



**FAR EAST
GOLD**

**ASX ANNOUNCEMENT
30 OCTOBER 2025**

**REPORT ON ACTIVITIES FOR THE
QUARTER REPORT ENDED 30
SEPTEMBER 2025**



Far East Gold Ltd ('FEG' or 'the "Company"') is pleased to report a high-intensity quarter of exploration activity across its Indonesian portfolio. Extensive drilling, surface sampling, structural targeting and mapping have delivered multiple new discoveries and important expansions to known mineralised systems at the Idenburg Project for the quarter ending 30 September 2025.

HIGHLIGHTS:

▪ **Drilling Program at Bermol Confirms Depth Extensions**

- **10 drillholes** (BRD008–017) were completed for a total of 1,169.6 m, testing the Bermol fault/shear zone over ~650 m of strike¹.
- Results confirm the presence of **gold-mineralised shear zones and quartz veins at depth** beneath previously reported zones, indicating strong potential to expand mineralised structures to the south of the current Bermol system.

Significant intercepts include:

- **BRD011:** 4.7 m @ 2.26 g/t Au from 92.4 m, including 1.7 m @ 3.97 g/t Au; and 4.0 m @ 2.75 g/t Au from 160 m, including 1.5 m @ 6.05 g/t Au and 0.5 m @ 11.02 g/t Au.
- **BRD008:** 5.2 m @ 1.67 g/t Au, including 0.5 m @ 8.72 g/t Au and 0.5 m @ 5.41 g/t Au.
- **BRD010:** 2.0 m @ 3.17 g/t Au from 46.9 m, including 0.9 m @ 6.58 g/t Au.

These results underpin the **scale and continuity** of Bermol and provide a strong platform for further resource definition.

▪ **New Discovery – North Bermol Prospect**

As a result of the exploration activities conducted during the quarter, the Company announced a New Discovery at the North Bermol Prospect within the Idenburg Project – see the ASX announcement dated 28 October 2025², the Company announced a **New Discovery at the North Bermol Prospect** within the Idenburg project.

- The **new high-grade North Bermol prospect** is located approximately 1.5 km northwest of Bermol.
- Surface sampling confirmed previously unrecognised deformation zones with quartz-sulphide veins assaying up to 53 g/t Au, opening up a **new structural feature** for drilling.
- A **17-hole scout drilling program** has commenced, with assays received for 5 of 12 holes drilled to date.

High Grade results from North Bermol include:

- **BND003:** 2.6m at 3.9 g/t Au from 11.3m, including 0.5m at 15 g/t Au from 12.4m.
- **BND004:** 5m at 4.9g/t Au from 23.5m, including 1.6m at 12.8 g/t Au from 24.8m.
- **BND005:** 2.8m at 8.4 g/t Au from 32m, including 1.6m at 12.3 g/t Au from 33.2m

These results confirm the high-grade tenor of mineralisation and the potential for a second significant discovery hub at Idenburg. Refer to ASX announcement of October 28, 2025².

▪ **Expanded Target Pipeline – Idenburg Project – 14 Priority Structural Targets Identified**

- A comprehensive structural interpretation conducted by Murphy Geological Services identified **14 new high-priority targets across the Idenburg³**.
- These targets significantly expand the Company's discovery pipeline, with multiple new zones already identified through field verification.

▪ **Idenburg – PIPPIB Approval – Forestry Downgrade - Regulatory Milestone Secured**

- 8,950.28 Ha of PIPPIB forestry reclassification approved, de-risking the project and providing regulatory certainty.



Managing Director & CEO Shane Menere said:

“This has been one of the most productive and strategically important quarters for Far East Gold since our inception. Our team has worked relentlessly across multiple fronts advancing mapping, sampling, permitting, and drilling programs, to **unlock the significant potential** within our Indonesian gold portfolio.

At Idenburg, we have been deeply engaged in drilling across three key prospect areas, with work confirming the scale and continuity of gold-bearing structures at Bermol and exciting new high-grade results emerging from North Bermol. Preparations are also well advanced to commence drilling at the Kwaplu high-grade zone, while assays remain pending from the known high-grade Sua prospect, both of which have the potential to deliver further material growth for the Company.

The granting of the 9,000-hectare PIPPIB reclassification was another major milestone, providing regulatory certainty and allowing us to accelerate exploration and development activities across our broader Idenburg tenure. In parallel, we are advancing toward drilling commencement at Mount Clark West in Queensland and finalising preparations for near-term drilling at the Trenggalek Copper-Gold Project in East Java.

We continue to engage with several Indonesian and multinational groups who have expressed strong interest in partnering with Far East Gold as we move toward the next phase of growth. These discussions underscore the quality of our assets and the credibility of the exploration foundation we've built.

With multiple drill programs now active or imminent, and a steady stream of assay results expected over the coming months, we are entering a period of consistent news flow and value creation. The groundwork has been laid — and we are now delivering tangible results for our shareholders as we advance toward a new era of discovery and development.”



Figure 1: Map showing location of FEG projects in Indonesia and Australia



INDONESIAN PROJECT ACTIVITIES

IDENBURG GOLD PROJECT - WEST PAPUA PROVINCE, INDONESIA

Idenburg is a 95,280 Ha 6th generation CoW located in the same province hosting world class multi-million-ounce gold and copper deposits including Grasberg (+70 Moz Au), Porgera (+20 Moz Au), Frieda River (20 Moz Au) and Ok Tedi (20 Moz Au). It is an advanced project with over US\$25M in historical exploration including over 5,531 meters of diamond drilling. Of the 14 prospect areas identified only 5 prospects have been drill tested, with most of the previous work (5,042m) focused within 3 main prospects which currently host a JORC inferred mineral resource of 540,000 Oz Au at 4.1 g/t Au. The mineralized zones intersected at each of the three prospects remain open along strike and to depth. Only 30% of the CoW has been explored in detail. SMG Consulting (SMGC) reported Exploration Targets for all 14 prospects identified within the Idenburg CoW area.

The JORC compliant resource estimates reported in the *JORC Resource Report, PT Iriana Mutiara Idenburg, November 2024*⁴ Company ASX announcement of 16 December 2024⁴ are consistent with the initial exploration targets determined by SMGC in the June 2024 Exploration Target Report released by the Company on August 21, 2024⁵.

