

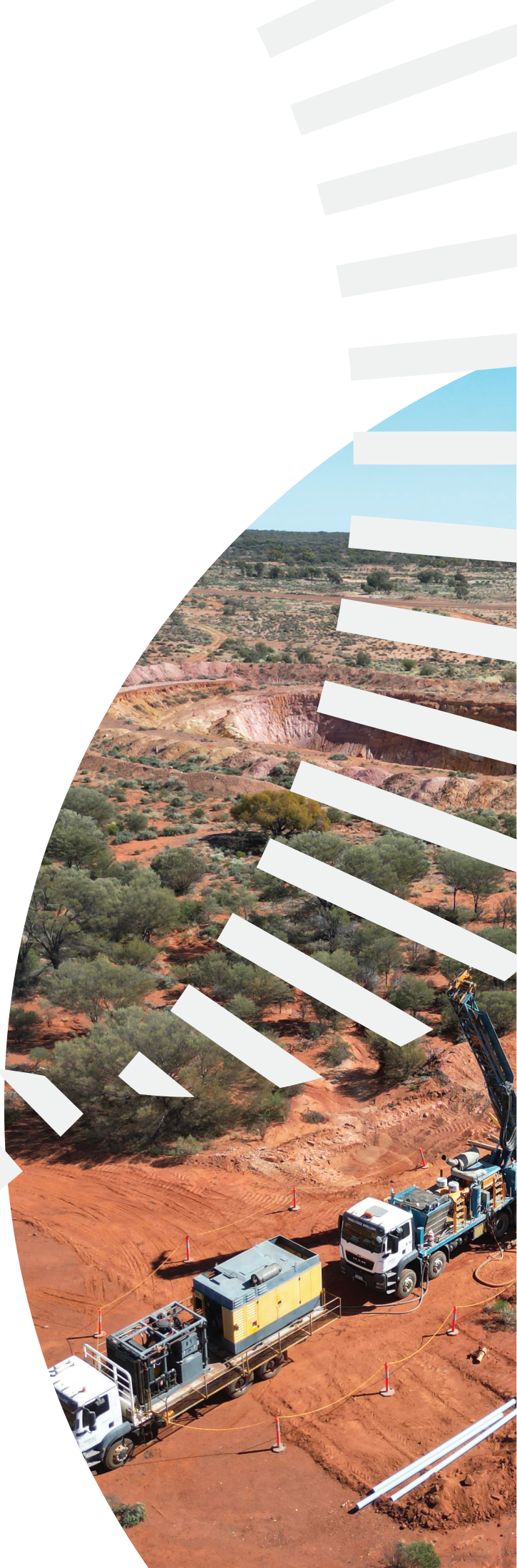


Quarterly Activities Report

for the period ending
30 September 2025

GoldArc Resources Ltd (ASX:GA8)
ABN 72 002 261 565

ASX:GA8 goldarcres.com.au



Highlights

Corporate

- Successfully rebranded from Asra Minerals Ltd to GoldArc Resources Ltd and commenced trading under new ASX ticker code GA8 on September 17, 2025.
- Completed a 10-for-1 consolidation for the Company's issued capital.
- Completed a strongly supported A\$3.2 million placement (before costs) to sophisticated and institutional investors, demonstrating strong market support for the new strategy.

Exploration

- A total of 5,115 metres of drilling was completed across 97 holes (RC and Aircore) at Leonora South Gold Project.
- Eclipse Prospect: A 40-hole (3,432m) Reverse Circulation (RC) drilling returned outstanding near-surface, high-grade gold, including a key intercept of 14m @ 7.49 g/t Au from 12m.
- Gladstone Prospect: Drilling confirmed high-grade gold mineralisation.
- Eclipse and Challenge Prospects: Follow-up RC drill program successfully confirmed and extended the known gold system. One-metre split samples from this program were dispatched for analysis, with results in the next quarter.
- Orion and Sapphire: Assays returned from a prior-quarter diamond drill program (1,418m) provided key geological insights for targeting mineralisation at depth.
- Leonora North Strategic Review: Completion of a major review of the Mt Stirling Project, identifying 15 new high-priority gold targets and highlighting significant untested potential along the 12km Ursus Fault.

GoldArc Resources Ltd (ASX:GA8) ('GoldArc' or the 'Company'), formerly Asra Minerals Ltd, is pleased to present its Quarterly Activities Report for the quarter ending September 30, 2025.

The quarter was a transformational period for the Company, defined by a successful corporate rebranding and capital structure, complemented by significant high-grade gold discoveries from exploration programs at its flagship Leonora Gold Projects in Western Australia.

Exploration and Operations

GoldArc's exploration activities during the quarter were focused on its portfolio of gold projects in the Eastern Goldfields, comprising the Leonora South and Leonora North Gold Projects.

A total of 5,115 metre of drilling was completed during the quarter.

Leonora South Gold Project

The Leonora South Gold Project was the primary focus of field activities, with extensive RC and Aircore drilling programs completed.

