Retraction of ASX Announcement

Dundas Minerals Limited ("**Dundas**" or the "**Company**") hereby retracts ASX release dated 29 October 2025 titled "Large Scale Gold Targets Identified" , in full, and cautions investors not to rely on the ASX disclosure in the previous announcement for any investment decisions. There has been insufficient exploration to estimate any mineralisation (aside from the mineralised drilling results) on the basis stated and it is uncertain if further exploration will result in the declaration of mineralisation on that basis. As the release relates entirely to results generated by machine learning and independent specialist mineral targeting technology, Dundas unconditionally retracts this disclosure.

Dundas will however develop its future exploration strategies utilising all of the available information that it, and its contractors generate, to develop efficient exploration programmes.

- ENDS -

This announcement was approved for release by the board of Dundas Minerals Limited.

For further information, please contact:

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About Dundas Minerals Limited

Dundas Minerals Limited (ASX: DUN) is an exploration company exploring in the gold-rich Kalgoorlie region and southern Albany-Fraser Orogen, Western Australia. In the Kalgoorlie region the Company has an option agreement with ASX listed **Horizon Minerals Limited (ASX: HRZ)** to acquire an 85% interest in two gold projects, **Capricorn (25,500 oz Au inferred gold resource)**, and **Baden-Powell (23,000 oz Au inferred gold resource)**, and in the southern Albany-Fraser the Company holds various exploration licences and exploration rights for gold, copper and nickel.