

ASX Announcement
29 October 2025

Commencement of Rights Trading - ASX Code: M2MR

Mt Malcolm Mines NL (**M2M** or the **Company**) is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on Monday, 27 October 2025 have commenced trading today under the ASX code **M2MR**.

Under the Rights Issue timetable, rights trading will end on Tuesday, 11 November 2025.

As the Company is undertaking a renounceable entitlement issue, shareholders who do not wish to take up some or all of their entitlements can sell them on the ASX during the rights trading period to parties who do. This structure provides flexibility, allowing shareholders to choose to take up their entitlements in full, partially participate, or sell some or all of their entitlements on market to realise value.

This announcement has been authorised for release by the Board.

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