Appointment of Mr Simon Milroy as Non-Executive Director

Lode Resources Ltd ("Lode" or "the Company") (ASX: LDR) is pleased to announce the appointment of Mr Simon Milroy as a Non-Executive Director, effective 21 October 2025.

Mr Milroy is a mining executive with more than 30 years' experience spanning exploration, mine development, operations, and corporate leadership roles across Australia and Southeast Asia. He holds a Bachelor of Mining Engineering from the University of South Australia and is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM).

Mr Milroy was most recently the Chief Executive Officer of Atlantic Tin Ltd, until the recent takeover of Atlantic Tin. Prior to that he was the Chief Executive Officer of Merdeka Copper Gold Tbk (IDX: MDKA), one of Indonesia's leading listed mining companies. During his tenure at Merdeka, he led the company through a period of substantial growth and value creation in gold, copper and nickel projects.

Lode's Chairman, Andrew Van Heyst, said:

> "We are very pleased to welcome Simon to the Lode board. His deep technical and engineering background, coupled with extensive experience in project development and operations, will be invaluable as Lode transitions from explorer to developer with the Montezuma and Magwood projects. Simon's appointment further strengthens the Board's technical capability and strategic insight as we advance toward project development and long-term growth."

Mr Milroy said:

> "I am excited to be joining Lode at such an important stage in its evolution. The Montezuma and Magwood Antimony projects are high grade and position Lode as one of the few active development companies in this highly strategic metal. I look forward to working with the Board and management team to help deliver value to shareholders during this key time as the Company moves towards development."

Mr Milroy's appointment complements the existing skills and experience on the Board as Lode advances its portfolio of precious and critical metal assets in New South Wales and Tasmania.

This announcement has been approved by the Chairman of the Company.

Yours faithfully,

Andrew Van Heyst
Chairman

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**LODE RESOURCES LTD**
ABN	**30 637 512 415**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SIMON MILROY
Date of appointment	21 OCTOBER 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. Nil	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	**N/A**
Nature of interest	**N/A**
Name of registered holder (if issued securities)	**N/A**
No. and class of securities to which interest relates	**N/A**

+ See chapter 19 for defined terms.