BELLAVISTA RESOURCES

ASX ANNOUNCEMENT

Glenn Jardine and Peter Canterbury appointed MD and Finance Director respectively

The duo led highly successful WA gold company De Grey Mining post discovery of the Hemi Gold deposit until De Grey's $6b takeover by Northern Star

Bellavista Resources Limited (ASX: BVR) is pleased to announce that it has appointed highly experienced resources executives Glenn Jardine and Peter Canterbury as Managing Director and Finance Director, respectively.

Mr Jardine was Managing Director of highly successful Pilbara gold explorer and developer De Grey Mining up until its $6 billion takeover by Northern Star Resources in May this year. Mr Canterbury was De Grey's Chief Financial Officer from 2021 until completion of the takeover.

As part of the changes, Mick Wilson has transitioned to Non-Executive Director, Steve Zaninovich has resigned as Non-Executive Director and Carl Travaglini has stepped down as Chief Financial Officer, all effective 1 November 2025.

Bellavista Chairman Mel Ashton said: *"Glenn and Peter are extremely experienced resources executives who have overseen major exploration and development strategies, project acquisitions and corporate transactions.*

"They have outstanding track records of creating strong shareholder value, as shown by their success at De Grey. This culminated in what was the largest takeover of a pre-development company ever seen in Australia.

"On behalf of the Board, I would also like to thank Mick, Steve and Carl for their hard work in helping to establish Bellavista, including advancing the Brumby Project through the IPO process and beyond. We also wish Mick all the best in his new role as Managing Director of Oceana Lithium Limited (ASX: OCN) (see Oceana ASX release today)".

About Glenn Jardine

Mr Jardine has 35 years' experience in the resources industry, spanning early-stage exploration through to multi-operational entities. He has taken projects from discovery through resource growth, feasibility studies, equity funding, debt financing, project development and operations.

Other previous roles include Chief Operating Officer of Azure Minerals, Managing Director & Chief Operating Officer of LionOre Australia and Project Manager & General Manager of the Henty Gold Mine in Tasmania for Goldfields Ltd. Mr Jardine's commodity experience includes precious metals, base metals, and bulk commodities across underground and open pit operations.

Details of Mr Jardine's contract are outlined in Appendix A.

About Peter Canterbury

Mr Canterbury was CFO at De Grey Mining from February 2021 until its takeover by Northern Star in May 2025. During that time, he was integral to the development of the Hemi project including funding of the Company totalling A$1.2B of equity and approval of A$1.1B of Project Debt. His previous roles include being CFO at Sundance Resources for six years until 2013. During his time at Sundance, he was also Acting Chief Executive following the tragic plane crash which killed the Company's entire Board and Chief Executive. He was Chief Executive of Bauxite Resources from 2013 until 2016 and Managing Director of Triton Minerals from 2016 to 2021. He is currently an Independent Non-Executive Director of Unico Silver (ASX: USL).

Details of Mr Canterbury's contract are outlined in Appendix A.

About Brumby

Brumby sits within Bellavista's Edmund Basin Projects, which are located on the border of the Pilbara and Upper Gascoyne regions. The properties are prospective for large sedimentary base metal deposits, IOCG-style Cu-Ag-Au deposits and sulphide related Nickel/PGE deposits.

