

Eureka Gold Project, WA

Javelin signs Land Use Agreement with Marlinyu Ghoorlie

Land Use Agreement executed with Marlinyu Ghoorlie, plus an expanded Mining Lease application around the Eureka Pit, ensures Javelin is on track for production in June quarter of 2026, and first cashflows

Highlights

- Javelin has signed a Land Use Agreement (LUA) with the Marlinyu Ghoorlie (MG) Native Title Claimant Group in respect to all tenements within the MG Claim Area, including its Eureka Gold Project, 50km from Kalgoorlie
- The LUA provides Javelin and its contractors certainty to explore and mine at Eureka, subject to standard heritage clearance and consultation protocols
- Javelin has submitted a new Mining Lease Application to increase the size of the existing Mining Lease to allow for a larger pit
- Finalisation of the LUA comes just one month after Javelin signed a Right to Mine contract with leading Goldfields mining services provider MEGA Resources
- The MEGA agreement covers mining, project financing and haulage services at Eureka
- MEGA will fully-fund the operations; Javelin to receive 50% of the profit, with \$250,000 monthly cash pre-payments commencing from first revenues, with 70% of the profits from any additional gold resources mined beyond the current Eureka mine plan
- Javelin is in advanced discussions with nearby third-party mill operators concerning a binding ore purchase agreement for Eureka
- The mine plan is based on an Indicated Resource of 1.36Mt at 1.8gpt for 78,678oz¹ ; The total Resource is 2.04Mt at 1.69gpt for 110,687oz
- New Eureka exploration drilling program recently announced to commence shortly to test extensions and potential growth of the existing gold Resource

¹ See ASX release dated 16 July 2025

Javelin Minerals Limited (ASX: JAV) is pleased to advise that it has taken another key step towards the start of mining at its Eureka Gold Project, signing a Land Use Agreement (LUA) with the Marlinyu Ghoorlie Native Title Claim Group.

The LUA covers the Eureka project and Javelin's Coogee project, which is also close to Kalgoorlie.

The LUA:

- outlines a framework for identifying and protecting Aboriginal Cultural Heritage
- settles Javelin's Native Title compensation obligations under the Native Title Act 1993 (Cth)
- settles Marlinyu Ghoorlie's objections to Project tenure providing a clear pathway for grant
- as well as other benefits such as the provision for the delivery of cultural awareness training to operational employees and co-operation between the parties for employment and contracting opportunities for Marlinyu Ghoorlie.

In addition, as part of the mining strategy with MEGA planned to commence in Q2 2026, Javelin has submitted a new Mining Lease Application to increase the size of the existing Mining Lease around the Eureka Pit, to enable a larger pit cutback for the commencement of mining operations.

Javelin Executive Chairman Brett Mitchell said: "We have passed another major milestone on our path to early production and cashflow at Eureka.

"The Land Use Agreement with Marlinyu Ghoorlie is an outstanding result for both parties and we look forward to working with them to deliver substantial benefits for all our stakeholders.

"With the mining and funding contract with MEGA already in place, we are well on track to meet our goal of starting production in the June quarter of next year. The application for a larger Mining Lease around the Eureka Pit will help ensure we maximise our opportunity while keeping to our development timetable.

"At the same time, we are about to start a new exploration drilling program with the specific aim of growing the resource base underneath the Eureka Pit and overall production outlook at Eureka".

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

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Competent Person Statement

The Mineral Resource estimates included in this announcement were first reported to the ASX on 16 July 2025. Javelin Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcement and that all material assumptions and technical parameters underpinning Mineral Resources included in the original ASX announcements continue to apply and have not materially changed, and the form and context in which the relevant competent person's findings are presented in this report have not been materially modified from the original ASX announcements.

Eureka Mineral Resource Estimate

Table 1 is a summary of the updated Eureka Mineral Resource as at July 2025 based on tonnes and grades. The Indicated category contains 71% of the total ounces within the Eureka Deposit and the remaining 29% is classified as Inferred. The MRE has been reported above a 0.5 g/t gold cut-off. Table 2 summarises the MRE by weathering zone.

Table 1: Eureka Gold Deposit Mineral Resource Estimate by Indicated/Inferred Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	525,637	2.59	1,359,500	1.80	78,677
Inferred	251,207	2.72	682,088	1.46	32,010
Total	776,844	2.63	2,041,588	1.69	110,687

Table 2: Eureka Gold Deposit Mineral Resource Estimate by Weathering Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Oxide	128,805	2.20	283,370	1.73	15,774
Transition	140,730	2.40	337,753	1.64	17,812
Fresh	507,309	2.80	1,420,464	1.69	77,101
Total	776,844	2.63	2,041,588	1.69	110,687

Table 3: Eureka Gold Deposit Mineral Resource Estimate by Classification & Weathering Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	weathered	110,711	2.20	243,564	1.86	14,562
	transition	114,641	2.40	275,138	1.66	14,676
	fresh	300,285	2.80	840,798	1.83	49,440
Inferred	weathered	18,094	2.20	39,806	0.95	1,212
	transition	26,090	2.40	62,616	1.56	3,136
	fresh	207,023	2.80	579,666	1.48	27,661