Eclipse and Challenge Prospects: A 40-hole, 3,432-meter RC Drill program was completed at the end of July. Initial result, announced on August 19, 2025, included a standout intercept of 14m @ 7.49 g/t Au from 12m at Eclipse, confirming a shallow, high-grade gold system. A subsequent announcement on September 2, 20205, detailed further results that successfully confirmed and extended the known gold system at both prospects. One-metre splits from this successful program were dispatched for priority analysis, with final assays announced in the subsequent quarter.

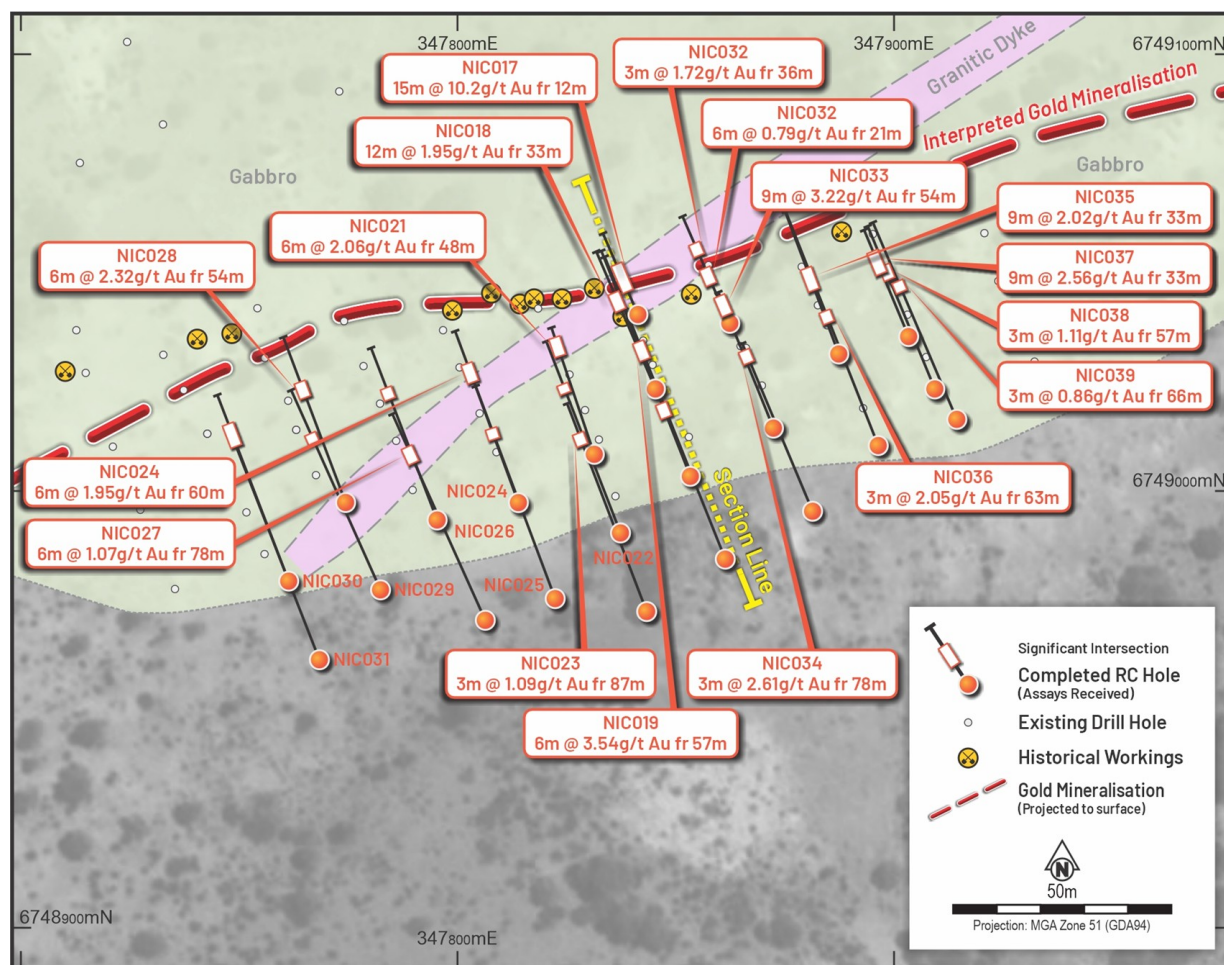


Figure 1: Eclipse Drill Hole Locations

Cosmopolitan and Altona South: In August, a 57-hole, 1,683-metre first-pass Aircore reconnaissance program was completed. This program was designed to test greenfield targets along the southern extensions of the prospective Cosmopolitan and Altona gold trends. Results from 4-metre composite samples returned weak gold anomalies, providing valuable geological information to vector towards new targets in this underexplored area.

