



ASX: C7A  
ABN 84 122 957 322  
Level 12/10 Market Street  
Brisbane Qld 4000

[www.clararesources.com.au](http://www.clararesources.com.au)  
E: [info@clararesources.com.au](mailto:info@clararesources.com.au)

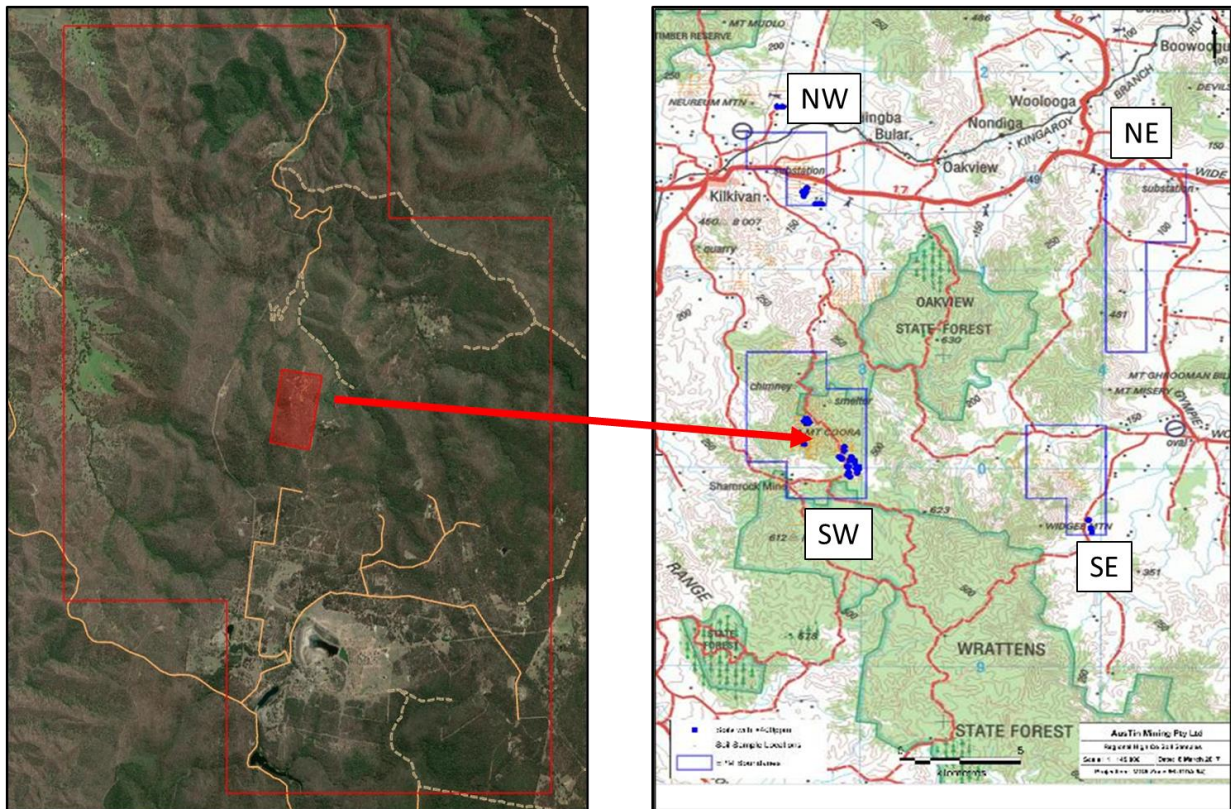
## ASX ANNOUNCEMENT

28 October 2025

# KILDANGA LAND SALE

Clara Resources Australia Ltd (ASX: C7A, "Clara" or "the Company") advises it has sold a parcel of land located within the Kildanga exploration tenement, near Gympie in Queensland. The land was sold for \$230,000 (before costs) to a private, unrelated party. The transaction was brokered by a local rural land sale agent. The sale settled yesterday.

The tenement, EPM19366, comprises four (4) areas designated NW, SW, NE and SE. The land, 28Ha, is contained within the SW section.



The land sale does not affect the rights of Clara as the tenement holder to continue exploration on the land.

In March 2025 Clara advised of unsolicited interest concerning the wholly owned Kildanga Co-Ni-Au-Cu Project. In response, the Board commenced a strategic review of the project, aimed at maximising

shareholder value in moving forward with its Ashford Coking Coal project. This review is considering divestment, joint ventures, or other partnership opportunities and remains on foot. Clara is being assisted in this review by Cerberus Advisory. This review will not affect Clara's ongoing operational activities or exploration programs outside the Kildanga Project, which will continue as planned.

The review will also consider the prospect of exploring the highly mineralised area for a broader range of critical minerals. This is of increased interest following the recently announced \$13bn critical minerals deal between the USA and Australia.

#### **Kildanga Project Highlights:**

- **Strategically Located:** Approximately 50 km west of Gympie in mining-friendly southeast Queensland, with excellent access via the Wide Bay Highway and proximity to Brisbane and Bundaberg export ports.
- **Polymetallic Potential:** Multi-commodity project (Ni-Co-Cu-Au) within the historically significant North D'Aguilar Belt, known for high-grade mineral occurrences.
- **Historic and Recent Exploration Success:** Includes significant historic workings, such as the Mt Clara prospect (7.3% Cu, 1,450 g/t Ag) and Mt Cobalt (surface grades up to 1.93% Co). Modern exploration has confirmed near-surface mineralisation and indicators of a deeper, extensive magmatic system.
- **Near-Term Potential:** The Mt Cobalt prospect features high-grade cobalt and nickel intercepts, including drill intersections of 7 m @ 0.84% Co and 0.83% Ni, highlighting near-term economic potential.
- **Secure Tenure and Robust Infrastructure:** Tenement (EPM 19366) covering ~76 km<sup>2</sup> with renewal underway; supported by established infrastructure, skilled workforce availability, and a Native Title agreement with the Kabi Kabi First Nation group in place.

No definitive decisions have been made regarding any potential transactions, and shareholders should note there is no guarantee a transaction will eventuate. Clara Resources will update the market as material developments occur.

This announcement has been authorised for release by the Board of Clara Resources Australia Ltd.

|                                                                                                                                                                          |                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| <b>Peter Westerhuis</b><br>MD & CEO<br>Clara Resources Australia Ltd<br>T: 0451 976 285<br>E: <a href="mailto:info@clararesources.com.au">info@clararesources.com.au</a> | <b>Duncan Gordon</b><br>Cerberus Advisory<br>T: 0404 006 444 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|