

QUARTERLY ACTIVITIES REPORT*For the period ending 30 Sep 2025***HIGHLIGHTS:**

- Maiden drilling program commenced at the Gidginbung gold deposit in the Southern Zone of the Gilmore Project, NSW.
- Drilling campaign of RC and diamond drilling across Gidginbung and the Dam deposits aimed at confirming continuity of known higher-grade zones, proof of extensions and generating samples for metallurgical test work.
- Geochemical analysis undertaken by Dr Scott Halley identified a significant porphyry target immediately north of Gidginbung resource area and additional prospectivity at the Dam and Woolshed porphyry Cu-Au systems.
- At quarter-end, the Company's cash balance was \$8.73m.
- Subsequent to the Reporting Period, interim reverse circulation drilling at Gidginbung yielded significant high-grade and wide intercepts including:
 - **GBRCD010**
 - 21m @ 2.63g/t Au & 0.07% Cu from 149m, including 3m @ 9.07g/t Au & 0.31% Cu; and
 - 31m @ 2.31g/t Au & 0.12% Cu from 176m, including 5m @ 11.97g/t Au & 0.57% Cu
 - **GBRC008**
 - 20m @ 1.77g/t Au & 0.53% Cu within a broader intercept of 52m @ 0.84g/t Au & 0.24% Cu from 102m
 - **GBRC007**
 - 82m @ 0.73g/t Au & 0.10% Cu from 102m, including 24m @ 1.04g/t Au & 0.11% Cu and
 - 22m @ 0.70g/t Au & 0.13% Cu.
 - **GBRC006**
 - 49m @ 0.70g/t Au & 0.07% Cu from 128m
- Drilling commenced at the adjacent Dam porphyry Cu-Au deposit (<1km east of Gidginbung).

LinQ Minerals Limited (ASX: **LNQ**) ("**LinQ**" or the "**Company**") is pleased to provide shareholders and investors with an operations overview to accompany the Appendix 5B for the quarter ending 30 September 2025 ("**Quarter**" or the "**Reporting Period**").



During the Quarter, LinQ advanced exploration across its flagship Gilmore Gold-Copper Project, with maiden drilling commencing at the Gidginbung deposit marking the first exploration activity at this site in more than twenty years. The program is targeting extensions of known mineralisation at Gidginbung and the nearby Dam porphyry Cu-Au deposit, aiming to confirm higher-grade zones, test extensions and collect samples for metallurgical test work. In addition, geochemical analysis was undertaken across the Southern Zone which identified a significant new porphyry copper-gold target immediately north of Gidginbung, while further evaluation highlighted additional prospectivity specifically at the Dam deposit and the Woolshed porphyry Cu-Au prospect providing a strong technical foundation for future exploration planning.

Following the Reporting Period, the maiden drilling program at the brownfields Gidginbung Gold deposit delivered significant high-grade intercepts including 5m @ 11.97g/t Au & 0.57% Cu and 3m @ 9.07g/t Au & 0.31% Cu.

LinQ Minerals Executive Chair, Clive Donner commented:

“The September quarter marks the first full quarter for the Company post ASX listing in late June 2025. Drilling at Gidginbung commenced immediately in July and site set up and logistics were all completed during the quarter including the engagement of geologists and field staff to manage the drill program. The commencement of drilling marked a significant step forward for LinQ, as it represented the first modern exploration activity within the Southern Zone in over two decades. This program will provide valuable data to enhance our understanding of the resource potential across both the Gidginbung and Dam deposits, as well as provide us with insight for potential future development pathways.

The results of the geochemical analysis undertaken during the quarter confirms the potential for a porphyry target north of Gidginbung, together with additional prospectivity at the Dam and Woolshed prospects. These results have strengthened our technical foundation and will guide the next phase of work as we continue to systematically advance exploration across this highly prospective region.”

Commencement of Maiden Drilling Program at Gidginbung

During the Reporting Period, LinQ advanced its flagship Gilmore Project with a maiden drill program at the Gidginbung Gold deposit, located within the Southern Zone of the Gilmore Gold-Copper Project in New South Wales (**Figure 1**). This marked the first exploration activity at the Gidginbung deposit in more than two decades. Gidginbung is a high-sulphidation epithermal gold system that previously produced approximately 540,000 ounces of gold from open pit operations between 1987 and 1996, when the gold price was approximately A\$460/oz. The deposit forms part of a broader six-kilometre mineralised corridor that also includes the Dam deposit and three additional prospects, Mag H1, Fields, and Woolshed (**Figure 2**).





