

6 October 2025



Boab Metals to Pursue U.S. OTCQB Listing

Boab Metals Limited (ASX: BML) ("Boab" or the "Company") is pleased to advise that it has commenced the process of securing a listing of the Company's shares on the OTCQB Venture Market in the United States.

The OTCQB listing will broaden Boab's investor reach by providing U.S. investors with the ability to trade BML shares in U.S. dollars and during U.S. trading hours. It will also complement the Company's existing ASX listing, improve liquidity and strengthen Boab's profile in the world's largest capital market.

Why Now?

Silver momentum: Silver prices recently climbed above US\$43/oz, their highest levels in over a decade, reflecting both industrial demand and its role as a store of value.

Strategic importance: Silver has been included in the U.S. Department of Interior's draft 2025 Critical Minerals List, underscoring its role in clean energy, electrification and advanced technology.

Investor appetite: U.S. capital markets are home to many of the world's leading silver companies, which typically attract higher valuations than their ASX-listed peers.

Sorby Hills Advantage

The Sorby Hills Project, located in the Kimberley region of Western Australia, is one of the most advanced undeveloped lead-silver projects globally. With a completed Definitive Feasibility Study, established environmental approvals, and proximity to existing infrastructure, Sorby Hills is well positioned to become a near-term, sustainable producer.

Boab Metals Managing Director Simon Noon said:

"Expanding into the U.S. through an OTCQB listing is a natural step in Boab's growth strategy. North American investors have a deep understanding of silver and critical minerals, and we believe Sorby Hills' combination of scale, quality and near-term development potential will resonate strongly.

This initiative not only widens our shareholder base but also reinforces Boab's position as a future supplier of critical metals essential to the global energy transition.

This announcement has been authorised for release by the Board of Boab Metals Limited.

Managing Director
Simon Noon
Company Secretary
Jerry Monzu

Directors
Gary Comb (Chairman)
Richard Monti
Andrew Parker

Registered Office
4 Clive Street
West Perth, WA
6005, Australia

Telephone
+61 8 6268 0449
ASX Code BML
ABN 43 107 159 713

www.boabmetals.com

FOR FURTHER INFORMATION, PLEASE CONTACT:

Simon Noon

Managing Director & CEO

Phone: **+61 (0)8 6268 0449**

Email: info@boabmetals.com

About Boab Metals Limited

Boab Metals Limited ("**Boab**", ASX: **BML**) is a Western Australian (WA) based exploration and development company. The Company is focused on developing the Sorby Hills Project in WA. Sorby Hills is located 50km from Kununurra in the East Kimberley and has access to existing sealed roads to transport concentrate the 150km from site to the facilities at Wyndham Port. Boab owns a 75% interest in the Project with the remaining 25% interest held by Henan Yuguang Gold & Lead Co. Ltd. Boab holds an option to acquire Yuguang's interest in the Project upon reaching a Final Investment Decision.