Bermol Drilling Update:

Ten holes have been completed across the Bermol prospect for a total of 1,169.6m, testing the Bermol fault/shear zone over approximately 650m of strike (Figure 2). Assays have now been returned for all holes BRD008 to BRD017. Compiled significant intersections from drill hole assays are shown in Table 2 and include:

- **BRD011: 4.7m @ 2.26 g/t Au** from 92.4m; including 1.70m @ **3.97 g/t Au** from 94.4m and a further 4.0m @ **2.75 g/t Au** from 160m; including 1.5m @ **6.05 g/t Au** from 160m and 0.5m @ **11.02 g/t Au** from 161m
- **BRD008: 5.2m @ 1.67 g/t Au** including 0.5m @ **8.72 g/t Au** from 38m and 0.5m @ **5.41 g/t Au** from 41.7m
- **BRD010: 2m @ 3.17 g/t Au** from 46.9m; including 0.9m @ **6.58 g/t Au** from 47.4m.

The results **confirmed the continuity of the Bermol shear zone and the presence of gold-bearing structures** consistent with historical PT Iriana Mutiara Idenburg (IMI) drilling and, importantly, identified new areas of mineralisation not currently included in the existing JORC (2012) inferred resource (referred to ASX Announcement 25 August 2025)¹.

Table 1: Below: Collar details for completed FEG drill holes at Bermol Hole numbering for the FEG program was continued from the last hole number from historical drilling (BRD007. Hole coordinates are in meters and conform to the WGS 84 / UTM Zone 54S reference system.

Hole ID	Easting	Northing	RL	Azimuth	Inclination	Total Depth
BRD008	461724	9587047	867	55	60	70.50
BRD009	461724	9587047	867	300	60	128.80
BRD010	461743	9587325	743	0	90	100.00
BRD011	461743	9587325	743	270	56	171.50
BRD012	461732	9587412	725	0	90	141.50
BRD013	461814	9587886	578	0	90	110.60
BRD014	461826	9588002	551	90	60	133.80
BRD015	461870	9588304	494	0	90	57.50
BRD016	461694	9586953	873	0	90	105.30
BRD017	461739	9587287	752	210	45	150.10
Total Meters						1,169.60

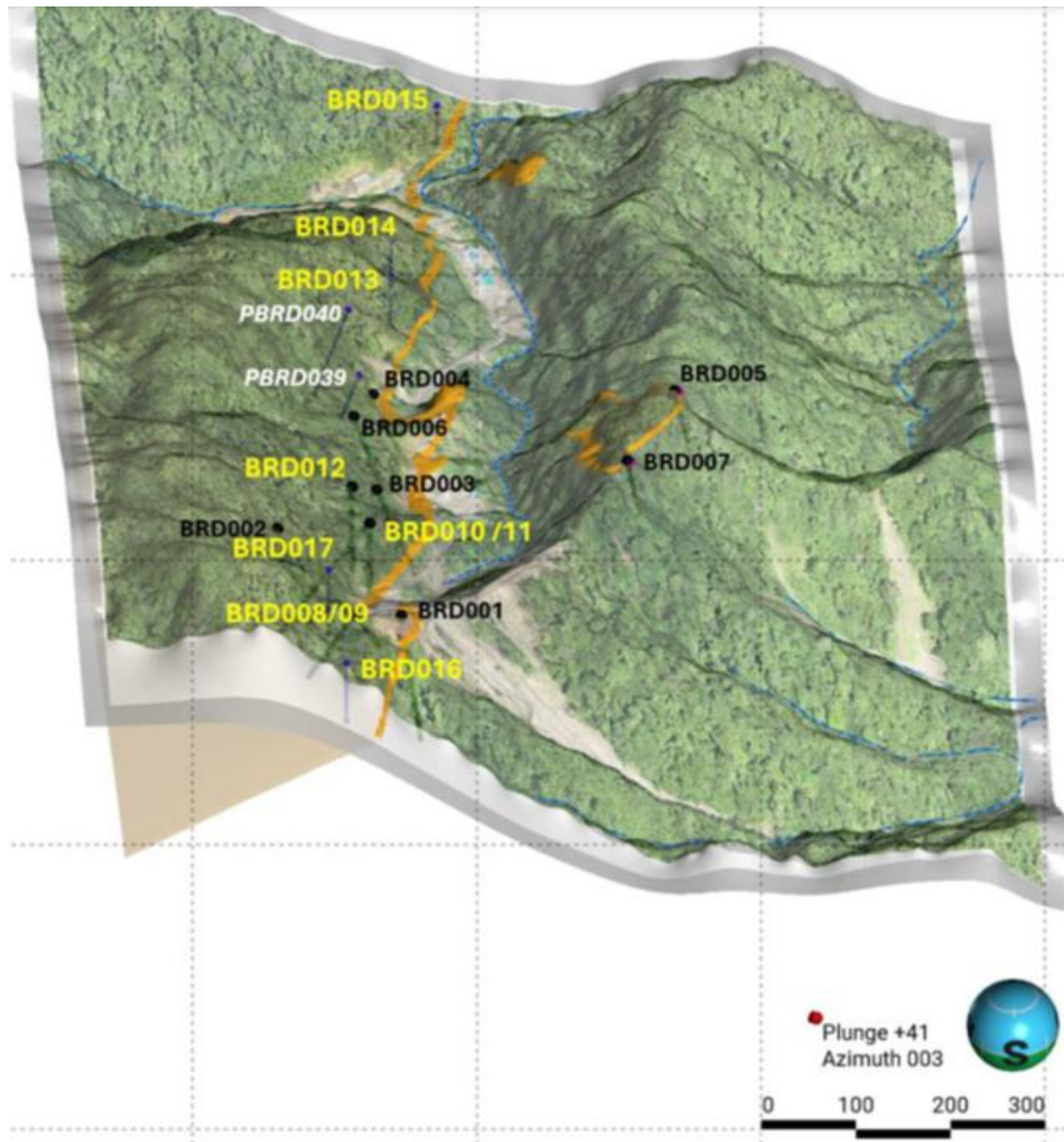


Figure 2: 3D plan map showing locations of completed (yellow), planned (white) and historical (black) drill holes. Refer to Table 1 for completed hole coordinates. The interpreted trace of the Bermol shear zone and quartz vein system is shown in orange.

The initial results demonstrate the potential to expand the mineralised system at Bermol to the south beyond the current resource boundary.