Figure 1: Drill Rig mobilised at Gidginbung gold deposit.

The initial program was designed to prove down dip and strike continuity of gold mineralisation and generate representative samples for metallurgical test work. Encouragingly the initial drilling confirmed that the Gidginbung system remains open along strike both north and south and also down dip. Initial drilling at Gidginbung totalled approximately 2,700m, with follow-up drilling of 2,500m planned at the nearby Dam deposit.

Collectively, the Gidginbung and Dam deposits host a Mineral Resource Estimate of 55Mt, containing approximately 1.2Moz of gold and 120Kt of copper¹. Our maiden drill program represents a critical step in LinQ's strategy to systematically test the Southern Zone, which has seen minimal exploration drilling beyond the immediate resource areas since 2001.

The broader campaign aims to test both deposits further along strike and down dip supporting future assessment of potential open pit development. Additional priority targets within the six-kilometre mineralised corridor will also be followed up (**Figure 2**).

¹ MRE is based of Sulphide Porphyry MRE at a 0.4% CuEq Cut-off (Dam) & Gidginbung MRE at a 0.5g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

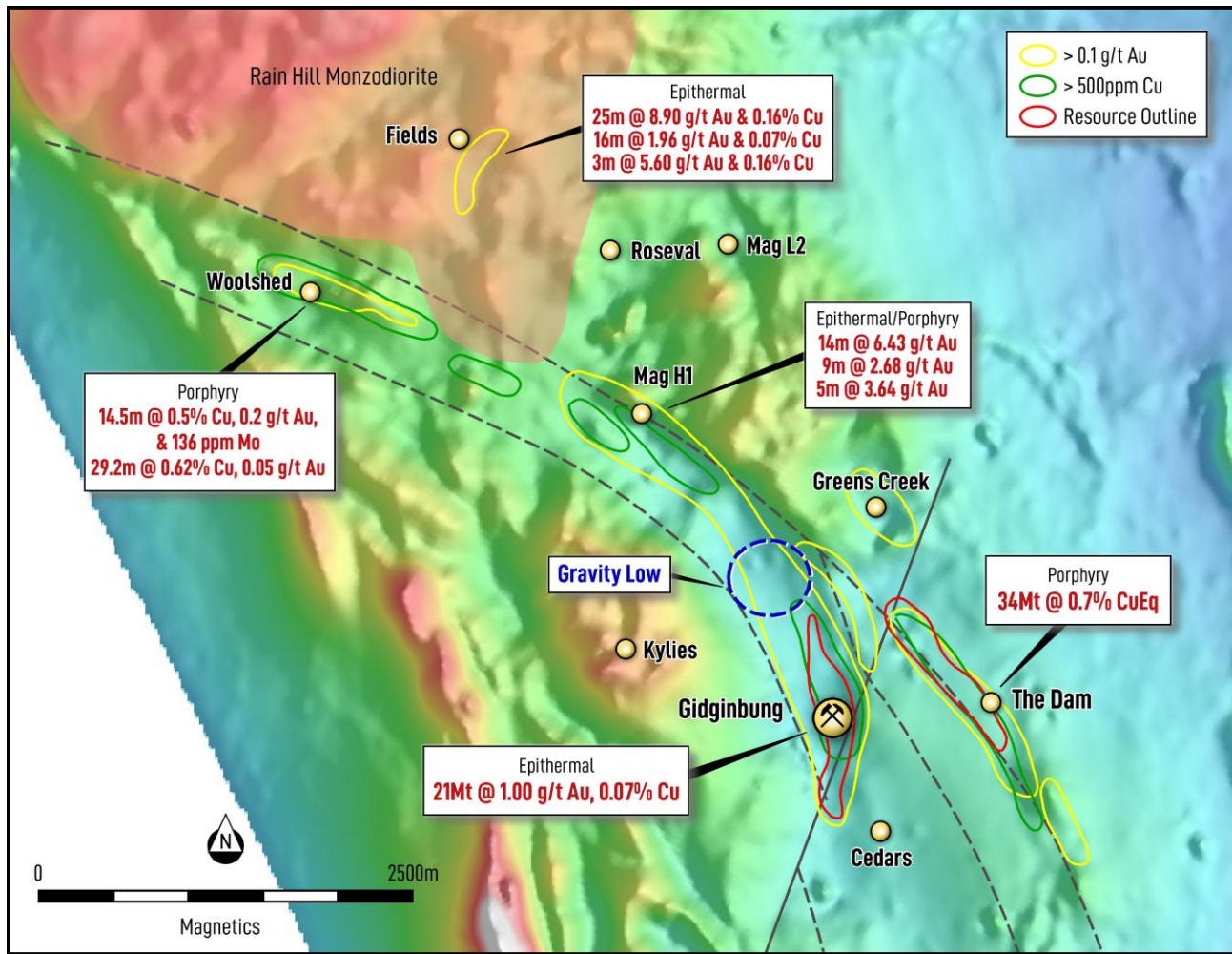


Figure 2: Southern Zone resources and prospects over background reduced to pole aeromagnetic image. Note the gravity low represents the Gidginbung North porphyry target.

Identification of Porphyry Target North of Gidginbung²

During the Reporting Period, LinQ announced the results of detailed geochemical and technical evaluation studies that identified a significant porphyry copper-gold target immediately north of the existing Gidginbung resource area (Figure 2). This newly identified target sits directly beneath an epithermal-related lithocap and is interpreted as a potential blind porphyry system. The identification is supported by multiple lines of evidence, including gravity anomalies, structural intersections, encouraging historical drill intercepts, and hyperspectral imaging data, collectively highlighting the scale and prospectivity of the area.

