DRILLING COMPLETED AT MYSTIQUE GOLD PROJECT

Highlights

- Aircore **drill program successfully completed** at the Mystique Gold project
- 66 aircore holes (4,262m) drilled testing targets at **Themis South** and **Torquata Gold Prospects** supported by widespread drill intersected gold anomalism in transported cover, saprolite and bedrock
- Final assays expected during November

West Cobar Metals Limited (ASX: WC1) (“West Cobar”, “the Company”) is pleased to announce that drilling has been completed at the Company’s 100%-owned Mystique Project, 240 km east of Kalgoorlie.

A total of 66 air core (AC) holes were drilled (4,262m) testing two gold prospects based on historical gold intersections.

Figure 1: *Aircore drilling during the campaign at the Themis South Prospect*

West Cobar Metals’ Managing Director, Matt Szwedzicki, commented: *“With the successful completion of our drilling programme and all our samples in for assay, we await the results, which are expected this month.”*

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

About West Cobar Metals Limited

West Cobar Metals Limited is an ASX listed exploration and development company focused on progressing the Bulla Park copper antimony project in NSW, the Salazar Critical Mineral Project (REEs + TiO_2 + scandium + HPA alumina) in WA and exploring the Mystique Project in WA for gold.

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Competent Person Statement and JORC Information

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the ‘JORC Code’) sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information contained in this announcement that relates to the exploration information at West Cobar’s Mystique Project fairly reflects information compiled by Mr David Pascoe, who is Head of Technical and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.