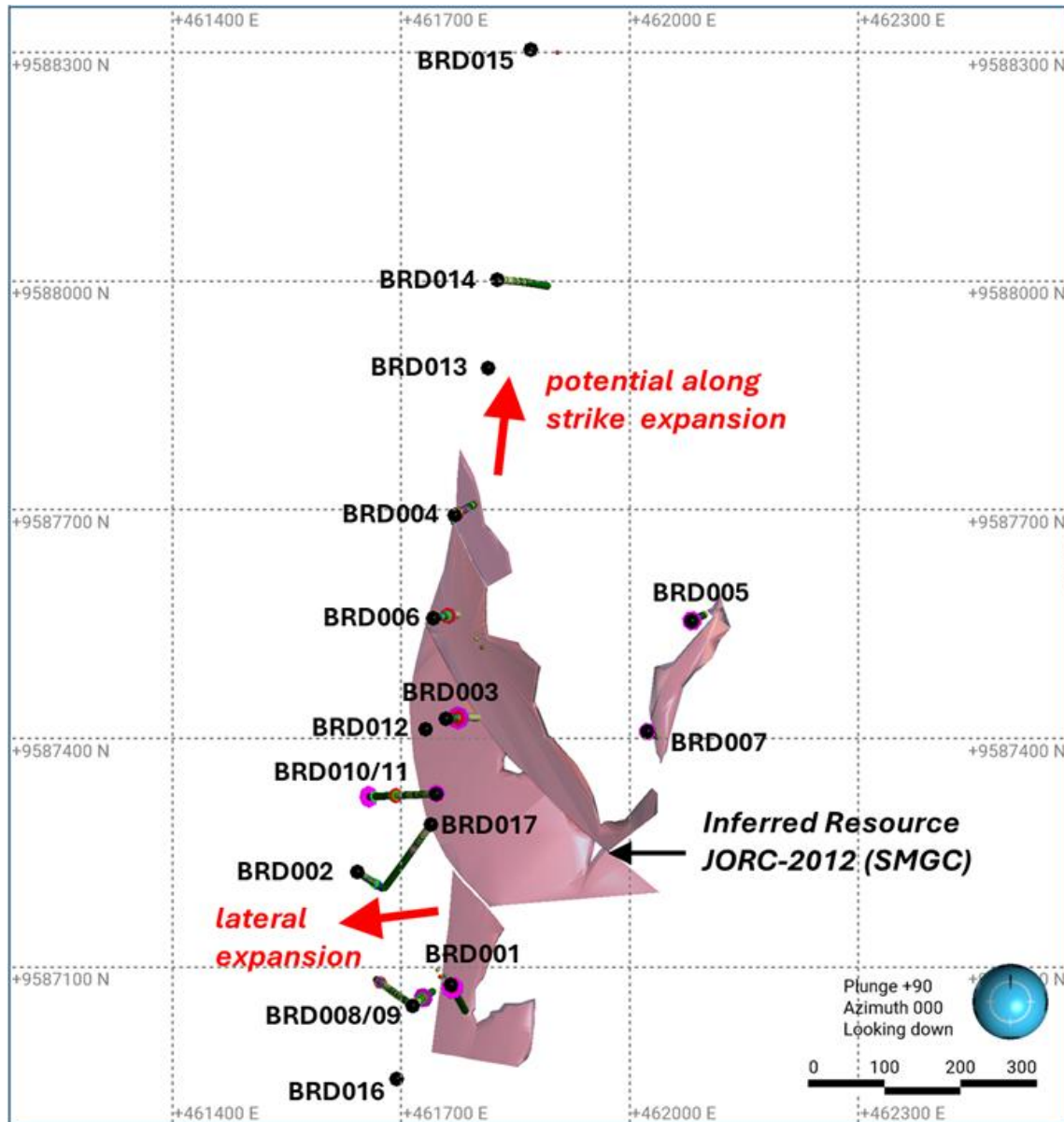


Figure 3: Bermol plan map showing the surface extent of the Bermol JORC 2012 inferred resource as determined by SMGC relative to the locations of completed FEG holes BRD008 to 017 and historical IMI drill holes BRD001 to 007. The current drill program is focused on expanding and upgrading the SMGC inferred resource extent. Refer to Figure 2 showing cross-section of drill holes BRD009, 008, 001. Map coordinates are in meters and conform to the WGS 84 / UTM Zone 56S reference system.

Refer to Table 2 for compiled significant intersections from the Bermol drill hole assays. There were no significant intersections reported from drill holes BRD014 to BRD017.



Table 2: Below: Compiled significant intersections from FEG drillholes BRD008 to BRD011. Intersections were compiled using a 0.2 g/t Au cut-off with no grade top cut. A maximum of 3 meter of internal dilution was included. Refer to Table 1 for hole collar details. Hole numbering for the FEG program was continued from the last hole number of historical drilling at Bermol (BRD007). There were no significant intersections reported from drill holes BRD014 to BRD017.

Hole		From	To	Interval	Au g/t
BRD008		37	42.2	5.20	1.67
<i>Bermol</i>	<i>incl</i>	37.5	39.25	1.75	3.30
	<i>and incl</i>	37.5	38	0.50	8.72
	<i>and</i>	41.7	42.2	0.50	5.41

Hole		From	To	Interval	Au g/t
BRD009		113.3	117.3	4.00	0.49
<i>Bermol</i>	<i>incl</i>	113.3	114.3	1.00	1.36

Hole		From	To	Interval	Au g/t
BRD010		46.9	48.9	2.00	3.17
<i>Bermol</i>	<i>incl</i>	47.4	48.3	0.90	6.58

Hole		From	To	Interval	Au g/t
BRD011		92.4	97.1	4.70	2.26
<i>Bermol</i>	<i>incl</i>	94.4	96.1	1.70	3.97
	<i>Bermol</i>	145.5	146.5	1.00	0.46
	<i>Bermol</i>	160	164	4.00	2.75
	<i>incl</i>	160	161.5	1.50	6.05
	<i>incl</i>	161	161.5	0.50	11.02

Hole		From	To	Interval	Au g/t
BRD012		58.8	64.7	5.90	0.90
<i>Bermol</i>	<i>incl</i>	61.7	62.2	0.50	4.17

Hole		From	To	Interval	Au g/t
BRD013		101.7	103.2	1.50	0.76
<i>Bermol</i>	<i>incl</i>	101.7	102.2	0.50	1.70
		102.7	103.2	0.50	0.54

New Gold Bearing Zones Identified at North Bermol

During the quarter the Company reported the discovery of new gold mineralised zones at the North Bermol prospect, located approximately 1.5km northwest of current drilling activities at the Bermol prospect.

Detailed geological mapping outlined mineralised quartz veins and boudins up to 1m thick within the North Bermol area. Assay results from grab samples returned grades of up to 25.9 g/t Au and 7.8 g/t Ag from sulphide-bearing (arsenopyrite/pyrite) quartz veins over a 15m exposed outcrop. The mineralisation dips shallowly at ~20 degrees and exhibits a style consistent with that already identified at Bermol, supporting the interpretation that both areas are linked within a broader 4km-long, northeast-trending structural corridor.

