FORRESTANIA RESOURCES

Forrestania Resources Ltd
Suite 1, 295 Rokeby Road
Subiaco WA 6008

ASX: FRS

Phone +61 8 6555 2950
info@forrestaniaresources.com.au
ACN 647 899 698

forrestaniaresources.com.au

22 January 2026

## ASX RELEASE

# Completion of Tranche 1 Shares Issued to Kula Shareholders

Forrestania Resources Limited (ASX: FRS) ("FRS", "Forrestania" or "the Company") refers to its announcement dated 21 January 2026 regarding the progress of its off-market takeover bid for Kula Gold Limited ("Kula").

The Company confirms that the Tranche 1 issue of Forrestania ordinary shares as consideration under the off-market takeover offer for Kula has now been completed in respect of Kula shareholders who validly accepted the Offer on or before close of business on 15 January 2026.

For Kula shareholders who accepted the Offer after 15 January 2026, the issue of consideration shares will occur no later than 12 February 2026, being within 21 days after the end of the Offer Period, in accordance with the Corporations Act 2001 (Cth).

The Company will make any further announcements as required in relation to the completion of the takeover and the compulsory acquisition process.

**This announcement has been authorised for release by Forrestania Resources' Board.**

**For further information please contact:**

David Geraghty
Executive Chair
Phone +61 8 6555 2950
info@forrestaniaresources.com.au

**Investor Relations**

Lucas Robinson
Investor Relations
Phone +61(0) 408 228 889
lucas@corporatestorytime.com

Paul Berson
Investor Relations
Phone +61(0) 421 647 445
paul@corporatestorytime.com

## About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

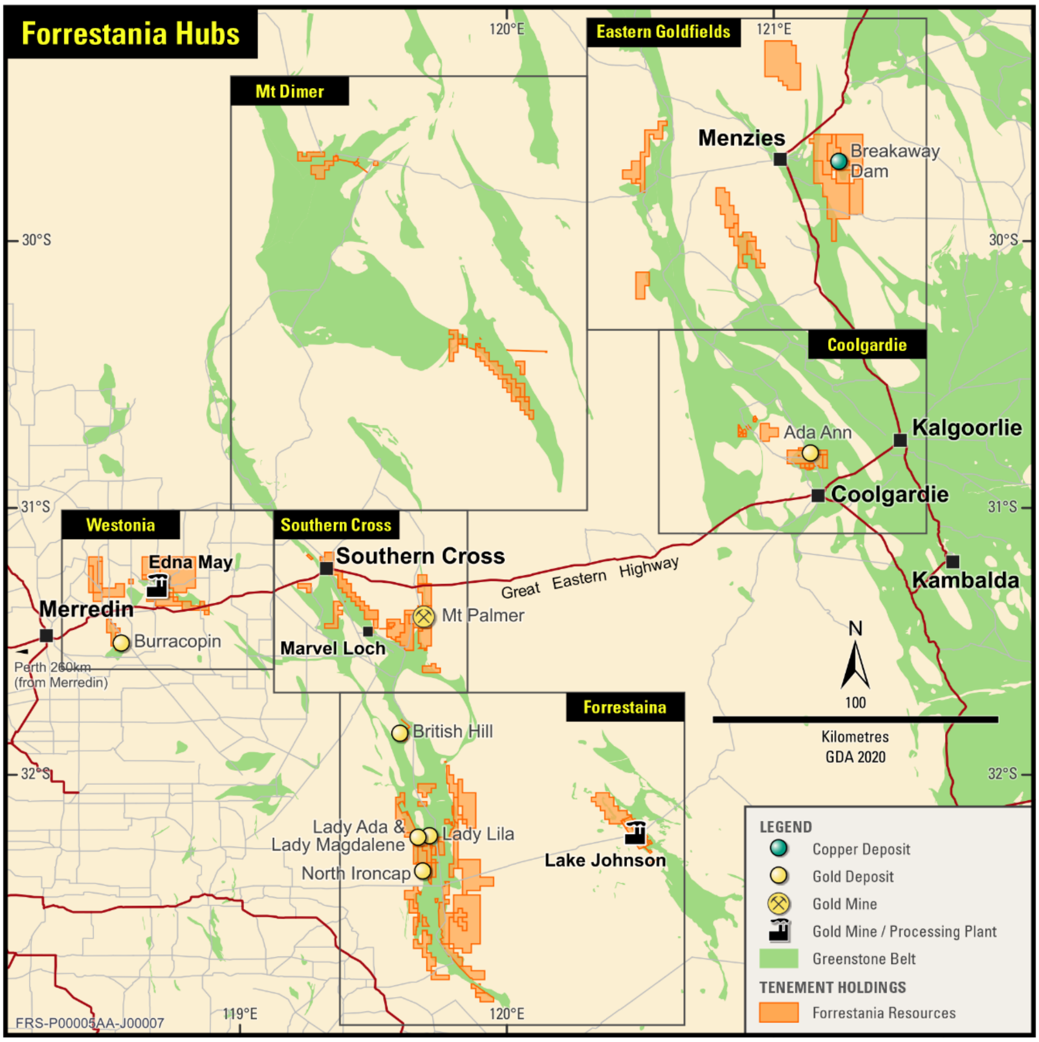


***Figure 1.*** Forrestania Regional Hub locations