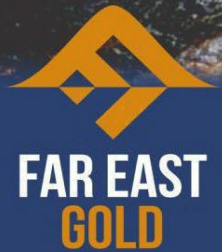


ASX ANNOUNCEMENT

05 November 2025



PIPIB APPROVAL – MAJOR REGULATORY MILESTONE SECURED AT IDENBURG GOLD PROJECT

Far East Gold Limited (“FEG” or “the Company”) is pleased to announce it has secured **PIPIB approval** over approximately **9,000 hectares** of its flagship Idenburg Gold Project in Papua, Indonesia.

This PIPPIB approval reclassifies the designated area to **Production Forestry**, a critical regulatory step that **unlocks the pathway to environmental permitting, operational licensing and future mine development**.

HIGHLIGHTS

- **9,000 ha of PIPPIB forestry reclassification** approved, de-risking the project and providing regulatory certainty.
- **Idenburg Project** covers 95,280 ha under a 6th Generation CoW (Contract of Work), strategically located in the same province as world-class gold and copper deposits such as **Grasberg mine** (+70 Moz Au), **Porgera Gold Mine** (+20 Moz Au), **Frieda River** (20 Moz Au) and **Ok Tedi Mine** (20 Moz Au).
- **JORC Inferred Resource**: 540,000 oz Au at 4.1 g/t and 468,000 oz Ag at 3.6 g/t.
- **Direct access** to infrastructure via the **Trans-Papuan Highway**, enhancing logistical efficiency for development.
- **Drilling program underway**: 32 holes (3,670 m) targeting expansion of high-grade zones.

STRATEGIC IMPORTANCE OF THE RECLASSIFICATION

The PIPPIB reclassification encompasses the **core development corridor** of the Idenburg Project, enabling the Company to:

- Advance seamlessly into **AMDAL environmental permitting** and subsequent mining approvals (IUP OP);
- Lock in **long-term tenure security** over the key resource and infrastructure zones;
- Fast-track the **transition from exploration to development** while maintaining compliance with Indonesian forestry and mining law.

This is a **pivotal milestone** that materially **de-risks** the permitting process and **validates the strategic potential** of Idenburg as one of Indonesia’s premier emerging gold projects.



Managing Director & CEO Shane Menere commented:

“Securing the PIPPIB approval over 9,000 hectares of our Idenburg Project is a **pivotal moment** for Far East Gold and the Idenburg flagship project.

It removes a key regulatory barrier and allows us to move decisively into and project development. This outcome further strengthens our position in one of the most prospective gold provinces globally and mirrors the successful pathway we followed at our Woyla Project.”

CEO, Shane Menere has released a video discussing this announcement. Watch the video on our investor hub here: <https://fareast.gold/link/Pq2Vly>

About Idenburg Gold Project

The Idenburg Project is strategically positioned within one of the world's most prolific gold and copper belts. Its large, underexplored landholding combined with an existing high-grade JORC resource and improving regulatory environment provides FEG with a **clear pathway to value creation**.