The evaluation also highlighted additional exploration opportunities at the Dam deposit and Woolshed prospect, where similar porphyry-style signatures were recognised. These findings significantly enhance the overall exploration potential of the Gilmore Project, which lies within the Macquarie Arc, one of Australia's premier copper-gold provinces and home to world-class systems such as Cadia, Cowal, and Northparkes.

² ASX: LNQ 11 September 2025 Update Geochemistry Supports High-Priority Porphyry Cu-Au

Interim Drill Results from Maiden Program³

Immediately following the end of the Reporting Period, LinQ received initial assay results from the maiden drilling program at the Brownfields Gidginbung Gold deposit. The program delivered the strongest gold intercepts reported at Gidginbung in more than 25 years, returning consistent shallow, high-grade and wide intervals that confirm the continuity of mineralisation and demonstrate that the system remains open along strike and at depth.

Notable results included:

- **GBRCD010**
 - **21m @ 2.63g/t Au & 0.07% Cu** from 149m, inc. **3m @ 9.07g/t Au & 0.31% Cu**; and
 - **31m @ 2.31g/t Au & 0.12% Cu** from 176m, inc. **5m @ 11.97g/t Au & 0.57% Cu**
- **GBRC008**
 - **20m @ 1.77g/t Au & 0.53% Cu** within a broader intercept of **52m @ 0.84g/t Au & 0.24% Cu** from 102m
- **GBRC007**
 - **24m @ 1.04g/t Au & 0.11% Cu** and
 - **13m @ 1.0g/t Au & 0.15% Cu** both within a broader intercept of **82m @ 0.73g/t Au & 0.10% Cu** from 102m
- **GBRC006**
 - **49m @ 0.70g/t Au & 0.07% Cu** from 128m

The results confirm wide, moderate to steep east-dipping gold mineralisation potentially amenable to open pit development, while hole GBRCD010 highlights the presence of high-grade gold lenses within broader mineralised zones (Figure 3).

