical Resources.

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ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX:CRR) is an Australian mining and technology company focused on the exploration and development of metals and advanced next-generation battery technologies essential for a sustainable future. The Company's portfolio includes the Mavis Lake Lithium Project in Ontario, Canada, the Halls Peak Base Metals Project in New South Wales, Australia, and a growing gold portfolio in New Zealand.

For more information, visit: www.criticalresources.com.au

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Statements regarding CRR's plans with respect to its mineral properties and programs are forward-looking statement. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that CRR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.