

First Drill Program Completed at Crown Gold Project

- Auravelle has completed its maiden aircore drilling program at the Crown Gold Project
- The program comprised 53 aircore drillholes for 3,131m testing key structures and gold anomalism in historical RAB drilling
- Crown is located within a highly endowed gold region east of Kalgoorlie, with almost 1Moz of gold deposits located within 10km (see Figure 1)
- Assays are expected to be returned in 4-6 weeks
- The South Australian Phase 2 RC and first-pass aircore drilling results are imminent
- Phase 3 RC drilling in South Australia is due to commence next month, targeting the high-grade Sheoak prospect

Auravelle Metals Limited (ASX: **AUV**) ("Auravelle" or "the Company") is pleased to advise that it has completed its maiden drill program at the Crown Gold Project, located 40km east of Kalgoorlie in Western Australia. The 53 hole aircore program totalled 3,131m for an average hole depth of 59m.

This program is the first non-RAB drilling to be undertaken on the project and was designed to test key structures associated with gold anomalism returned in the historical RAB results. Aircore samples have been submitted to the assay lab for analysis, with results due to be returned in 4 to 6 weeks' time.

Some of the mineralised structures within the Crown Project area can be traced through to Black Cat Syndicate Limited's (ASX: BC8) +500koz Au¹ Majestic mining centre, located less than 5km north of Crown.

The project also has significant infrastructure advantages, with good road networks, easy access and multiple third-party processing plants within trucking distance.

Auravelle Managing Director Andrew Muir commented:

"Auravelle has been exceptionally active since completing the acquisition of our gold projects in early 2025, with three drill programs completed since July and a fourth program planned for November. All programs have tested high-impact targets, with a large quantity of assay results scheduled to be returned over the next two months."

"Our recently completed aircore drilling program at the Crown Gold Project in WA represents our first follow-up of the significant gold anomalism returned in historical RAB drilling, testing fertile structures"

¹ See ASX: BC8 28/10/2024

associated with multiple significant gold deposits nearby. We look forward to the results, which are due in late November/early December.”

