ASX ANNOUNCEMENT **27 October 2025**

NMR executes Sale Agreements for Palmerville Project, Queensland

Highlights:

- **NMR has executed binding Sale Agreements with Diversified Mining and Resources Pty Ltd and Sympall Pty Ltd (the Purchasers) for its Palmerville Project in north Queensland.**
- **Consideration totals $600,001, with $100,001 received on signing and the balance to be paid on completion of due diligence.**
- **Sale of Palmerville allows NMR to focus on its Charters Towers operations, where it commenced gold production at the Blackjack gold deposit and processing plant in July 2025.**
- **A third-party study is now underway to optimise Blackjack plant processing and upgrade throughput[1].**

Native Mineral Resources Holdings Limited (ASX: **NMR**) ("**Native Mineral Resources**" or the "**Company**") is pleased to announce it has executed binding Sale Agreements regarding the ten tenements which comprise its Palmerville Project in north Queensland.

NMR has received a cash consideration of $50,001 for the sale of three of the tenements and the Purchasers have also made a $50,000 non-refundable cash payment for a 45-day exclusivity period in respect of the remaining seven tenements. At the end of the exclusivity period, and subject to completion of satisfactory due diligence, the Purchasers will provide cash consideration of $500,000 for the remaining seven tenements.

The Palmerville Project covers ten tenements along the mineral-rich Palmerville Fault, 60-190km north of Chillagoe, Queensland. Situated within the Chillagoe Formation, the area is known for copper, gold, and base metal deposits and lies along the same trend as major discoveries such as Red Dome, Mungana, and King Vol. Exploration to date has identified multiple targets, including eight high-priority prospects[2].

NMR Managing Director & CEO Blake Cannavo commented: *"Divesting the Palmerville Project allows us to deliver value to our Shareholders from that project while we focus on our gold production assets at Charters Towers, particularly as we look to optimise and upgrade the Blackjack processing plant and commence processing ore from the Far Fanning stockpiles. With our recent announcement of a proposed JV with Great Divide Mining to process ore from the Yellow Jack Gold Project, we are looking to create a central gold processing hub at Blackjack and divesting Palmerville at this time makes sense."*

The Sale Agreement for the remaining seven tenements is also subject to customary closing conditions, including the parties obtaining all necessary regulatory and third-party approvals, with completion of the transaction expected in the current quarter.

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[1] NMR September 2025 Quarterly Report, https://wcsecure.weblink.com.au/pdf/NMR/03008825.pdf

[2] NMR ASX Announcement dated 5 June 2024: Geophysical data to advance exploration at Palmerville

The sale is part of NMR's strategy to divest non-core assets to focus on and prioritise gold production and further exploration, development and processing opportunities for its Charters Towers assets in Queensland and follows NMR's announcement of a proposed Joint Venture with Great Divide Mining (ASX: GDM) to process ore from GDM's Yellow Jack Gold Project at its Blackjack plant in a profit-sharing arrangement[3]. Proceeds from the sale will provide further working capital for the Company's Charters Towers operations.

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The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit **www.nmresources.com.au** or contact:

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements, The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.

[3] NMR ASX Announcement dated 21 October 2025: Proposed JV with Great Divide Mining to process ore from Yellow Jack Gold Project, Qld