



SURFACE DRILLING RECOMMENCES AT THE MARONAN PROJECT

Maronan Metals is pleased to announce that surface diamond drilling recommenced in early October at the Maronan Project in northwest Queensland. The company have outlined a clear pathway to turn this discovery into a mine. This surface drilling marks a start to the definitive feasibility study (DFS) work program, as we continue enhancing the value of the Maronan project

HIGHLIGHTS

- The Board has approved recommencement of surface diamond drilling at Maronan in line with the pathway to mining outlined in the PEA presentation¹
- The FY26 drilling program has three key aims:
 - Continue building the Indicated resource inventory for the project in support of the DFS.
 - Complete technical drilling including geotechnical cover holes for the exploration decline and additional groundwater monitoring bores.
 - Test shallow extensions to mineralisation north of the Starter Zone that could add additional material to the early mine plan
- We look forward to providing updates on this drilling program over the next quarter.

Maronan Metals Limited (ASX: MMA) (**Maronan** or the **Company**) is an Australian mineral explorer focused on realising the growth potential of the advanced Maronan Silver-Lead and Copper-Gold deposit in the Cloncurry region of Northwest Queensland. The Maronan Project is one of Australia's largest and highest-grade, undeveloped silver resources located just 90km north of the Cannington Silver-Lead-Zinc Mine.

Maronan Metals Chairman Simon Bird commented:

"Having successfully completed a fundraising, it is fantastic to be drilling at Maronan again. With a clear plan to turn this discovery into a mine, this drilling will continue to build our indicated resource inventory, progress key technical work ahead of anticipated grant of our Mineral Development Licence and seek to test additional areas of mineralisation close to planned development."

¹ ASX:MMA 24 September 2025 – Preliminary Economic Analysis Company Presentation



Figure 1. DDH1 drill rig 8 drilling the first hole of the new 2025/2026 campaign at Maronan

-ENDS-

This announcement was authorised by the Board of Maronan Metals Limited.

For further information on the Company, please visit: maronanmetals.com.au

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