

31 October 2025

Board Change to Drive Accelerated Serbian Strategy

HIGHLIGHTS

- **Appointment of David A-Izzeddin to the board as a Non-Executive Director**
- **Board transition reflects the acceleration of exploration activities in Serbia**
- **David A-Izzeddin is a Global Resources Executive with Serbian Mining Experience**

Middle Island Resources Limited (**MDI** or the **Company**) is pleased to announce that in line with its strategy to accelerate its exploration program across its prospective Precious Metals Minerals portfolio;

- that David A-Izzeddin has agreed to join the board of MDI as a Non-Executive Director, effective 31 October 2025.

Mr A-Izzeddin is a Geologist with over 30 years' experience across a broad range of commodities and geographies. Experience in grass roots exploration, target generation, resource definition, project assessment, feasibility studies, economic analysis, mine development and business development. David has a strong track record of project generation, discovery, project evaluation, resource assessment and management.

David played significant roles in the discovery, resource definition and development of a number of deposits including Mount Wright (1.0moz gold), Nolans-Sarsfield (5.8moz gold) in North Queensland, Tuvatu (0.8moz gold) in Fiji, Valja Strz (330m-lb copper, 0.4moz gold, 1.4moz silver), Surdulica (121mlb molybdenum) and the Timok Carlin gold project (2.3moz gold) in Serbia.

David currently serves as Managing Director for Ballymore Resources (ASX:BMR). The appointment of David is in line with the acquisition agreement between MDI and Konstantin Resources Limited, that provides for Konstantin Resources to nominate a non-executive director to the MDI board. The shareholders' EGM to approve the Konstantin Resources transaction will be held on Monday 3 November 2025.

Brad Marwood has concurrently agreed to retire as non-executive director effective 31 October 2025, to focus on his other business activities and will work closely with the board in the interim to facilitate an orderly handover.

The Company thanks Brad for his services to the Company and wishes him well for his future endeavours.

RELEASE AUTHORISED BY THE MDI BOARD:

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