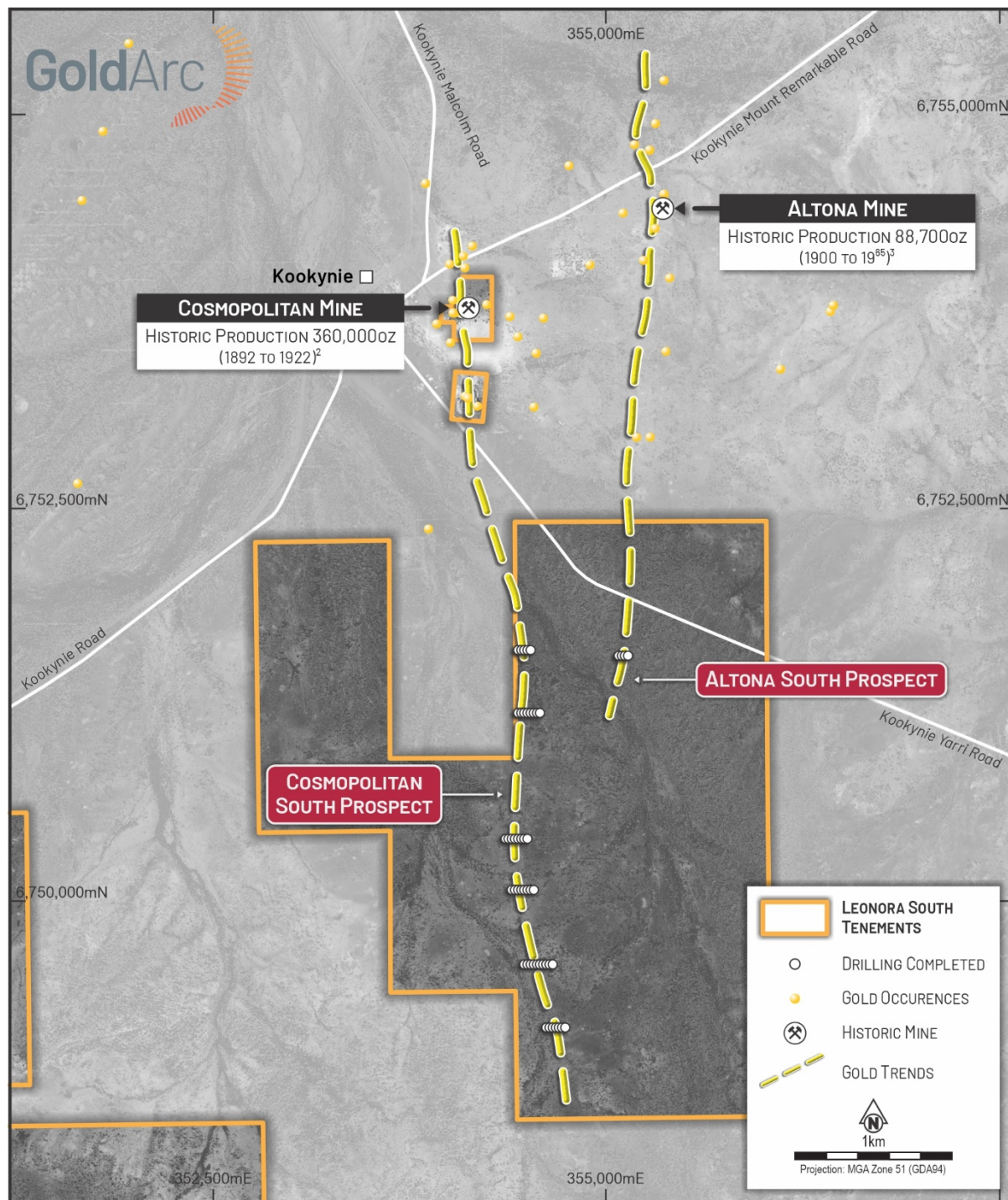


Figure 2: Cosmopolitan and Altona South Plan View

Orion and Sapphire Prospects: On August 22, 2025, the Company announced assay results from a 6-hole, 1,418-metre diamond drilling program that was completed in the prior quarter (May 2025). The program, designed to test for mineralisation at depth, showed intersections of lower-grade mineralisation. This data provides a crucial update to the geological model, suggesting that mineralisation may be pinching out or is offset by faulting at depth in this specific area.