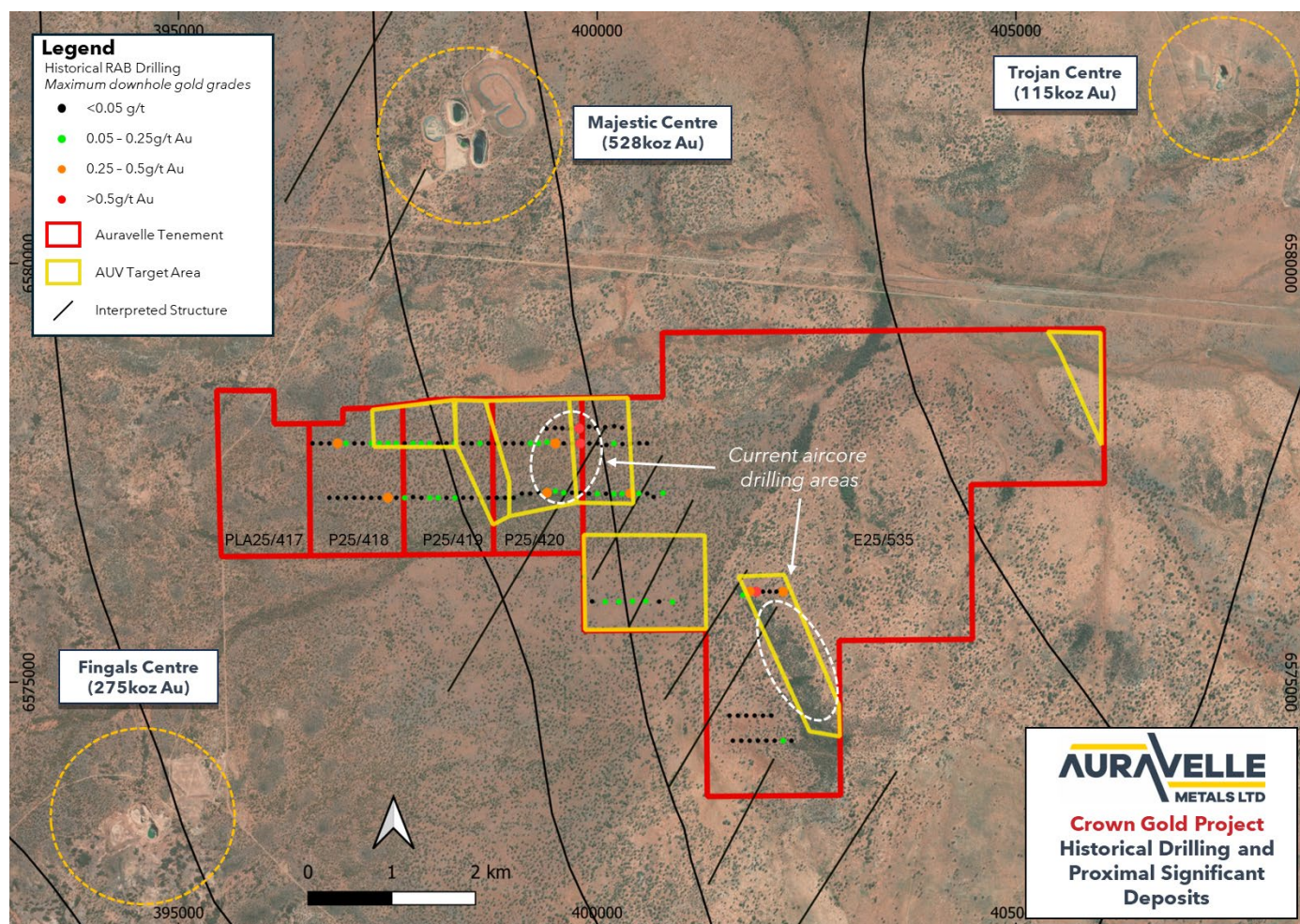


Figure 1: Crown Gold Project Historical Drilling and Nearby BC8 Mining Centres²

See ASX 22/10/25 for historical RAB drilling details

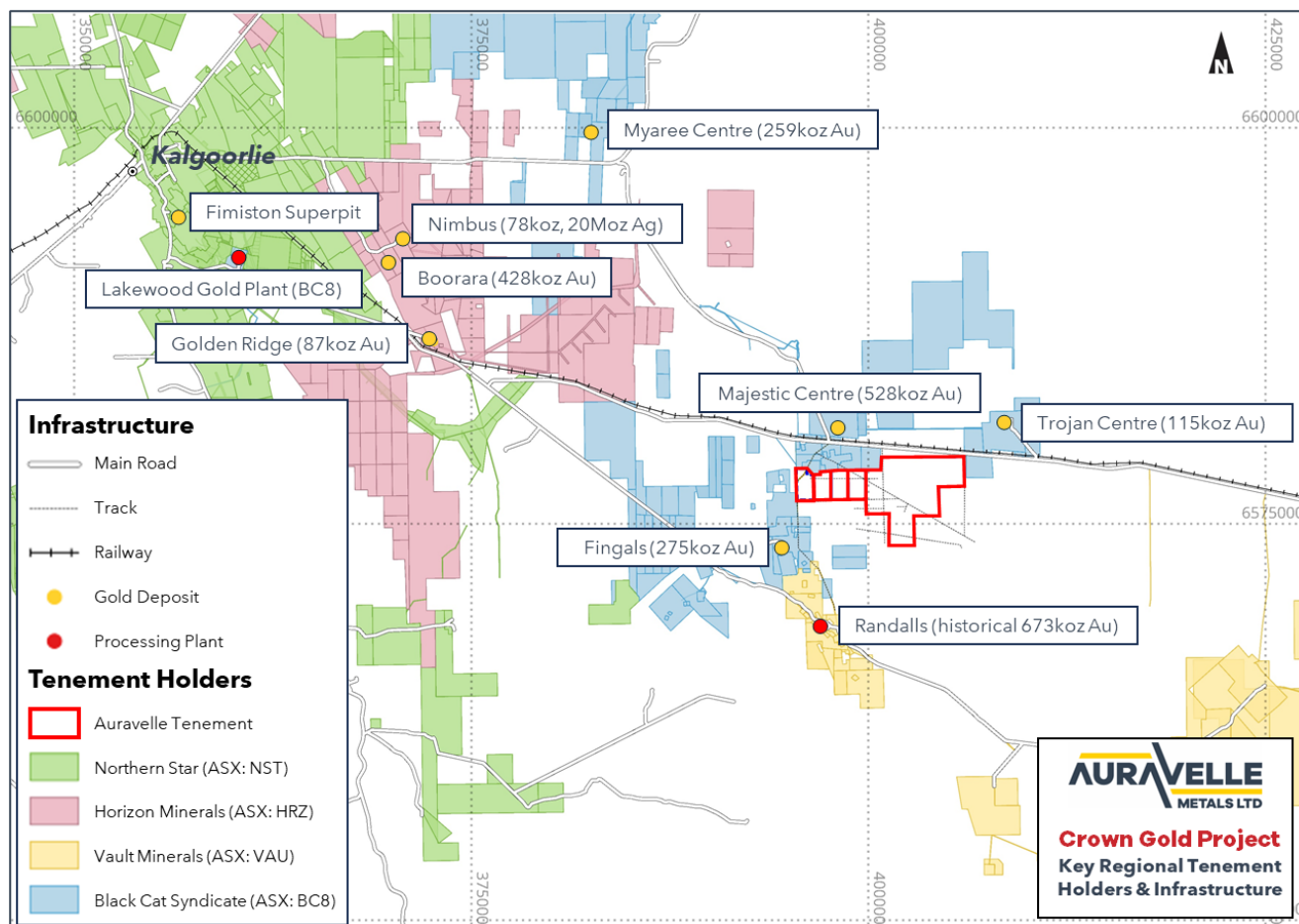
Looking Forward

The Company continues its program of groundwork and exploration activity, with significant news flow pending for its key gold projects, including:

- Gold assay results from AUV's recent RC and aircore drill program in South Australia
 - ⇒ **Due shortly**
- Follow-up RC drilling at Sheoak and other prospects at Nuckulla Hill
 - ⇒ **Commencing next month**
- Results from Crown aircore drilling
 - ⇒ **Due late November / early December**
- Results from the large soil sampling program at Nuckulla Hill and Tunkillia North

² For BC8 JORC Resources - see ASX: BC8 28/10/2024

➡ Due December


 Figure 2: Crown Gold Project Location³

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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³ For BC8 JORC Resources - see ASX: BC8 28/10/2024;
 HRZ JORC Resources - see ASX: HRZ 6/08/2025
 VAU Randalls historical production - see Silver Lake Annual Reports, 2019 - 2023

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.