27 October 2025

WHITEHEADS DRILL PROGRAM COMPLETE AND MINE PLANNING ADVANCING

HIGHLIGHTS

- **Phase one Reverse Circulation (RC) and geotechnical drilling completed at the Seven Leaders prospect, one of the multiple targets at the Whiteheads Project.**
- **Geotechnical analysis, mine design and mine planning are advancing well.**

Hastings Technology Metals Ltd (ASX:HAS) is pleased to announce the completion of Phase One drilling at the Seven Leaders prospect, part of the Whiteheads Gold Project that was acquired in August this year[1] and subsequently sold to Metal Bank Limited as part of an in specie distribution of its gold assets to Hastings shareholders. This corporate finance exercise is currently in progress and is subject to shareholders approval.

The RC (reverse circulation) drilling program was the first on-ground activity following the Company's recently signed binding agreement with Metal Bank Limited (ASX:MBK) for the acquisition of Hastings gold assets (refer ASX announcement dated 29 September 2025).

The drill program was designed to confirm previous, significant historical drilling, provide samples for assay and provide geotechnical information for mine design, planning and scheduling.

Highlights of the drill program are;

- zero safety or environmental incidents
- 32 holes for 1,222m of RC drilling which will primarily be used for Mineral Resource Estimate (**MRE**) and pit design as well as recorded for grade control in the future mine plan; and
- 52m of diamond core drilling for geotechnical and mine design.

Hastings is working closely with Entech who are progressing the:

- mine design and scheduling
- geotechnical analysis and
- the maiden MRE for the Whiteheads Project

Additionally, Hastings has progressed discussions with both Kakarra and Salubris regarding Native Title Agreements and land access to Gindalbie Station, respectively.

Notes *1.Hastings completes acquisition of Whiteheads Gold Project - 21 Aug 2025* hastings

Fig 1. Tim Gilbert, Matt Skeet (Castle Drilling)

Fig 2. Drilling at Whiteheads

Commenting on the drilling and the Whiteheads development plan, Hastings COO, Mr Tim Gilbert said:

"We are appreciative of the relationships we have in Kalgoorlie. Being able to quickly mobilise Castle drilling who completed the RC program, Raglan drilling for the diamond hole and Lewis Geological Consultancy to manage the sampling, is all key to our strategy of getting Whiteheads and initially Seven Leaders into production quickly. We now have samples being returned from the lab and Entech are progressing the mine plan and schedule, ensuring we will announce a Maiden resource soon.

Hastings is delivering on the early works at Whiteheads, and we are looking forward to working with MBK to progress the other exciting projects within the significantly larger tenement package that makes up the combined MBK and Hastings gold assets.

Authorised by the Board for release to the ASX.

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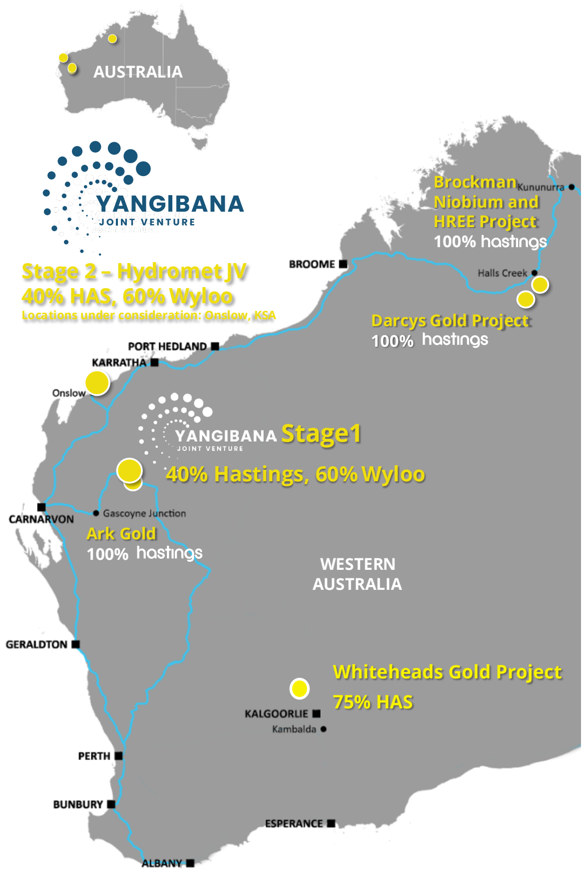
ABOUT HASTINGS TECHNOLOGY METALS LIMITED

Hastings Technology Metals Limited is a Perth-based rare earths company focused on the development of its flagship Yangibana Rare Earths and Niobium Project. Located in the Gascoyne region of Western Australia, the Yangibana Project contains one of the most highly valued deposits of NdPr in the world with an NdPr to Total Rare Earth Oxide ratio of up to 52% in some areas of the orebody.

With an initial mine life of 17 years, the Yangibana Project is expected to become a globally significant source of NdPr, a critical component in the manufacture of permanent magnets used in advanced technology products including electric vehicles, renewable energy, humanoid robotics, and digital devices.

The Yangibana Project is fully permitted for immediate development and is well-timed to meet the forecast supply gap for rare earth elements accelerated by the growth in electric vehicles and wind turbines, both vital for the global energy transition. It will be developed in two stages with an initial focus on the construction of the mine and beneficiation plant to produce 37,000 tonnes per annum[1] of mixed rare earth concentrate. Hastings recognises in its geological model and mine plan the potential for a multi-commodity recovery process stream which underpins the economic recovery of rare earth minerals and associated critical minerals like ferro-columbite, and hafnium-enriched zircon.

For more information, please visit www.hastingstechmetals.com



FORWARD LOOKING STATEMENTS

This release contains reference to certain intentions, expectations, future plans, strategies and prospects of the Company. Those intentions, expectations, future plans, strategies and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers, or agents that any intentions, expectations, or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause the Company's actual future results, performance, or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategies and prospects. The Company does not warrant or represent that the actual results, performance, or achievements will be as expected, planned or intended.

The Company is under no obligation to, nor makes any undertaking to, update or revise such forward looking statements, but believes they are fair and reasonable at the date of this release.

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