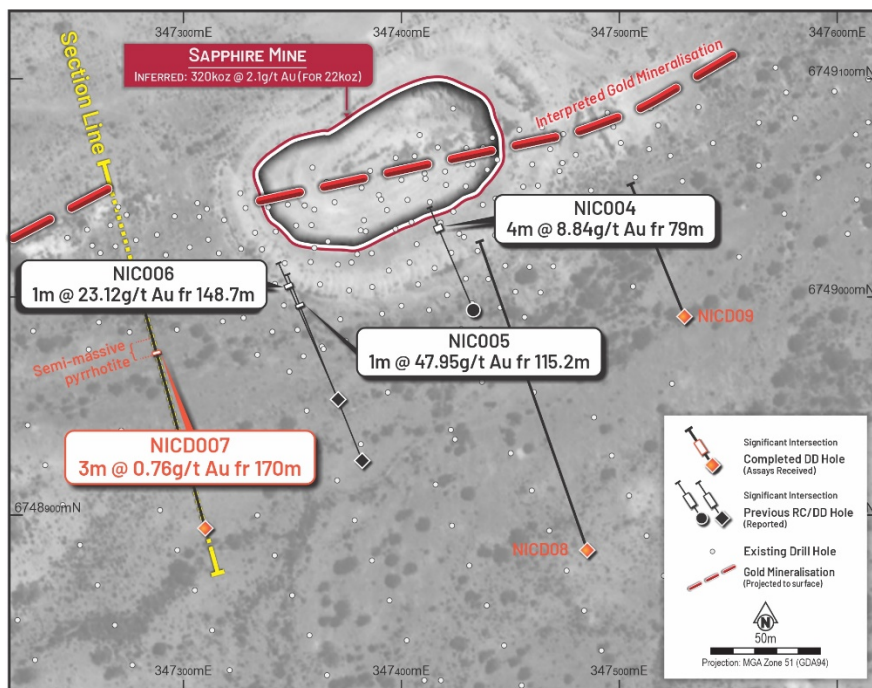


Figure 3: Sapphire Drill Hole Locations

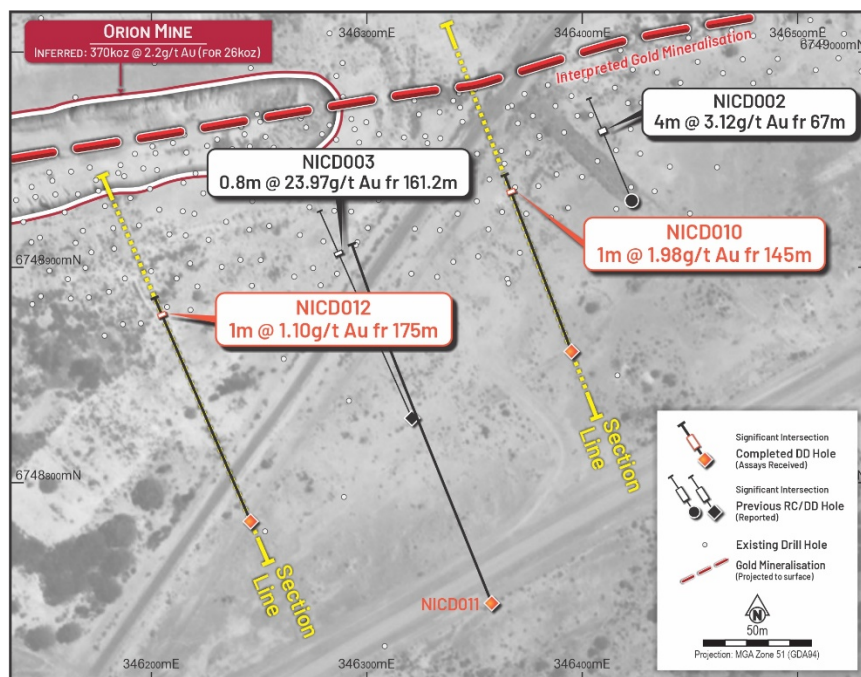


Figure 4: Orion Drill Hole Locations

Gladstone Prospect: On July 23, 2025, the Company reported highly encouraging assay results from an RC drilling program, which confirmed high-grade gold mineralisation at the Gladstone prospect.