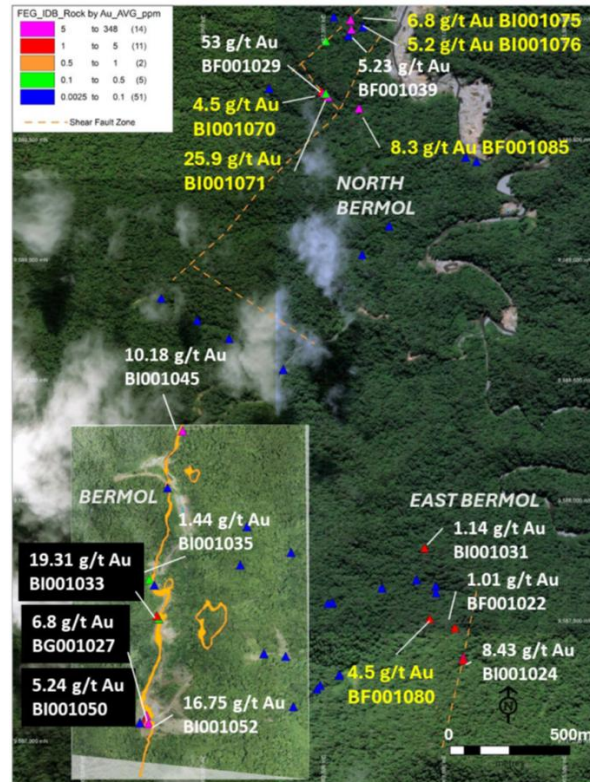


Figure 4: Map showing the Bermol district prospect areas and the location of recent surface rock samples (in yellow) with gold assay results. Samples and assay in white are from reporting of mapping results in the Company ASX announcement 9 April 2025. The new discovery of high-grade gold in quartz veins at North Bermol is shown. See Figures 3 and 4. Refer to Table 1 for sample location and assay details of samples shown. A review and discussion of historical exploration and assessment of resource potential can be found in the Company ASX announcement of announcement 21 August 2024.

Discovery of High-Grade Gold at the North Bermol Prospect

Subsequent to the end of Quarter 3 assay results were received for the first 5 drill holes from the North Bermol prospect. Refer to ASX announcement of October 28, 2025².

Significant drilled intersections include:

- **BND003:** 2.6m at 3.9 g/t Au from 11.3m, including 0.5m at 15 g/t Au from 12.4m.
- **BND004:** 5m at 4.9g/t Au from 23.5m, including 1.6m at 12.8 g/t Au from 24.8m
- **BND005:** 2.8m at 8.4 g/t Au from 32m, including 1.6m at 12.3 g/t Au from 33.2m

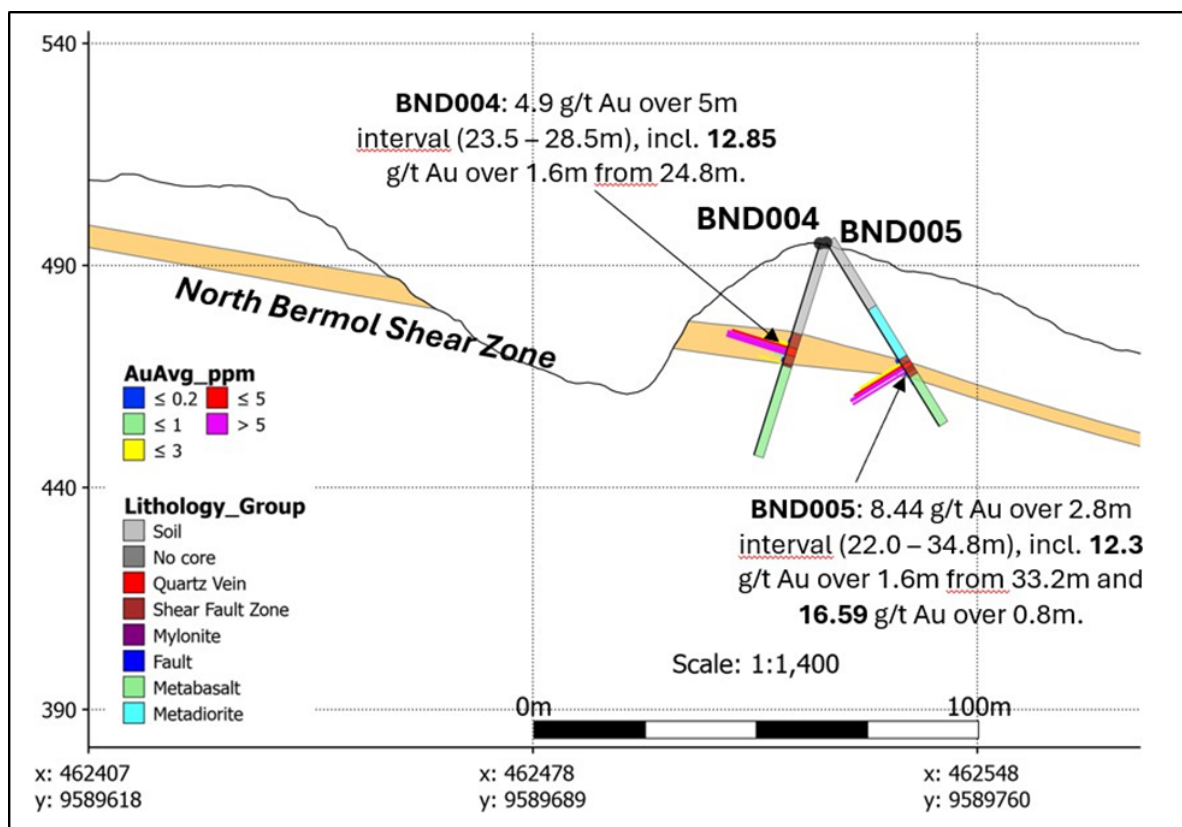


Figure 5: Cross section (looking North) showing the trace of the North Bermol shear zone and significant intersections within holes BND004/005. Mineralisation remains open laterally and down-dip within the shear plane. Refer to Figure 6 for hole locations.

