Completion of Sale of Reedy South Gold Project

Final payment of A$1m received

Further to ASX announcement on 15 April 2025 "Sale of Reedy South Gold Project for A$1.2m Cash", White Cliff Minerals Limited ("WCN" or the "Company") is pleased to announce that it has received final cash payment of A$1 million from Bain Global Resources Pty Ltd ("Bain") as remaining consideration for the sale of the Reedy South Gold Project. The parties will now move to completion documentation.

The sale of Reedy South concludes a successful divestment of the Company's remaining Australian assets, allowing it to wholly focus on the Canadian Projects, in particular the Rae Copper Silver Project.

This announcement has been approved by the Board of White Cliff Minerals Limited.

For further information, please contact:

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ABOUT WHITE CLIFF MINERALS

The **Great Bear Lake** area is Identified as having Canada's highest probability for the hosting of iron-oxide-copper-gold uranium plus silver-style mineralisation in the Country. Results from the Company's maiden exploration include **42.6% Cu**, **39.5% Cu** and **38.2g/t Au** from the Phoenix prospect and the **highest-grade silver rock chip** assays in recent history **7.54% Ag** and **5.35% Ag** from Slider

The **Rae Cu-Ag project** contains numerous high grade Cu mineralisation occurrences and hosts all first-order controls for a sediment-hosted copper deposit and includes a historic resource estimate of **4.16 million tons at a grade of 2.96% Cu**[1]. Highlights from the maiden drilling campaign include **175m @ 2.5% Cu & 8.66g/t Ag, 90m @ 4% Cu & 7.5g/t Ag, 58m @ 3.08% Cu & 13.3g/t Ag, 105m @ 2.25% Cu, 63m @ 2.23% Cu, and 75m @ 2% Cu.**

The historic resource estimate at the Danvers Prospect, is a historic estimate and not in accordance with the JORC Code. The Company notes that the estimate and historic drilling results dated 1967 and 1968 are not reported in accordance with the NI 43-101 or JORC Code 2012. A competent person has not done sufficient work to disclose the estimate/results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the estimate and reported exploration results may be reduced when reported under the JORC Code 2012. The supporting information provided in the announcement dated 26 November 2024 continues to apply and has not materially changed.

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[1] See ASX Announcement dated 26 November 2024 "WCN Acquires Highly Prospective and Proven Copper Project"