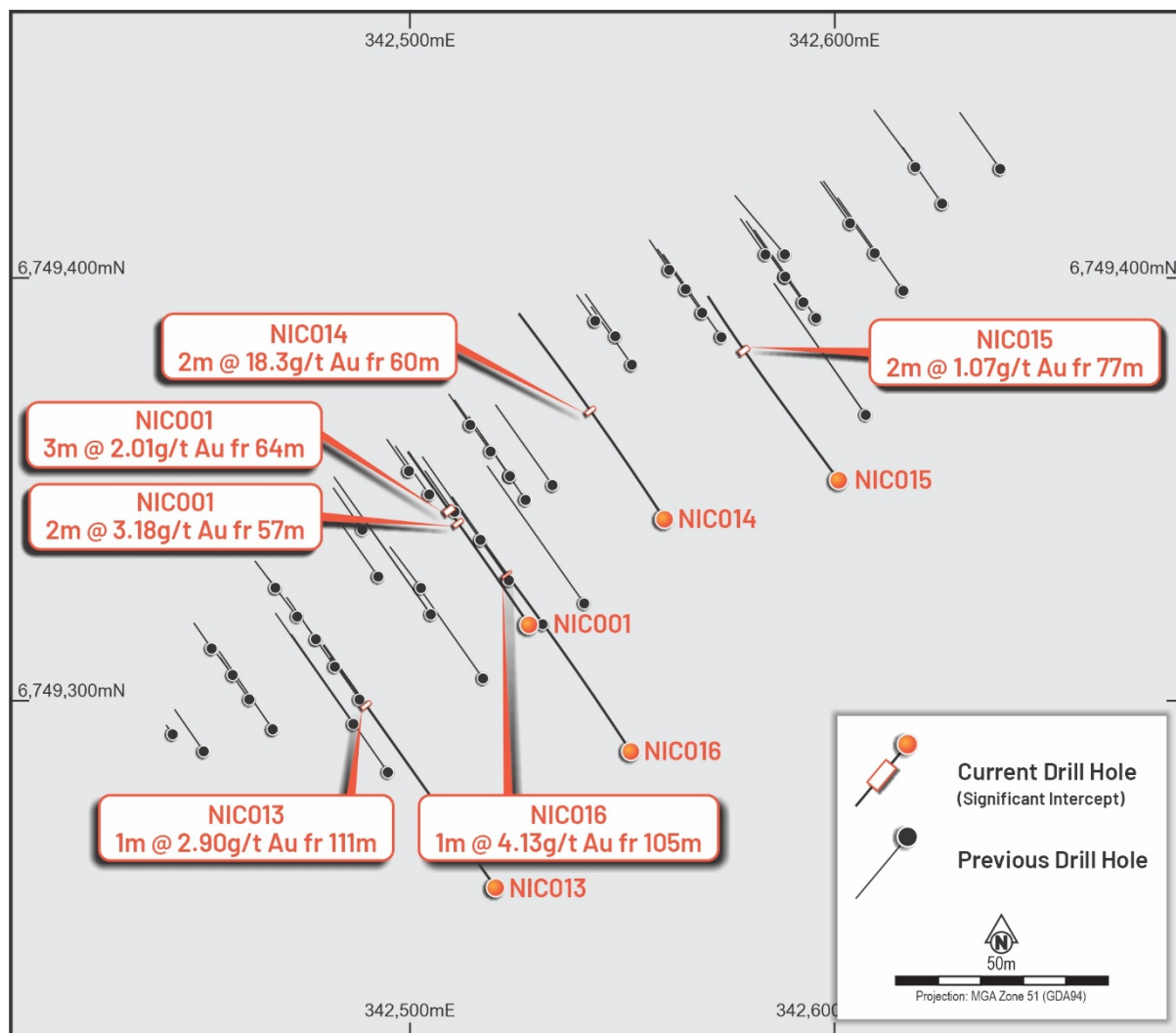


Figure 5: Gladstone Drill Hole Location (Plan View)

Leonora North Gold Project

On September 8, 2025, the Company announced the results of a comprehensive strategic review of the Leonora North Gold Project. The review has sharpened the Company's focus and defined a clear pathway for future exploration and resource growth.

Key outcomes of the review include:

- Identification of 15 new, untested priority gold targets based on a detailed litho-structural reinterpretation.
- Confirmation of significant strike extension potential at the existing 137,000oz Mt Stirling JORC resource.

- Prioritisation of the Hydra prospect, which sits on a large, 1km-long untested one along strike from the Mt Stirling resource.
- Identification of the Tyrannus prospect as a high-priority parallel mineralised structure with historical gold intercepts
- Confirmation that approximately 9km of the highly prospective 12km Ursus Fault system within the project area remains effectively unexplored.

