



20 October 2025

Increase to Placement Size

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to announce it has received additional application funds of \$240,000 from sophisticated investors in addition to the non-brokered placement announced to ASX on 7 October 2025 ('Placement'). As a result, a total of \$540,000 is proposed to be raised under the Placement.

To date, a total of 103,750,000 shares have been issued at \$0.004 per share, and 61,875,000 free-attaching option exercisable at \$0.008 expiring 10 October 2028 have been issued for every two shares issued under the Placement.

Net proceeds from the Placement will be used to fund capital expenditure items for the Company's aggregate processing operations in Chile and for working capital purposes.

The Chairman is participating in the Placement for \$125,000 (being 31,250,000 shares and 15,625,000 free attaching options). The issue of these securities will be subject to obtaining shareholder approval pursuant to ASX Listing Rule 10.11 at the Annual General Meeting to be held in November 2025.

The securities issued to the existing unrelated party shareholders under the Placement were issued pursuant to the Company's placement capacity under Listing Rule 7.1.

Approved for release by the Board of the Company.

For further information, please contact:

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