

CHILWA MINERALS BOARD CHANGES

The Board of Chilwa Minerals Limited (ASX:CHW) ("Chilwa" or the "Company") announces the following changes to its composition.

Mr. Dennis Wilkins will resign from his role as Non-Executive Director but will continue to serve as Company Secretary. The Board extends its sincere appreciation to Mr. Wilkins for assuming the Directorship on an interim basis and for his valuable guidance, especially in matters pertaining to ASX compliance. Managing Director Cadell Buss commented, "I am grateful to Dennis for joining the Board when he did and for his support. We are pleased that his expertise and knowledge will remain available to us in his capacity as Company Secretary."

Mr. José Martins has been appointed to the Board of Directors to succeed Mr. Wilkins. Mr. Martins is a Chartered Accountant and formerly served as Chief Financial Officer of ASX listed Macmahon Holdings and Ausdrill (now Perenti). He has substantial experience with Africa-based resource companies and most recently as CFO of Alliance Mining Commodities Limited which held a mining concession for the development of the Koumbia Bauxite Project in the Republic of Guinea. José currently holds the positions of Chairman at Atlas Pearls (ASX:ATP) and Non-Executive Director at GenusPlus (ASX:GNP), a company with a market capitalisation exceeding AUD\$1 billion.

The Board of Chilwa believes that Mr. Martins' experience and credentials will be of significant value to the Company as it advances from a junior explorer to a prominent player in the critical minerals sector. Mr Buss stated, "Having worked with José over the past several years, I recognise the significant value he contributes to any organisation. I am sincerely appreciative that he has agreed to take on this role with Chilwa Minerals."

AUTHORISATION STATEMENT

This update has been authorised to be given to ASX by the Board of Chilwa Minerals Limited

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