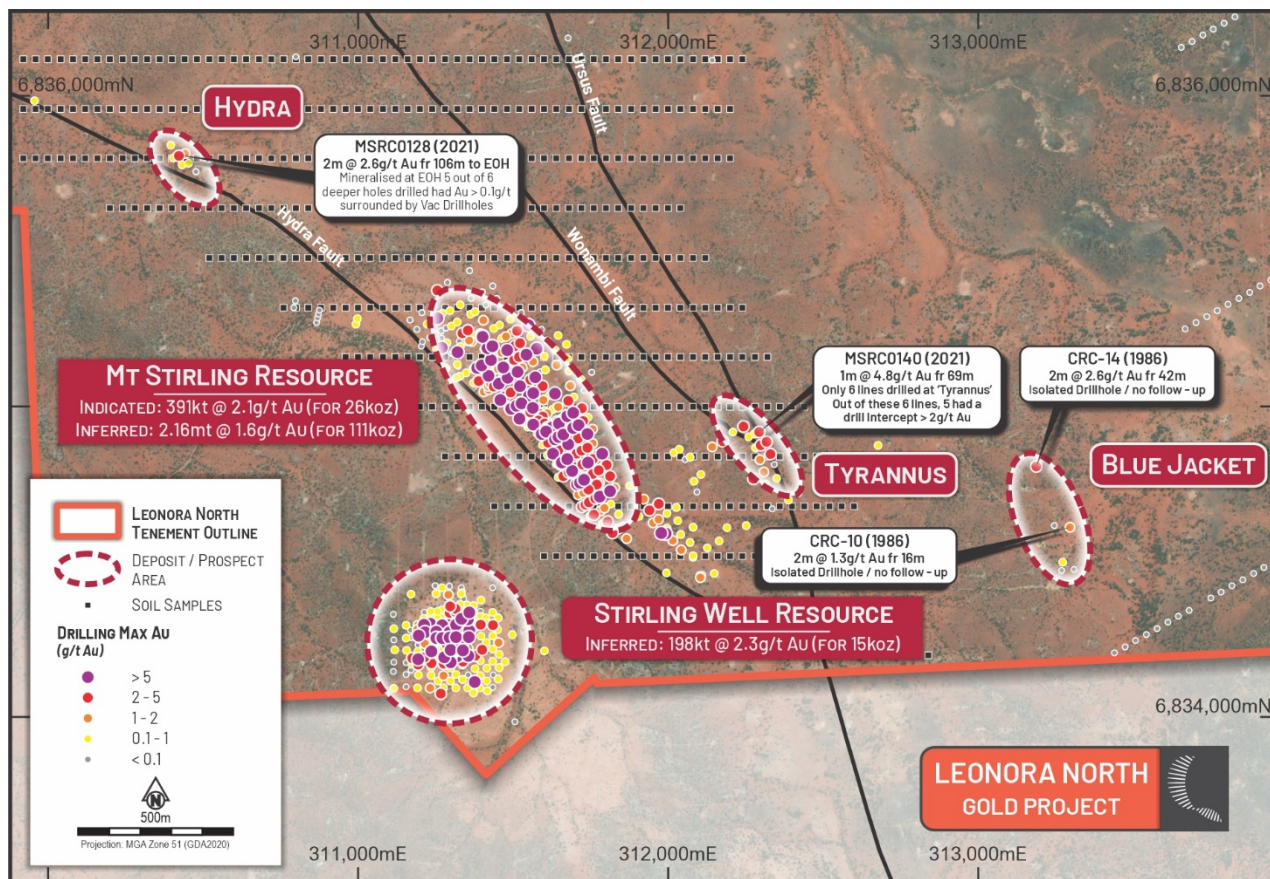


Figure 6: Leonora North Historic Drill Hole Locations

A major soil survey was also completed at Mt Stirling during the quarter to help refine these new targets ahead of future drill programs.

Corporate Activities

The September quarter was marked by a strategic overhaul of the Company's identity and capital structure, designed to provide a stronger platform for growth.

Name change and rebranding (ASX:GA8): Following shareholder approval at a General Meeting on August 27, 2025, the Company officially changed its name from Asra Minerals Ltd to GoldArc Resources Ltd on September 17, 2025. The new name was chosen to reflect the Company's clear focus on gold exploration within the highly prospective geological 'arc' of the Easter Goldfields.

Capital consolidation and Placement: In conjunction with the rebranding, the Company completed:

- A 10-for-1 consolidation of its issued capital.
- A successful A\$3.2 million placement (before costs) to fund accelerated exploration at the Leonora Gold Projects.
- Following these changes, the Company's capital structure as of September 17, 2025, costs of 567,519,300 fully paid ordinary shares (GA8), plus various classes of options.

Less Than Marketable Parcel (LMP) Sale Facility: On September 24, 2025, the Company announced the establishment of LMP Sale Facility for shareholders holding less than A\$500 worth of GA8 shares. This facility is designed to help small shareholders sell their shares cost-effectively and to reduce the administrative costs for the Company.

ASX Listing Rule 5.3 Information

1. **ASX Listing Rule 5.3.1:** Exploration and evaluation expenditure during the quarter was \$913,000. Payments were related to drilling and assay costs, field work and supplies, geology consultant fees, tenement rental and rates.
2. **ASX Listing Rule 5.3.2:** There was no substantive mining production and development activities during the quarter.
3. **ASX Listing Rule 5.3.5:** Payment to related parties of the company and their associates during the quarter was \$216,000 which includes director fees in accordance with the directors' contracts and professional/consulting services provided by Summers Legal Pty Ltd (an entity associated with Mr Paul Summers), Mat Mining Pty Ltd (an entity associated with Mr Mathew Longworth), Silver Asset Pty Ltd (an entity associated with Mr Ziggy Lubieniecki) and Lilhorse Corporate Pty Ltd (an entity associated with Mr Leonard Math). Amount also include office rental paid to N.S.F.A Pty Ltd (an entity associated with Mr Paul Summers).

This announcement has been authorised for release by the Board of Directors of GoldArc Resources Ltd.

- Ends -

Investors

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Investor Relations

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Investor Relations

Discovir Investor Relations

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ASX Announcement References

14 July 2025: High Priority Gold Targets to be drilled at Leonora South
17 July 2025: Drilling Commences at Leonora South Gold Targets
23 July 2025: Drilling Confirms High Grade Gold at Gladstone Prospect
13 August 2025: Aircore Drilling Commences at Cosmopolitan and Altona South
19 August 2025: Asra Hits 14m at 7.49 g/t Gold Near Surface at Eclipse
22 August 2025: Orion and Sapphire Drilling Results
2 September 2025: Drilling Success Confirms & Extends Gold System
9 September 2025: Review at Leonora North Provides Clear Focus for Future Work
3 October 2025: Gold System Confirmed at Eclipse & Challenge Prospects

Competent Person Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information on the REE JORC Mineral Resources and Exploration Target presented, together with JORC Table 1 information, is contained in the ASX announcement released on 16 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcements released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Mineral Resource at 30 September 2025

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,064

Gold deposits estimated in accordance with the JORC Code (2012) using 0.5 g/t Au cut-off

Yttria REE Mineral Resource Estimate in accordance with the JORC (2012) Code

JORC Classification	Tonnes Mt	TREO ppm	MREO ppm	LREO ppm	HREO ppm	Pr ₆ O ₁₁ ppm	Nd ₂ O ₃ ppm	Dy ₂ O ₃ ppm	Tb ₄ O ₇ ppm	Sc ₂ O ₃ ppm	U ppm	Th ppm
Indicated	7.7	480	100	190	280	13	59	25	3.8	69	0.6	0.7
Inferred	7.3	500	110	240	250	16	68	23	3.6	67	0.7	1.3
Total	15.0	490	110	220	270	15	64	24	3.7	68	0.6	1.0
			MREO 22.5%		HREO5 5%	Pr-Nd 79ppm		Dy-Tb 27.7ppm				

