ARGENT MINERALS LIMITED

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ASX ARD

31 October 2025

ASX Release

Addendum to the Annual Report for the Year Ended 30 June 2025

Argent Minerals Limited (**ASX: ARD**) ("**Argent**" or "**the Company**") provides this addendum in relation to its Annual Report for the financial year ended 30 June 2025 announced to ASX on 25 September 2025. The purpose of this addendum is to include additional technical disclosures required by the ASX Listing Rules.

1. *A comparison of ARD's mineral resources against that from the previous year, including an explanation of material changes (LR 5.21.4).*

   The Company is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the Mineral Resources for all Projects continue to apply and have not materially changed.

2. *A summary of the governance arrangements and internal controls that ARD has put in place with respect to its mineral resources estimates and the estimation process (LR 5.21.5)*

   In the event that the Company undertakes any work which may have an impact on its Mineral Resource Estimate, the Company will be required to make an appropriate announcement which, consistent with other announcements, are required to be approved by the Board.

   Prior to making such an announcement, the Mineral Resource Estimate would need to be signed off by the Company's consultant, Alf Gillman of Odessa Resources Pty Ltd (see Competent Persons Statement).

3. *A Competent Person Statement for the Pine Ridge and Mt Dudley MREs.*

   See Appendix 1.

This addendum should be read in conjunction with the Annual Report.

This ASX announcement has been authorised for release by the Board of Argent Minerals Limited.

-ENDS-

For further information, please contact:

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Managing Director/Chief Executive Officer
Argent Minerals Limited
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Appendix 1

MINERAL RESOURCES AND ORE RESERVES STATEMENT 30 JUNE 2025

PINE RIDGE (NSW, AUSTRALIA – 100% ARGENT)

RESOURCE SUMMARY

On 20 April 2022, Argent announced a small maiden Resource for Pine Ridge Prospect, located approximately 65 kilometres south of the township of Bathurst and 10 km south-west of Trunkey.

The following table sets out the Pine Ridge Mineral Resource statement as of 20 April 2022 (cut-off grade of 0.3 g/t Au). This information was prepared and first disclosed under the JORC Code 2012.

Table 1 – Pine Ridge Mineral Resource Estimate

Category	Resource Tonnes	Au (g/t)	Contained Au Metal (oz)
Inferred	419,887	1.65	22,122

JORC 2012 MINERAL RESOURCES AND ORE RESERVES STATEMENT - COMPETENT PERSON STATEMENT

The information in the Mineral Resources and Ore Reserves Statement for the Pine Ridge deposit is based on information compiled by Mr. Alf Gillman, geologist and a Director of Odessa Resources Pty Ltd (Perth).

The information in this report that relates to Mineral Resources Estimation is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillam nor Odessa Resource Pty Ltd holds any interest in Argent Minerals Ltd, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The Mineral Resources and Ore Reserves Statement for the Pine Ridge deposit as a whole, and the Exploration Target in the Operations Review section of this 2025 Annual Report, are approved by Mr. Alf Gillman in the form and context in which they appear.

MT. DUDLEY (NSW, AUSTRALIA - 100% ARGENT)

RESOURCE SUMMARY

On 14 September 2022, Argent announced a small maiden Resource for Mt Dudley Prospect, located approximately 5 km northwest of the township of Trunkey, near Blayney in New South Wales
The following table sets out the Mt Dudley Mineral Resource statement as at 14 September 2022 (cut-off grade of 0.5 g/t Au). This information was prepared and first disclosed under the JORC Code 2012.

Table 2 – Mt Dudley Mineral Resource Estimate

Category	Resource Tonnes	Au (g/t)	Contained Au Metal (oz)
Inferred	330,070	1.03	29,238

JORC 2012 MINERAL RESOURCES AND ORE RESERVES STATEMENT - COMPETENT PERSON STATEMENT

The information in the Mineral Resources and Ore Reserves Statement for the Mt Dudley deposit is based on information compiled by Mr. Alf Gillman, geologist and a Director of Odessa Resources Pty Ltd (Perth).

The information in this report that relates to Mineral Resources Estimation is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillam nor Odessa Resource Pty Ltd holds any interest in Argent Minerals Ltd, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The Mineral Resources and Ore Reserves Statement for the Mt Dudley deposit as a whole, and the Exploration Target in the Operations Review section of this 2025 Annual Report, are approved by Mr. Alf Gillman in the form and context in which they appear.