³ ASX: LNQ 8 October 2025 High Grade Gold Intercepted at Gidginbung

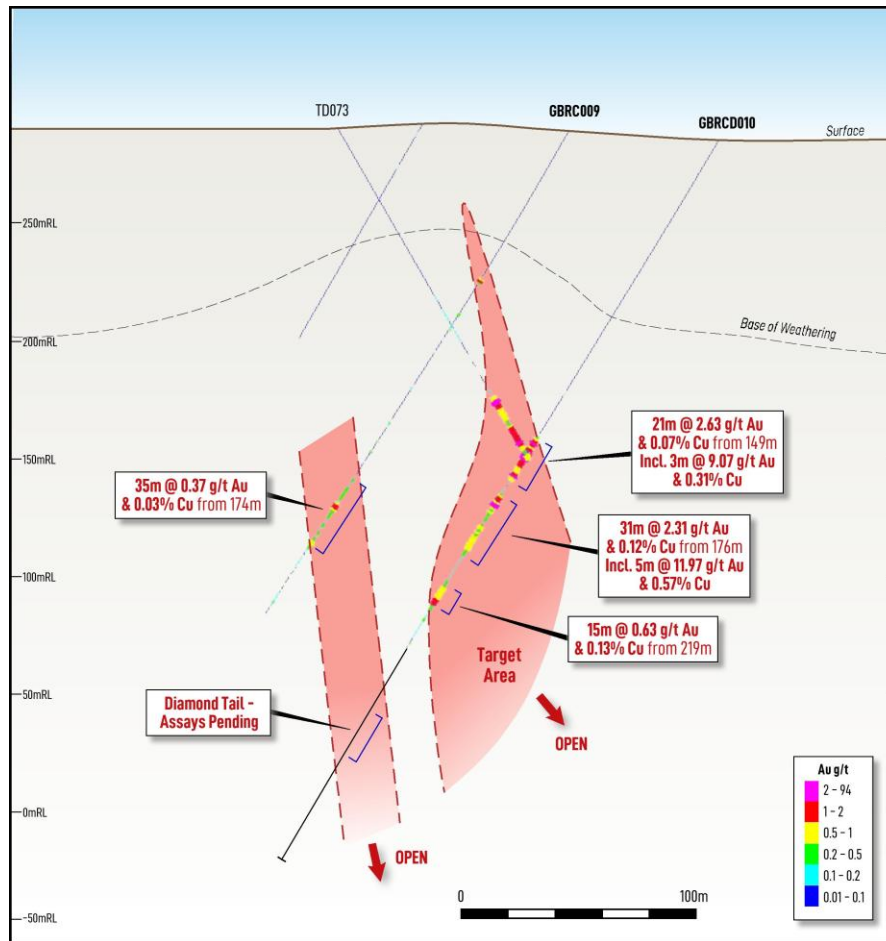


Figure 3: Gidginbung cross section illustrating the results from holes GBRC009 and GBRC010.

A total of five diamond tail holes were also completed and are currently being assayed, with results expected in the near term.

Interpretation of the results is underway to guide the next phase of drilling, which will target extensions of the high-grade zone both north and south along strike as well as down-dip.

In addition, following Quarter-end, drilling commenced at the adjacent Dam porphyry Cu-Au deposit located less than 1km east of Gidginbung to test for continuity of mineralisation and provide representative samples for metallurgical test work.

Summary of Expenditure

At 30 September 2025, LinQ Minerals Limited and its subsidiary held A\$8,733,114 in cash reserves. Further details can be found in the Appendix 5B released with this announcement.

Of the total expenditure of the Company during the Quarter, A\$375k of the Company's expenditure was on activities related to the exploration and development of the current projects as detailed in the Cashflow Report (Appendix 5B – Item 1.2(a)) appended to this report. The Company did not incur any expenditure related to mining, production and development activities during the Quarter.

Payments to related parties of the Company and their associates during the Quarter totalled approximately \$127k (Director remuneration \$122k and rent to an entity related to certain Directors \$5k). Refer to Appendix 5B – Item 6.1 appended to this report.

Use of Funds

LinQ Minerals Limited provides the following disclosure required by ASX listing rule 5.3.4 regarding a comparison of its actual expenditure to 30 September 2025 against the ‘use of funds’* statement in its replacement prospectus dated 27 May 2025.

Expenditure	Funds allocated under the prospectus	Actual to 30 September 2025	Variance
Exploration expenditure EL 5864	3,215,000	321,486	2,893,514
Exploration expenditure EL 6845	2,150,000	29,971	2,120,029
Exploration expenditure EL 8292	45,000	20,110	24,890
Exploration expenditure EL 8397	50,000	18,810	31,190
Exploration expenditure EL 9738	40,000	18,727	21,273
Deferred consideration	1,500,000	-	1,500,000
Costs of the offer	772,088	722,337	49,751
Working Capital	2,227,912	135,445	2,092,467
Total	10,000,000	1,266,886	8,733,114

*The use of funds statement was a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments, market and general economic conditions.