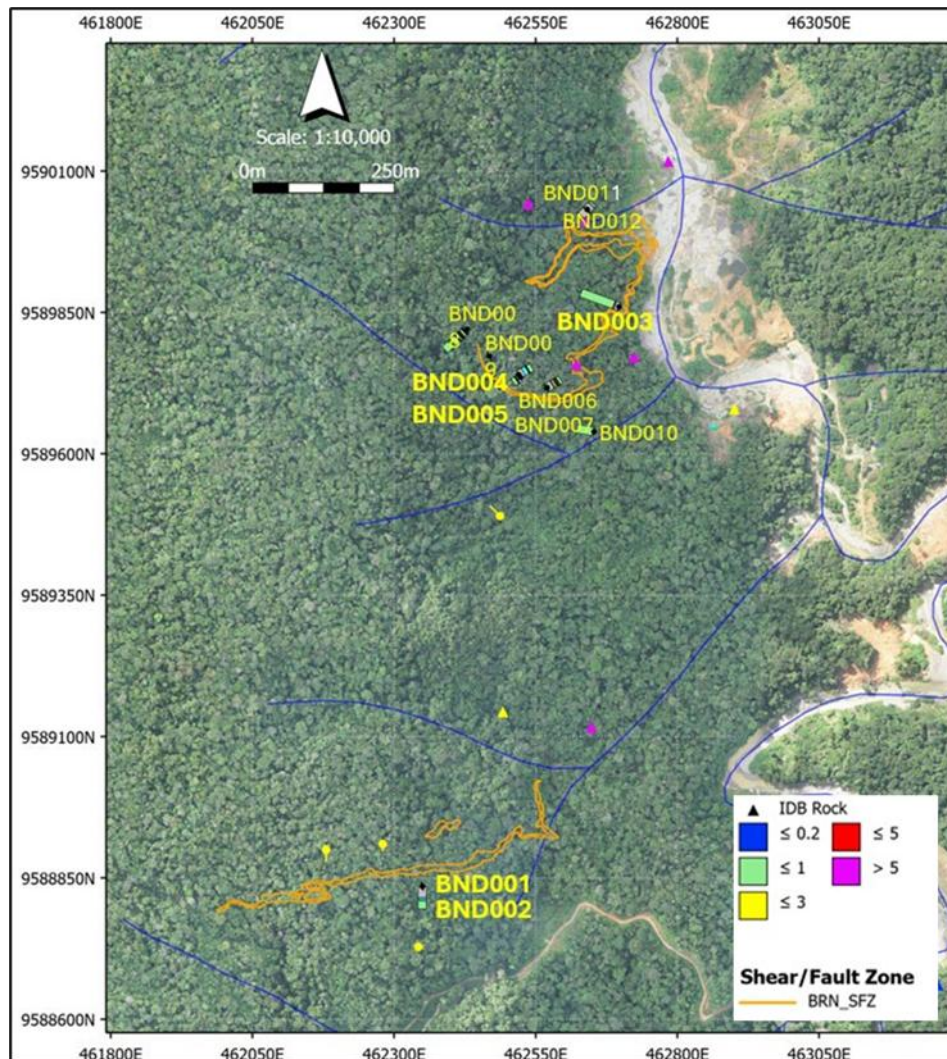


Figure 6: Image showing the North Bermol prospect areas and the location of completed North Bermol drillholes. Assays have been reported for drill holes BND 001 to 005. Refer to Table 3 for hole collar details and Table 4 for compiled significant intersections. Refer to ASX announcement of October 28, 2024. Coordinates are referenced to datum WGS84, zone 54 south.

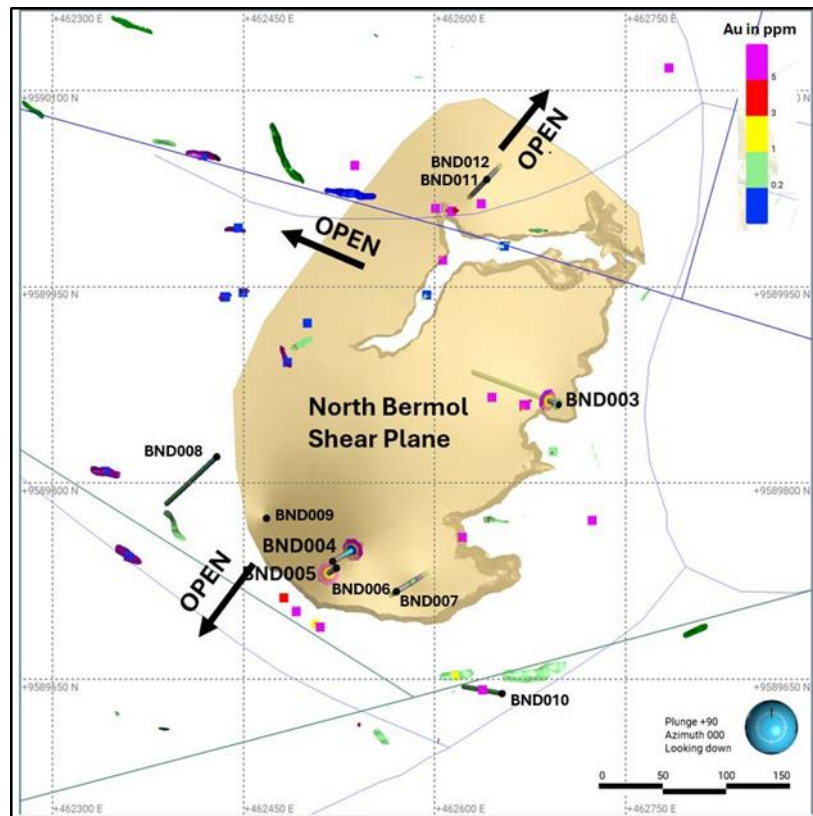
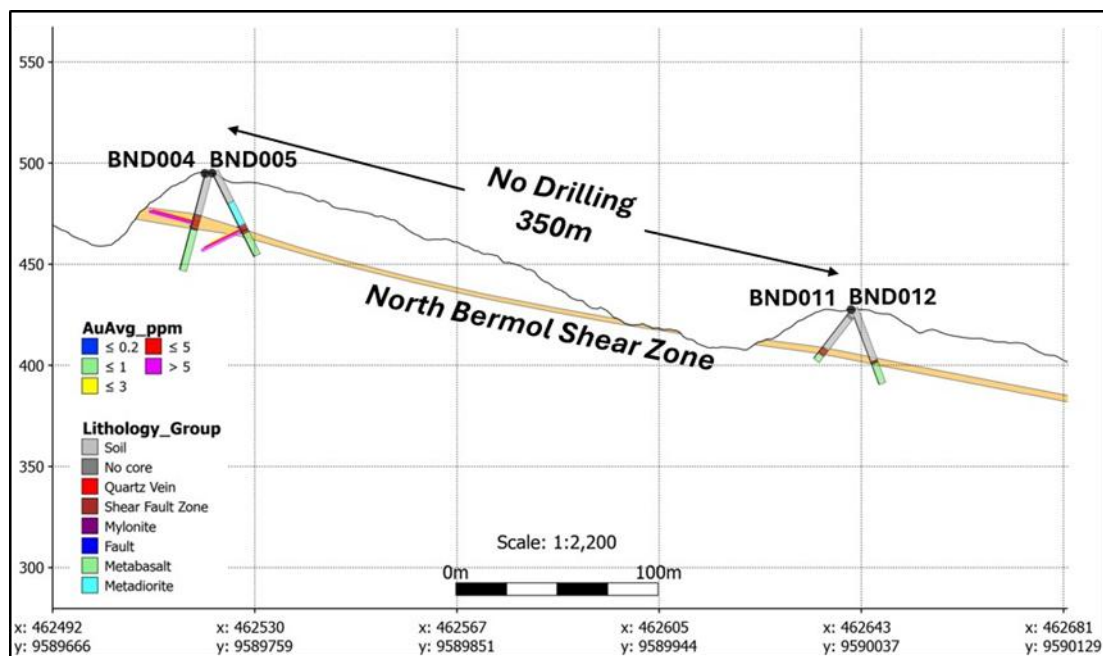