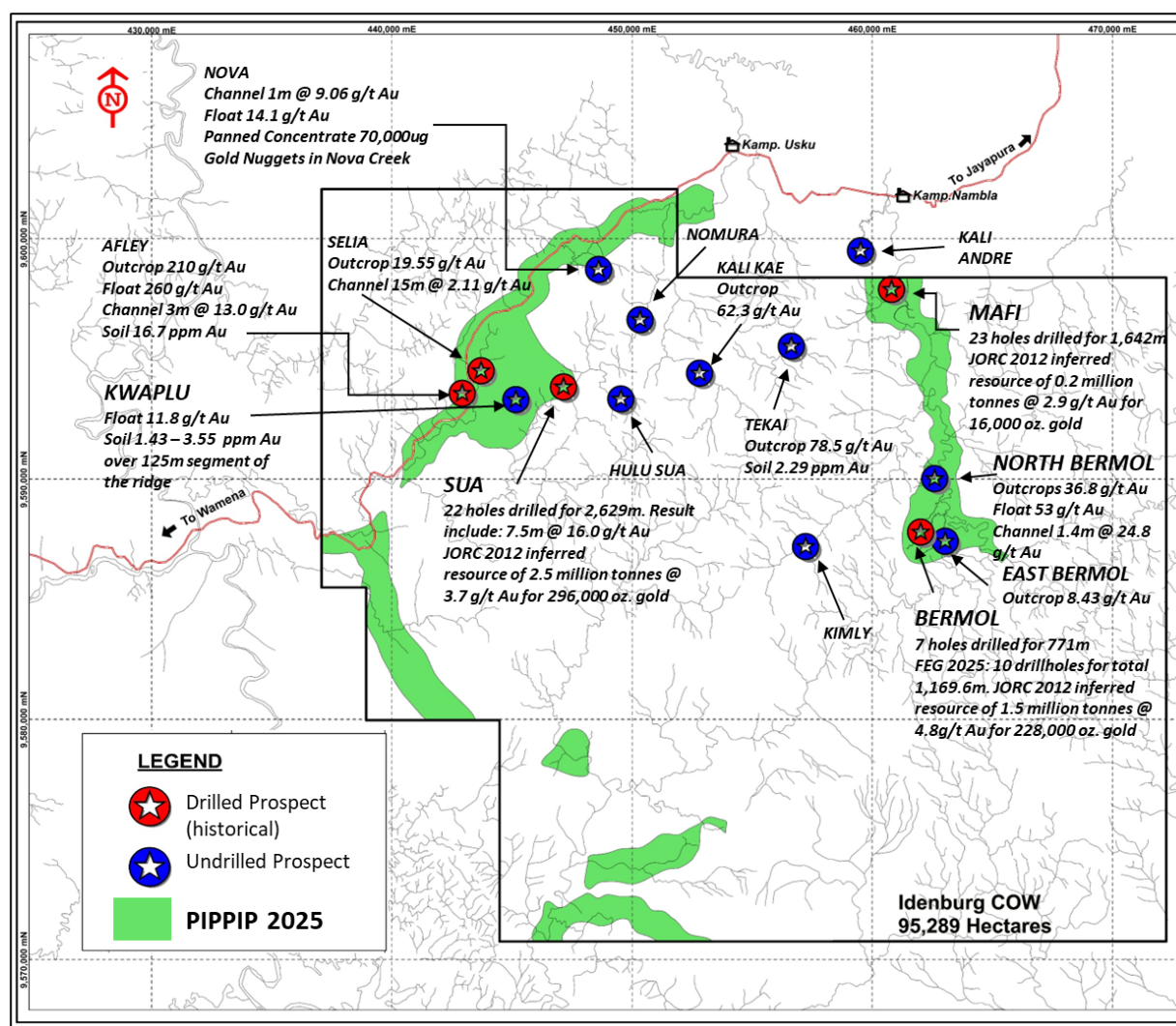


Figure 1: Map showing prospect and resource areas within the Idenburg COW tenement. Areas of PIPPIB reclassification are shown (green). Coordinates are referenced to datum WGS84, zone 54 south.



Idenburg Mineral Resource Estimate

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Idenburg Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 16 December 2024 'Amended Idenburg Announcement and Independent JORC Resource Report'. The Company confirms that the Competent Persons's findings are presented and have not been materially modified from the original market announcement.

Prospect	Resource Class	Tonnes (Mt)	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	Au Koz	Ag Koz	Cu K lbs	Pb K lbs	Zn K lbs
Sua	Inferred	2.5	3.7	0.7	197	6.9	83	296	59	971	34	410
Bermol	Inferred	1.5	4.8	2.7	432	15.8	44	228	125	1274	47	130
Mafi	Inferred	0.2	2.9	51.7	595	14,868	6,135	16	284	204	5102	2105
Total	Inferred	4.1	4.1	3.6	298	630	321	540	468	2,449	5,182	2,645

Table 1: Mineral Resource table as estimated by SMGC based on historical exploration data using a cut-off grade of 0.1 g/t Au with no grade capping applied to the IMI historical assays. The resource tonnage are estimated based on a specific gravity of 2.8 t/m³. Gold recovery of 90% was based on historical preliminary metallurgical testing completed on Sua drill core composites

A 'Mineral Resource' is a concentration or occurrence of material of intrinsic economic interest in or on the Earth's crust in such form, quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade, geological characteristics and continuity of a Mineral Resource are known, estimated or interpreted from specific geological evidence and knowledge. Mineral Resources are sub-divided, in order of increasing geological confidence, into Inferred, Indicated and Measured categories (2012 JORC Code).

An 'Inferred Mineral Resource' is that part of a Mineral Resource for which quantity and grade (or quality) are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade (or quality) continuity. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to an Ore Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.



Competent Person and Compliance Statement

The information in this announcement that relates to exploration results (Including JORC Tables) is based on and fairly represents information and supporting documentation prepared, reviewed and approved by Mr Michael C Corey, a competent person who is a member of the Association of Professional Geoscientists of Ontario (APGO), Canada. Mr Michael C Corey is employed on a consulting basis by Far East Gold Limited as the General Manager of Exploration. Mr Michael C Corey has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Michael C Corey has provided his prior written consent as to the form and context in which the exploration results and the supporting information are presented in this announcement.

All information compiled and referenced herein has been previously announced on the ASX and the statements included fairly represent a summary of the supporting information and documentation. The Company confirms that it is not aware of any information or data that materially affects the information included in the announcements and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

FURTHER INFORMATION

ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia. This Release has been approved by the FEG Board of Directors.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team:

<https://investorhub.fareast.gold/auth/signup>

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