Tenement Table

The Company provides the following disclosure required by ASX listing rule 5.3.3 regarding Mining Tenement interests held at the end of the quarter and their location.

Tenement Reference	Location	Nature	Status	Interest
EL 5864	New South Wales	Direct	Granted	100%
EL 6845	New South Wales	Direct	Granted	100%
EL 8292	New South Wales	Direct	Granted	100%
EL 8397	New South Wales	Direct	Granted	100%
EL 9738	New South Wales	Direct	Granted	100%

The mining tenement interests relinquished during the quarter and their location: Nil.

The mining tenement interests acquired during the quarter and their location: Nil.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter: Nil.

Gilmore Gold-Copper Project

LinQ's 100% owned flagship Gilmore Project is located between West Wyalong and Temora in New South Wales and is situated within the Macquarie Arc province in the Lachlan Fold Belt. This region is recognised as Australia's premier porphyry gold-copper province home to multiple large-scale operating mines. The Gilmore Project hosts the full suite of the Macquarie Arc intrusive gold-copper systems, analogues to the nearby Cadia, Cowal and Northparkes Systems (Figure 4):

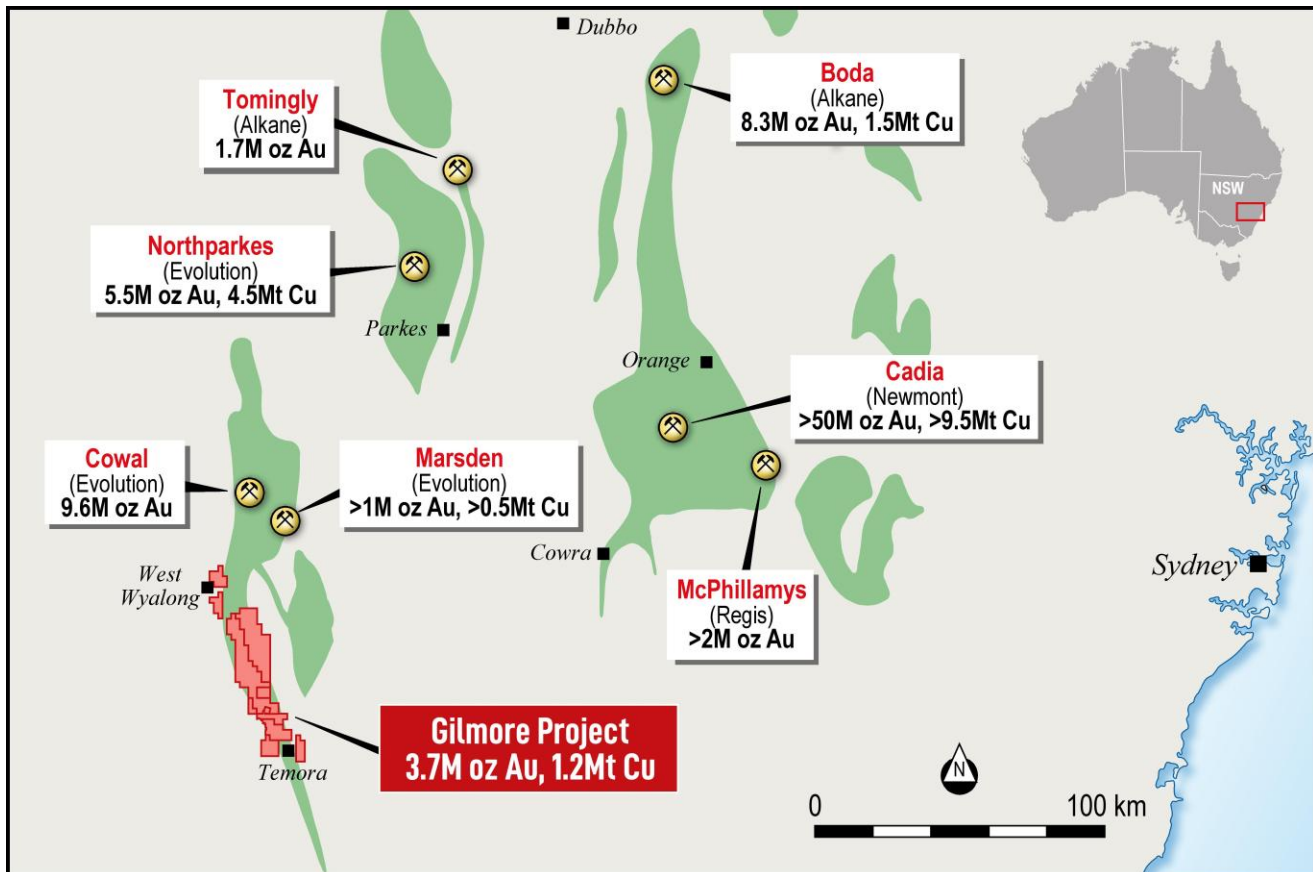


Figure 4: Regional Geological setting of the Gilmore Project (Green shade represents Macquarie Arc volcanics).

The Company holds ~597km² of tenements with a 60km belt of +20 known prospects and 6 mineral resource deposits. The extensive tenement package positions the Company as a major player in the region offering advanced brownfield and greenfield opportunities for copper-gold porphyry and epithermal gold deposits. Gilmore hosts a Global Mineral Resource Estimate of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu metal⁴.

Authorised for release by the Board of Directors of LinQ Minerals Limited.

⁴ MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

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Forward Looking Statements and Cautionary Statements

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8		0.1	1.1		12.1		0.1	0.9		20.8		0.1	1.0		10	670		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		31.8					23.5					55.2					120	1160	1,000	

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3						3.5	0.2	1			3.5	0.2	1.0			10	110		
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5		-	140		
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7		10	250		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8		20	840		
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780	1,180	3,660	15,000

Notes to the Mineral Resource Estimate (JORC 2012):

- 1) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz. $Cu\ Equiv\ (\%) = ((Cu\ (g/t)) + (Au\ (g/t) * 67.515 / 0.0085)) / 10000$.
- 2) Molybdenum is not used in the calculation of a copper equivalent value.
- 3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
- 4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
- 5) Dam, Estoril and Gaining reported to approximately 300m depth, Culingerai, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
- 6) It is LinQ's opinion that the metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold.

For further details on the MRE, refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

