



ASX Announcement

24 October 2025

Completion of Strategic Acquisition of Catalyst Ridge REE - Antimony Project

Great Northern Minerals Ltd (ASX:GNM) (GNM or the Company) is pleased to announce that it has completed the acquisition of the Catalyst Ridge Project (refer to ASX Announcement dated 22 August 2025), following shareholder approval received at the Annual General Meeting (**AGM**) held on 22 October 2025, completion of legal, technical and financial due diligence, and all other conditions precedent being satisfied (or waived).

HIGHLIGHTS:

- Shareholder approval for the acquisition of the Catalyst Ridge Project was received at the GNM AGM held on 22 October 2025.
- All agreements and documents have been duly executed.
- The Company will now proceed to issue the consideration securities related to the acquisition.
- The Company continues to progress its exploration work at the Catalyst Ridge Project with results from the initial sampling program expected in mid-November.
- Post-acquisition and upon completion of the associated capital raise the Company will have a cash balance of approximately \$3.06M.

Non-Executive Chairman, Eddie King, commented:

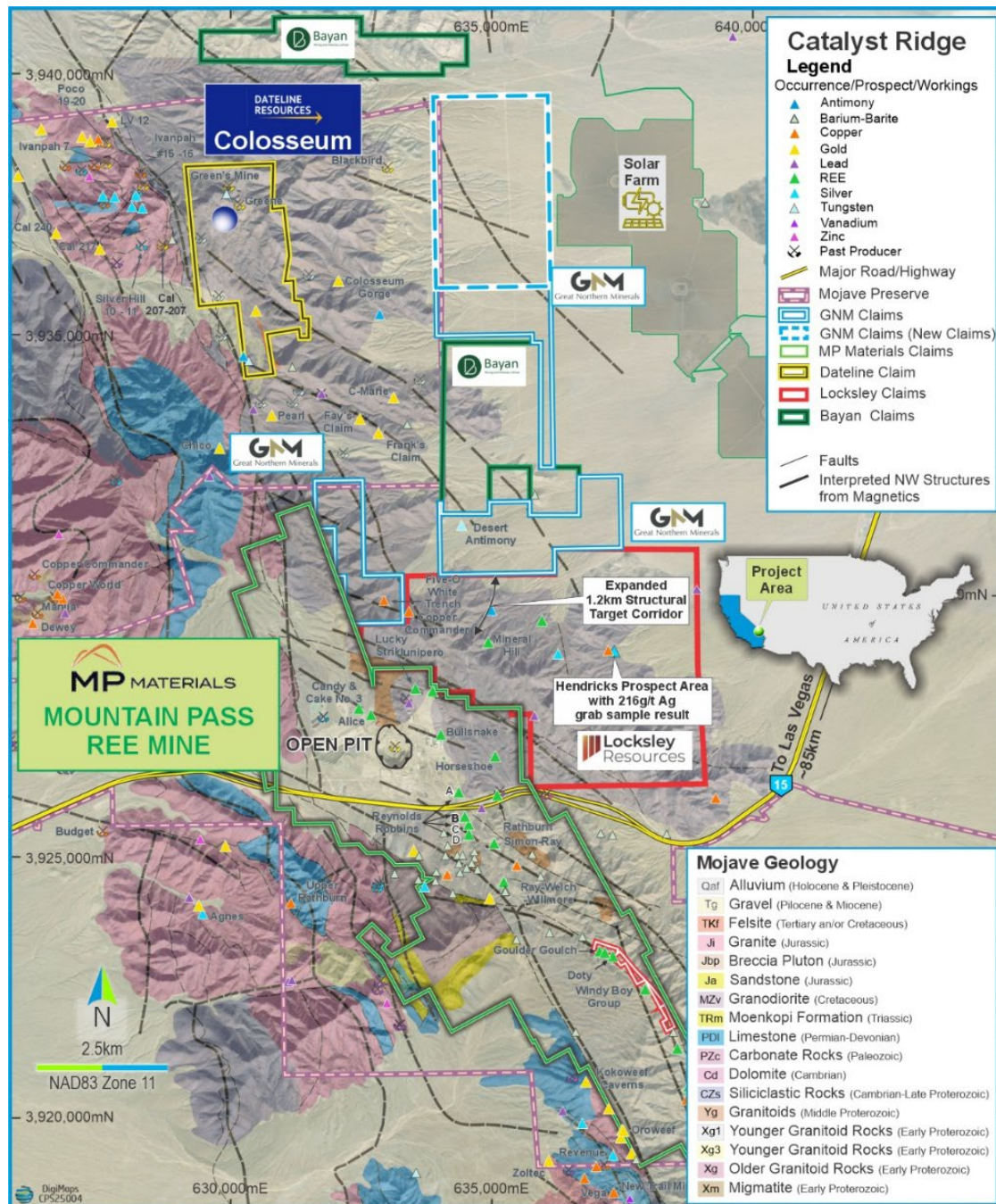
"The completion of the Catalyst Ridge Project acquisition is a significant milestone for GNM, and it comes at a time of unprecedented alignment between the United States and Australia on the future of critical minerals.

The newly signed bilateral framework agreement includes commitments from both governments of over US\$1 billion each to support a US\$8.5 billion pipeline of projects. We believe the Catalyst Ridge area is highly prospective for rare earth elements, antimony, and potentially gold, and is well positioned to contribute meaningfully to the secure and diversified supply of critical minerals.

GNM is proud to be advancing a project that has the potential to contribute to this international effort to strengthen critical mineral supply, and we look forward to progressing exploration over the coming months."

About the Catalyst Ridge Project

The Catalyst Ridge Project is located in the world-renowned Mountain Pass District, a globally significant REE mining area in California's Mojave Desert. The Project is made up of four separate claim areas comprising of a total of 214 lode mining claims totalling approximately 18km and is a highly prospective REE and antimony opportunity within the world class Mountain Pass District. The project is strategically located in a key United States critical minerals hub, supported by strong government initiatives to strengthen domestic supply chains.



References

¹Denton., K. Geophysical characterization of a Proterozoic REE terrane at Mountain Pass, eastern Mojave Desert, California, USA. USGS.

Forward Looking and Cautionary Statements

Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results, and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements.

This announcement has been authorised by the Board of Great Northern Minerals Limited.

*****ENDS*****

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