- Rare Earth Mineral Resources reported above a cut-off grade of 200 ppm TREO-Ce
- All tonnages and grades have been rounded to reflect the relative uncertainty of the estimate, thus sum of columns may not equal
- Total Rare Earth Oxides (TREO) defined as La, Ce, Pr, Nd Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu plus Y
- Magnet Rare Earth Oxides (MREO) defined as Pr, Nd, Tb, Dy
- Uranium (U) and thorium (Th), not part of the Mineral Resource – reported as potentially deleterious elements

Tenement Listing at 30 September 2025

ID	Location	Project / JV Name	Interest %
E 37/1537	Leonora, WA	Brilliant Well	100
E 37/1538	Leonora, WA	Brilliant Well	100
M 37/1305	Leonora, WA	Mt Stirling	100
M 37/1306	Leonora, WA	Mt Stirling	51
M 37/1311	Leonora, WA	Mt Stirling	51
M 37/1312	Leonora, WA	Mt Stirling	51
M 37/1313	Leonora, WA	Mt Stirling	51
M 37/1324	Leonora, WA	Mt Stirling	Pending
P 37/8240	Leonora, WA	Mt Stirling	51
P 37/8241	Leonora, WA	Mt Stirling	51
P 37/8242	Leonora, WA	Mt Stirling	51
P 37/8243	Leonora, WA	Mt Stirling	51
P 37/8368	Leonora, WA	Mt Stirling	51
P 37/8712	Leonora, WA	Mt Stirling	Pending
P 37/8811	Leonora, WA	Diorite	100
P 37/8831	Leonora, WA	Mt Stirling	100
P 37/8832	Leonora, WA	Mt Stirling	100
P 37/8833	Leonora, WA	Mt Stirling	100
P 37/8834	Leonora, WA	Mt Stirling	100
P 37/8838	Leonora, WA	Mt Stirling	100
P 37/8839	Leonora, WA	Mt Stirling	100
P 37/8840	Leonora, WA	Mt Stirling	100
P 37/8845	Leonora, WA	Mt Stirling	100
P 37/8846	Leonora, WA	Mt Stirling	100
P 37/8847	Leonora, WA	Mt Stirling	100
P 37/8848	Leonora, WA	Mt Stirling	100
P 37/8849	Leonora, WA	Mt Stirling	100
P 37/8850	Leonora, WA	Diorite	100
P 37/8851	Leonora, WA	Diorite	100
P 37/8852	Leonora, WA	Diorite	100
P 37/8853	Leonora, WA	Diorite	100

ID	Location	Project / JV Name	Interest %
P 37/8854	Leonora, WA	Diorite	100
P 37/8855	Leonora, WA	Diorite	100
P 37/8856	Leonora, WA	Diorite	100
P 37/8857	Leonora, WA	Diorite	100
P 37/8858	Leonora, WA	Diorite	100
P 37/8859	Leonora, WA	Diorite	100
P 37/8860	Leonora, WA	Diorite	100
P 37/8861	Leonora, WA	Diorite	100
P 37/8868	Leonora, WA	Diorite	100
P 37/8869	Leonora, WA	Diorite	100
P 37/8881	Leonora, WA	Diorite	100
P 37/8882	Leonora, WA	Diorite	100
P 37/8883	Leonora, WA	Diorite	100
P 37/8884	Leonora, WA	Diorite	100
P 37/8885	Leonora, WA	Diorite	100
P 37/8886	Leonora, WA	Diorite	100
P 37/8887	Leonora, WA	Diorite	100
P 37/8888	Leonora, WA	Diorite	100
P 37/8889	Leonora, WA	Diorite	100
P 37/9220	Leonora, WA	Diorite	100
P 37/9267	Leonora, WA	Diorite	100
P 37/9268	Leonora, WA	Diorite	100
P 37/9342	Leonora, WA	Diorite	100
P 37/9343	Leonora, WA	Diorite	100
P 37/9512	Leonora, WA	Diorite	100
P 37/9513	Leonora, WA	Diorite	100
P 37/9514	Leonora, WA	Diorite	100
P 37/9515	Leonora, WA	Diorite	100
P 37/9516	Leonora, WA	Diorite	100
P 37/9517	Leonora, WA	Diorite	100
P 37/9518	Leonora, WA	Diorite	100
P 37/9519	Leonora, WA	Diorite	100
P 37/9520	Leonora, WA	Diorite	100
P 37/9521	Leonora, WA	Diorite	100
P 37/9522	Leonora, WA	Diorite	100
P 37/9523	Leonora, WA	Diorite	100
P 37/9524	Leonora, WA	Diorite	100
P 37/9525	Leonora, WA	Diorite	100
P 37/9699	Leonora, WA	Mt Stirling	100