For further details on historical drill results referred to in this announcement refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025 and prior ASX Announcements referenced in this release.

Competent Persons and Compliance Statement

The information in the referenced announcements footnoted below 1 to 3 that relates to Exploration Results that have previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Mineral Resources - Gilmore Project (other than Gidginbung)

The information in this announcement which relates to previously announced estimate of mineral resources for the Gilmore Project (other than Gidginbung) were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile and released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for the Gilmore Project and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.



Mineral Resources - Gidginbung

The information in this announcement which relates to previously announced estimate of mineral resources for the Gidginbung, were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for Gidginbung and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

¹ASX: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, *Schedule 3 – Independent Technical Assessment Report*

²ASX: LNQ 11 September 2025 Update Geochemistry Supports High-Priority Porphyry Cu-Au

³ASX: LNQ 8 October 2025 High Grade Gold Intercepted at Gidginbung



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LinQ Minerals Limited

ABN

94 665 642 820

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(375)	(375)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(121)	(121)
	(e) administration and corporate costs	(221)	(221)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	13	13
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (IPO costs including initial listing fees, legal fees and other one off costs)	-	-
1.9	Net cash from / (used in) operating activities	(704)	(704)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(95)	(95)
	(d) exploration & evaluation	-	-
	(e) investments	(99)	(99)
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(194)	(194)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(32)	(32)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - repayment of lease liability	(3)	(35)
3.10	Net cash from / (used in) financing activities	(35)	(35)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	9,666	9,666
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(704)	(704)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(194)	(194)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(35)	(35)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	8,733	8,733

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,733	9,666
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,733	9,666

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	127
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(704)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(704)
8.4	Cash and cash equivalents at quarter end (item 4.6)	8,733
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	8,733
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	12.40
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 October 2025

Authorised by: the Board of LinQ Minerals Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.