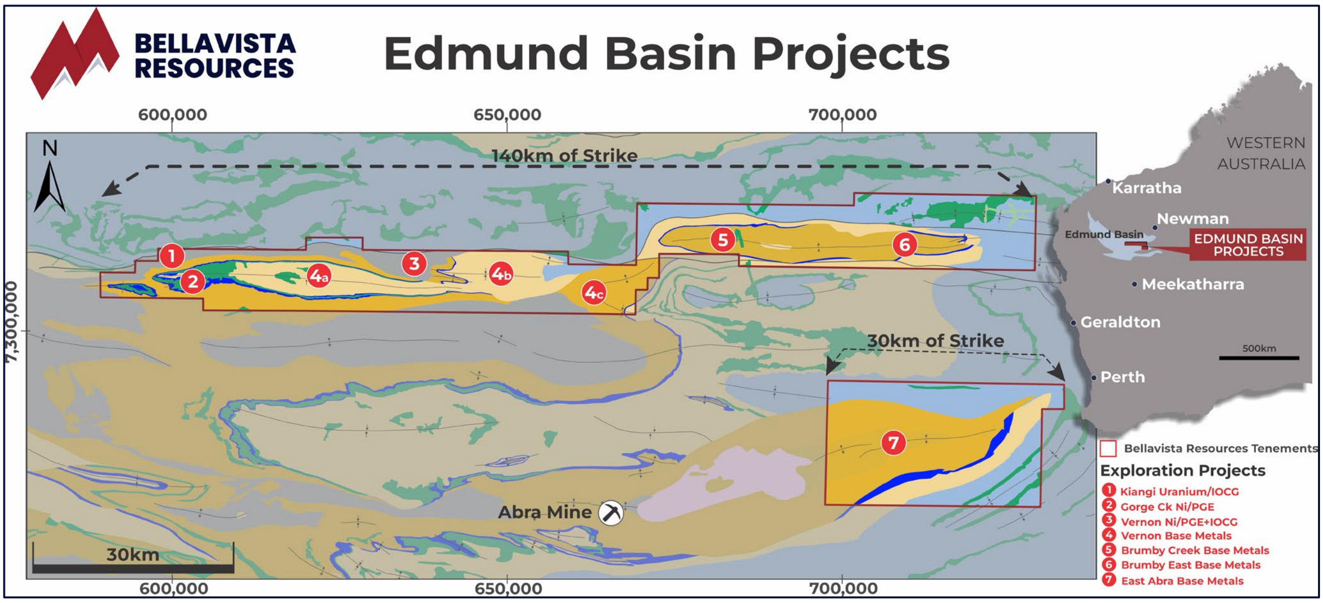

Figure 1: Bellavista Resources' Edmund Basin tenure and project location on regional geology.

Media

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This announcement has been approved by the Board of Directors.

Mr Mel Ashton
Non-Executive Chairman
Bellavista Resources Ltd
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About Bellavista Resources

Bellavista Resources Ltd (ASX: BVR) is an emerging mineral exploration company focused on finding and acquiring world-class precious and base metal deposits in Tier 1 jurisdictions for the benefit of Bellavista shareholders.

Forward Looking Information

This release may contain certain forward-looking statements and projections, including statements regarding Bellavista's plans, forecasts and projections with respect to its mineral properties and programs. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to it and based upon what management believes to be reasonable assumptions, such forward looking statements are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Bellavista will be able to confirm the presence of Mineral Resources or Ore Reserves, that any plans for development of mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Bellavista's mineral properties.

Bellavista's performance may be influenced by a number of factors which are outside the control of the Company, its directors, staff or contractors. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise, except to the extent required by applicable laws.

Appendix A

Key terms and conditions of Managing Director agreement:

Start Date	1 November 2025
Term	No fixed term
Base Salary	$250,000 pa (exclusive of superannuation)
Long term incentive	3,600,000 performance rights expiring 5 years from issue and vesting upon the Company's share price achieving a 20-day volume weighted average price of $0.60 or greater within 3 years from the date of issue (**Tranche A Performance Rights**). 5,400,000 performance rights expiring 5 years from issue and vesting upon both of the following being satisfied: • the Director remaining employed or engaged by the Company for a continuous period of three years from the date of issue; and • the Company announcing that it has acquired a new project and completed 5,000m of drilling on the new project within 3 years from the date of issue, (**Tranche B Performance Rights**). The issue of the performance rights is subject to receipt of shareholder approvals at the Company's upcoming annual general meeting.
Change in control	A bonus equal to 12 months' base salary is payable upon the occurrence of a change of control event All Tranche A Performance Rights and Tranche B Performance Rights which have not otherwise expired or vested, will vest upon a change of control event occurring
Termination	3 months' notice of termination by the Director 6 months' notice of termination by the Company

Key terms and conditions of Finance Director agreement:

Start Date	1 November 2025
Term	No fixed term
Base Salary	$200,000 pa (exclusive of superannuation)
Long term incentive	2,400,000 Tranche A Performance Rights 3,600,000 Tranche B Performance Rights The issue of the performance rights is subject to receipt of shareholder approvals at the Company's upcoming annual general meeting
Change in control	A bonus equal to 12 months' base salary is payable upon the occurrence of a change of control event All Tranche A Performance Rights and Tranche B Performance Rights which have not otherwise expired or vested, will vest upon a change of control event occurring
Termination	3 months' notice of termination by the Director 6 months' notice of termination by the Company