ID	Location	Project / JV Name	Interest %
Loyal Metals Ltd (LLM) JV			
P 25/2349	Kalgoorlie, WA	Mt Monger	20
P 25/2493	Kalgoorlie, WA	Mt Monger	20
P 26/4086	Kalgoorlie, WA	Mt Monger	20
P 26/4089	Kalgoorlie, WA	Mt Monger	20
P 26/4101	Kalgoorlie, WA	Mt Monger	20
P 26/4102	Kalgoorlie, WA	Mt Monger	20
P 26/4103	Kalgoorlie, WA	Mt Monger	20
P 26/4104	Kalgoorlie, WA	Mt Monger	20
P 26/4139	Kalgoorlie, WA	Mt Monger	20
P 26/4142	Kalgoorlie, WA	Mt Monger	20
P 26/4275	Kalgoorlie, WA	Mt Monger	20
P 26/4276	Kalgoorlie, WA	Mt Monger	20
P 26/4292	Kalgoorlie, WA	Mt Monger	20
P 26/4310	Kalgoorlie, WA	Mt Monger	20
P 26/4409	Kalgoorlie, WA	Mt Monger	20
P 26/4507	Kalgoorlie, WA	Mt Monger	20

ID	Location	Project / JV Name	Interest %
Kookynie West JV²			
E 29/1100	Kookynie, WA	Kookynie West JV	-
E 29/1230	Kookynie, WA	Kookynie West JV	-
E 29/1231	Kookynie, WA	Kookynie West JV	-
E 40/398	Kookynie, WA	Kookynie West JV	-

²GoldArc Resources currently have an option agreement to acquire 70% interest in the Kookynie West. Refer ASX announcement dated 10 May 2023 for the details of the acquisition.

Kookynie East JV³

E 40/396	Niagara, WA	Kookynie East JV	-
E 40/397	Niagara, WA	Kookynie East JV	-
E 40/413	Niagara, WA	Kookynie East JV	-
E 40/415	Niagara, WA	Kookynie East JV	-
E 40/416	Niagara, WA	Kookynie East JV	-
E 29/1102	Niagara, WA	Kookynie East JV	-
M 40/2	Niagara, WA	Kookynie East JV	-
M 40/8	Niagara, WA	Kookynie East JV	-
M 40/26	Niagara, WA	Kookynie East JV	-
M 40/56	Niagara, WA	Kookynie East JV	-
M 40/117	Niagara, WA	Kookynie East JV	-
M 40/192	Niagara, WA	Kookynie East JV	-
M 40/342	Niagara, WA	Kookynie East JV	-
M 40/344	Niagara, WA	Kookynie East JV	-

P 40/1533	Niagara, WA	Kookynie East JV	-
P 40/1546	Niagara, WA	Kookynie East JV	-
P 40/1547	Niagara, WA	Kookynie East JV	-
P 40/1548	Niagara, WA	Kookynie East JV	-
P 40/1549	Niagara, WA	Kookynie East JV	-
P 40/1550	Niagara, WA	Kookynie East JV	-
P 40/1553	Niagara, WA	Kookynie East JV	-
P 40/1556	Niagara, WA	Kookynie East JV	-
P 40/1557	Niagara, WA	Kookynie East JV	-

³GoldArc Resources has entered into a binding agreement to acquire a 70% interest of the Kookynie East Gold Project. Refer ASX announcement dated 28 May 2024 for the details of the acquisition.

Disposed during the September quarter

Tenement ID	Location	Project / JV Name	Withdrawal Date
P 15/5305	Coolgardie, WA	Bonnievale	July

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GoldArc Resources Limited

ABN

72 002 261 565

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(240)	(618)
	(e) administration and corporate costs	(268)	(669)
	(f) ASX, legal and other compliance	(154)	(335)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	8
1.5	Interest and other costs of finance paid	(4)	(42)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST received/(paid))	(54)	(59)
1.9	Net cash from / (used in) operating activities	(714)	(1,715)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(540)	(1,185)
	(c) property, plant and equipment	(7)	(10)
	(d) exploration & evaluation	(913)	(2,998)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	200
	(c) property, plant and equipment	-	225
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Sale of Tarmoola)	-	2,750
2.6	Net cash from / (used in) investing activities	(1,460)	(1,018)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,200	6,157
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(166)	(363)
3.5	Proceeds from borrowings	-	24
3.6	Repayment of borrowings	(7)	(752)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	(a) Repayment of convertible notes	-	-
3.10	Net cash from / (used in) financing activities	3,027	5,066

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,540	60
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(714)	(1,715)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,460)	(1,018)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,027	5,066

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,393	2,393

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,393	1,540
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,393	1,540

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	186
6.2	Aggregate amount of payments to related parties and their associates included in item 2	30
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Item 6 includes amounts paid to directors as follows:		
Directors Fees & MD Salary		\$131,000
Professional fees paid to associates		\$32,000
Rent of premises paid to associates		\$23,000
Exploration Consulting		\$30,000

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	149	149
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	149	149
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Vehicle Loans: \$149,000, secured against the assets. These loans are provided by Toyota Finance, with an average interest rate of 8.70% per annum and a final maturity date of November 2029.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(714)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(913)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,627)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,393
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,393
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.47
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes.	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company has previously been successful in raising further funds through equity raising. When required, the Company will seek to raise equity funds.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. As per above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: By the Board of GoldArc Resources Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.