DOME GOLD MINES

1 November 2024

ASX ANNOUNCEMENT

Magma Mines Pte Limited to enter into a Public-Private Partnership with Ministry of Waterways, Fiji

Dome Gold Mines Limited (ASX: DME; “Dome” or “the Company”) is pleased to announce that on 31 October 2024, Dome’s wholly owned subsidiary Magma Mines Pte Limited (“Magma”) was notified that the Fiji’s Ministry of Agriculture and Waterways (MAW) “Technical Evaluation Committee” concluded that Magma has successfully met all the criteria set forth in the technical evaluation.

The MAW Evaluation Committee’s technical report will now be forward to the Lands Department and they will facilitate the Waiver of fishing rights and project consultation with land owners as well as the Emergency Desilting Licence for Magma.

Once the Emergency Desilting Licence is processed, the MAW will execute the PPP Emergency Desilting Contract with Magma.

Chairman John McCarthy commented:

Following detailed scrutiny by the Waterways Technical Evaluation Committee, Magma was deemed the successful applicant to undertake the desilting program for the Sigatoka River subject to completion of formalities as stated in the letter of notification.

Under the PPP Magma will be granted permission to dredge up to 9km upstream from the river mouth and will be issued a license from the Ministry of Lands and Mineral Resources (MLMR) to extract and sell the dredged materials.

The strategic alignment of the desilting activities of this Government initiative and the Company’s stated objectives of dredging the lower portion of the Sigatoka River for recovery of magnetite and construction sands when a Special Mining Lease for SPL 1495 is granted.

Equipment including a cutter suction dredge and sand-gravel processing plant to be utilised in this PPP can be fully integrated into other mining operations planned for SPL 1495.

Dome, through its wholly owned subsidiary Magma Mines has been working on the Sigatoka magnetite concentrate and construction sand project for several years. Dome is now in the final stages of a feasibility study. Along with a recently completed comprehensive Environmental Impact Study, the documents will be submitted to Government in an application for a Mining Lease.

This announcement has been approved and authorised by the Chairman.

Further information on the Sigatoka Project and Dome can be found on the Company’s website www.domegoldmines.com.au.

J.V. McCarthy
Chairman
On behalf of the Board