Figure 7: Above: 3D model showing the assumed extent of the North Bermol shear zone. The shear zone is interpreted to occur as a low angle plane, that ranges from 2-6m in thickness and dips to the northeast. **Below:** interpreted long section (looking west) showing the extent of the shear plane from south (left) to north (right). Holes BND011/012 intersected the interpreted shear plane with sulphides and assays are pending.



Based on the drill results the North Bermol shear zone is a broad, shallow dipping (15°) plane that strikes to the northwest and dips to the northeast. The shear zone has been intersected to a depth of about 30m and has an apparent true thickness of 2-6 meters. 3D modelling of current drill results suggest that the shear plane has a minimum strike extent (to NW) of 300m and a dip extent (to NE) of about 400m. The latter is based on visual confirmation of intense shear deformation within holes BND011 and 012. Assays are pending for these holes.



Table 3: Below: Collar details for completed drill holes within the North Bermol prospect area as of Oct. 27. Coordinates are referenced to datum WGS84, zone 54 south. Refer to Figure 4 for drill hole locations

Hole ID	Easting	Northing	RL	Azimuth	Inclination	Total Depth
BND001	462350	9588835	533.921	180	45	59.90
BND002	462350	9588835	534.349	0	90	50.2
BND003	462697	9589860	364	290	45	100.8
BND004	462523	9589735	494.41	225	73	50
BND005	462520	9589740	494.41	55	58	49.1
BND006	462570	9589717	418	225	79	30.1
BND007	462570	9589717	418	57	45	40.2
BND008	462429	9589820	465	225	70	150.2
BND009	462468	9589773	430	225	90	54
BND010	462653	9589639	396	280	60	60.3
BND011	462641	9590032	358	225	50	31.4
BND012	462645	9590037	358	45	68	40.5
Total Meters						716.70

Table 4: Below: Compiled significant intersections from FEG drillholes BND001 to BND005. Intersections were compiled using a 0.2 g/t Au cut-off with no grade top cut. A maximum of 3 meters of internal dilution was included. Refer to Table 1 for hole collar details. Assays are pending for North Bermol drill holes BND006 to 012.

Hole	Prospect	From	To	Interval	Au g/t
BND001	North Bermol	No Significant Assays			
Hole	Prospect	From	To	Interval	Au g/t
BND002	North Bermol	No Significant Assays			
Hole	Prospect	From	To	Interval	Au g/t
BND003	North Bermol	0	1.1	1.10	0.32
	North Bermol	11.3	13.9	2.60	3.99
	incl	12.4	12.9	0.50	15.01
Hole	Prospect	From	To	Interval	Au g/t
BND004	North Bermol	23.5	28.5	5.00	4.90
	incl	24.8	26.4	1.60	12.85
		28.1	28.5	0.40	1.09
Hole	Prospect	From	To	Interval	Au g/t
BND005	North Bermol	32	34.8	2.80	8.44
	incl	33.2	34.8	1.60	12.30
	and	33.2	34	0.80	16.59



Fourteen High-Priority Structural Targets Identified

A detailed structural assessment completed by Murphy Geological Services (MGS) using high-resolution Sentinel-2 satellite defined a number of structural targets for ground follow-up. The structural interpretation was combined with the results of historical exploration to identify 14 high property structural targets. Refer to company ASX announcement of 2 September 2025³. Figure 4 displays the distribution of priority structural targets defined by MGS. Both Bermol and the North Bermol prospect areas were identified as 'Priority 1' targets and are included as part of the 11 Priority 1, 8 Priority 2, and 10 Priority 3 structural target ranking defined by MGS.

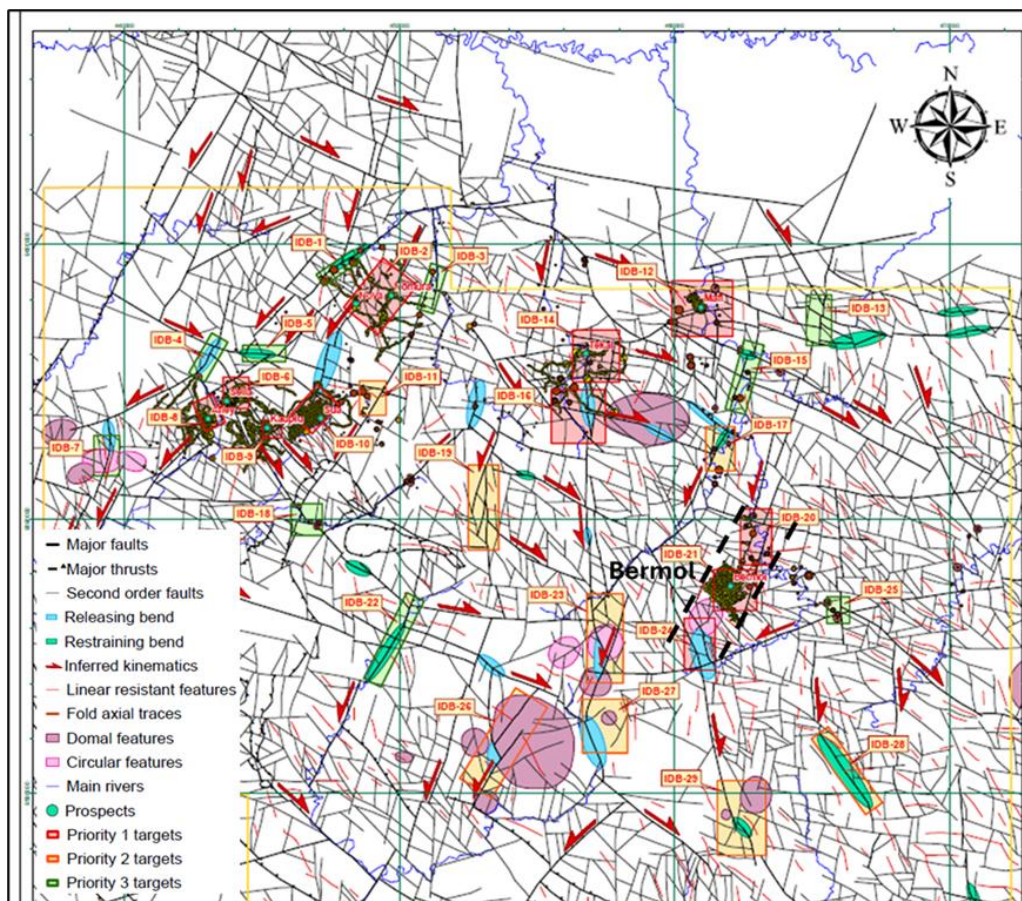


Figure 8: Image of the Idenburg CoW showing priority structural targets identified by a comprehensive interpretation of available satellite data. The work identified a number of Priority 1 and 2 structural targets for follow-up detailed mapping and drill target definition. The location of the Bermol prospect area is indicated as is the extent of the interpreted structural corridor which extends from Bermol to the North Bermol prospect area. Coordinates are referenced to WGS84 UTM Zone 54 South.

WOYLA PROJECT – ACEH PROVINCE, INDONESIA

The Company's Woyla Copper Gold Project is a 24,260-ha 6th generation Contract of Work (COW) located in the Aceh region of North Sumatra, Indonesia (Figure 1). FEG holds a 51% interest in the project that will increase to 80% upon the Company completing a feasibility study approved by the Indonesian mines department (ESDM). The Company continues to assess and define quartz vein targets within the extensive (26,000m) structural system that hosts gold mineralisation. Refer to Company ASX announcement of 8 April 2024⁷.

The Company has prepared a long-term project plan for Woyla as requested by ESDM which will enable the Company to extend the COW. There was no exploration activities completed during the September 2025 quarter.



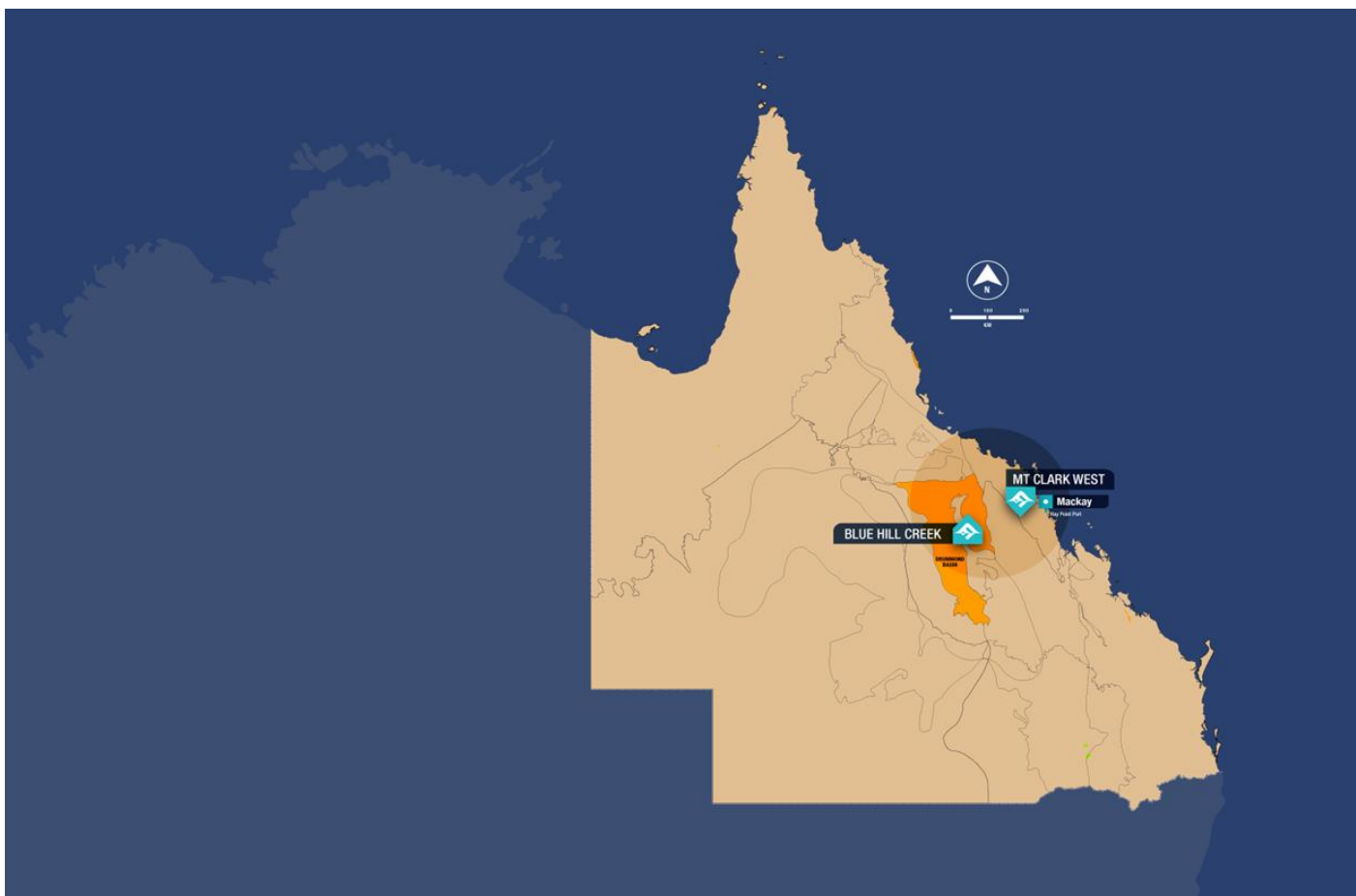
TRENGGALEK COPPER-GOLD PROJECT – CENTRAL JAVA, INDONESIA

The Company is in advanced preparation for the planned drill program that will test defined porphyry targets. Additional mapping and surface rock sampling over targets areas were also completed. The Company continues to engage with local communities to begin Phase 1 drilling during the 4th quarter of 2025.

Drilling is anticipated to begin in Q4 2025.

WONOGIRI COPPER-GOLD PROJECT – CENTRAL JAVA, INDONESIA

During the quarter the Company engaged with the Mining Department (ESDM) to extend the IUP Exploration to a further 12 months. There was no exploration activities completed during the September 2025 quarter.



AUSTRALIA PROJECT ACTIVITIES

BLUE HILL CREEK PROJECT – QUEENSLAND

The Company is preparing field mapping activities.

There was no exploration activities completed during the September 2025 quarter.



MOUNT CLARK WEST PROJECT – QUEENSLAND

A landowners **CCA (compensation agreement)** has been signed allowing drilling to commence. Drilling contract has been signed, and drilling will progress in Q4 2025.

There was no exploration activities completed during the September 2025 quarter.

TENEMENT SUMMARY

Table 5: List of FEG projects and current status at the end Q3 2025. The Company did not acquire or dispose of any mining tenements or change its beneficial interest in the Company's Indonesian and Australian projects during the Quarter under review.

PROJECT	LOCATION	MINING LICENCE TYPE	TENEMENT AREA	MINERALOGY TYPE	CURRENT PERCENTAGE BENEFICIAL OWNERSHIP
Woyla Copper Gold Project	Aceh, Indonesia	6th Generation Contract of Work	24,260 ha	Porphyry and Epithermal	51% - will increase to 80% upon completion of Indonesian Govt feasibility study
Trenggalek Copper Gold Project	East Java, Indonesia	IUP – Operation and Production	12,813 ha	Porphyry and Epithermal	100%
Wonogiri Copper Gold Project	Central Java, Indonesia	IUP – Exploration	3,928 ha	Porphyry and Epithermal	100%
Idenburg Gold Project	Papua & Papua Pegunungan, Indonesia	IUP-Exploration	95,280	Orogenic Gold	51% upon issuing the final consideration shares to the vendor that will increase to 80% upon completion of Indonesian Govt feasibility study.
Mount Clark West Copper Gold Project	Connors Arc Queensland, Australia	EPM 26008	1,912 ha	Porphyry	90%
Blue Hill Creek Gold Project	Drummond Basin Queensland, Australia	EPM's 26217, 27794 & 28601	8,000 ha	Epithermal	90%

SUMMARY OF EXPENDITURE

During the quarter, the Company recorded total exploration-related expenditure of \$235,000, which included \$103,000 allocated to supporting exploration activities and employee salaries. Additionally, \$1.1 million was spent on drilling operations and associated support at the Idenburg Project. Further details are available in the attached Cashflow Report (Appendix 5B).

No expenditure was incurred on mining, production, or development activities during the reporting period.

PAYMENTS TO RELATED PARTIES AND THEIR ASSOCIATES

Payments totaling **\$201,000**, as reported in **Item 6 of Appendix 5B**, include **\$154,000** in salaries and fees paid to Directors, and **\$47,000** in employee benefits provided to the Managing Director.



ASX Announcements referenced to directly, or in commentary of, this quarterly activities release

¹ASX: FEG 25 August 2025 “Depth Extensions Confirmed at Idenburg by Initial Drilling Results”

²ASX: FEG 28 October 2025 “Gold Discovery at North Bermol Confirms Idenburg’s District-Scale Potential”

³ASX: FEG 2 September 2025 “Idenburg Project – Major Expansion of Exploration Targets 14 New High Priority Targets Identified”

⁴ASX: FEG 16 December 2024 “Amended Idenburg Announcement and Independent JORC Resource Report”

⁵ASX: FEG 21 August 2024 “Addendum to Announcement”

⁶ASX: FEG 16 December 2024 “Amended Idenburg Announcement and Independent JORC Resource Report”

⁷ASX: FEG 8 April 2024 “Woyla’s Victory Vein delivers High-Grade Gold Epithermal Vein Strike Length Extended to 18.5KM ”

Competent Person and Compliance Statement

The information in this announcement that relates to exploration results (Including JORC Tables) is based on and fairly represents information and supporting documentation prepared, reviewed and approved by Mr Michael C Corey, a competent person who is a member of the Association of Professional Geoscientists of Ontario (APGO), Canada. Mr Michael C Corey is employed on a consulting basis by Far East Gold Limited as the General Manager of Exploration. Mr Michael C Corey has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Michael C Corey has provided his prior written consent as to the form and context in which the exploration results and the supporting information are presented in this announcement.

All information compiled and footnoted above 1 - 7 in this Quarterly review has been previously announced on the ASX and the statements included fairly represent a summary of the supporting information and documentation. The Company confirms that it is not aware of any information or data that materially affects the information included in the announcements and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

Idenburg Mineral Resource Estimate

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Idenburg Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 16 December 2024 ‘Amended Idenburg Announcement and Independent JORC Resource Report’. The Company confirms that the Competent Persons’s findings are presented and have not been materially modified from the original market announcement.

Prospect	Resource Class	Tonnes (Mt)	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	Au Koz	Ag Koz	Cu K lbs	Pb K lbs	Zn K lbs
Sua	Inferred	2.5	3.7	0.7	197	6.9	83	296	59	971	34	410
Bermol	Inferred	1.5	4.8	2.7	432	15.8	44	228	125	1274	47	130
Mafi	Inferred	0.2	2.9	51.7	595	14,868	6,135	16	284	204	5102	2105
Total	Inferred	4.1	4.1	3.6	298	630	321	540	468	2,449	5,182	2,645

Table 4: Mineral Resource table as estimated by SMGC based on historical exploration data using a cut-off grade of 0.1 g/t Au with no grade capping applied to the IMI historical assays.³



Idenburg Exploration Target

The information referenced in the announcement that relates to the Exploration Target has previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the report 'Idenburg PT Iriana Mutiara Idenburg Exploration Target Report, June 2024' prepared by SMG Consultants and released by the Company on 15 August 2024 and 21 August 2024. All material assumptions and technical parameters underpinning the determinations as stated by SMG Consultants in the report continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those stated in the original market announcements.

APPENDICES

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Far East Gold Limited

ABN

68 639 887 219

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,120)	(1,120)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(227)	(227)
	(e) administration and corporate costs	(411)	(411)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	178	178
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	-	-
1.8	Other (transaction cost)	-	-
1.9	Net cash from / (used in) operating activities	-	-

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1)	(11)
	(d) exploration & evaluation	(235)	(235)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(236)	(236)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – lease payments	(18)	(18)
3.10	Net cash from / (used in) financing activities	(18)	(18)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	10,945	10,945
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,580)	(1,580)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(236)	(236)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(18)	(18)
4.5	Effect of movement in exchange rates on cash held	(4)	(4)
4.6	Cash and cash equivalents at end of period	9,107	9,107

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	278	628
5.2	Call deposits	8,829	10,317
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,107	10,945

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	125
6.2	Aggregate amount of payments to related parties and their associates included in item 2	76
6.1 Non exploration related payment made to the Executive and non-Executive Director during the quarter. 6.2 Payment made to Board members including CEO and non-Executive Directors during the quarter.		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,580)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(235)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,815)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,107
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,107
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3) <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	5.02
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions: 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? Answer: N/A 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? Answer: N/A 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2025

The Board

Authorised by: _____
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



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